



20 Sep.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,705	0.0 %	(8.3) %
BSE SENSEX	36,093	(1.3) %	(7.1) %
CNX BANK	26,758	0.0 %	(11.8) %
CNX MIDCAP	15,429	0.0 %	(15.8) %
CNX SMALLCAP	5,431	0.0 %	(19.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,095	(0.2) %	16.1 %
S&P 500	3,007	0.0 %	19.9 %
FTSE 100	7,356	0.6 %	9.2 %
HANG SENG	26,469	(1.1) %	5.3 %
NIKKEI	22,044	0.4 %	12.7 %
SHANGHAI COMPOSITE	2,986	0.3 %	21.1 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.14	(0.5) %	2.5 %
EUR/USD	1.11	0.1 %	(3.5) %
GBP/USD	1.25	0.3 %	(2.1) %
USD/JPY	108.25	0.3 %	(1.3) %
USD/AUD	1.46	0.4 %	2.9 %
USD/SGD	1.37	0.0 %	0.7 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	0.7 %	26.3 %
Gold(INR/10g)	37,456	(0.2) %	18.8 %
Gold Comex(USD/oz)	1,509	0.6 %	16.9 %
SILVER(INR/1Kg)	45,455	(0.6) %	18.8 %
Aluminium(USD/MT)	1,763	0.7 %	(5.1) %
Copper(USD/MT)	5,759	0.2 %	(1.4) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.5	0.0 %	(1.1) %

Global Economy: Global economy has become increasingly fragile and uncertain, with growth slowing and downside risks continuing to mount, according to the OECD's latest Interim Economic Outlook. Economic prospects are weakening for both advanced and emerging economies, and global growth could get stuck at persistently low levels without firm policy action from governments, according to the Outlook. OECD noted that global outlook has become increasingly fragile and uncertain. Global growth is projected to slow to 2.9% in 2019 and 3% in 2020. These would be the weakest annual growth rates since the financial crisis, with downside risks continuing to mount. Bank of England decided to maintain its interest rate and quantitative easing amid heightened uncertainty ahead of Brexit. The Monetary Policy Committee, led by Governor Mark Carney, unanimously decided to hold the bank rate at 0.75%. All nine members of the committee voted to hold the stock of corporate bond purchases at GBP 10 billion and that of government bond purchases at GBP 435 billion. Eurozone's current account surplus rose to EUR 21 billion in July from EUR 18 billion in June. Swiss National Bank kept its new SNB policy rate and interest on sight deposits at the central bank at -0.75%. The Policy Board of the Bank of Japan voted 7-2 to maintain interest rate at -0.1% on current accounts that financial institutions maintain at the bank. The bank said it will purchase government bonds so that the yield of 10-year Japanese Government Bonds will remain at around 0%. Japan's all industry activity rose 0.2% month-on-month in July, after a 0.7% fall in June. Australia's budget returned to balance in the 2018-19 financial year for the first time since 2007-08. According to the Final Budget Outcome for the 2018-19 financial year, the budget deficit was A\$13.8 billion better than estimated at the time of the 2018-19 Budget.

Global Equities: Markets stayed largely supported as traders eyed at the latest central banking action.

Indian Economy: OECD noted that GDP growth in India has proved surprisingly weak in recent quarters, with consumer spending having slowed and tight financial conditions restraining investment. The organization cut the growth forecast for FY2019 by 1.3% from its previous projection to 5.9%. Growth is expected to strengthen from around 6% in FY 2019 to just over 6.25% in FY 2020. The FY2020 growth projection has also been cut by 1.1% compared to its previous estimate. Lower interest rates and stronger benefits from reform efforts should all help private sector demand to strengthen.

Equity Markets: Local market declined sharply on Thursday, with banking and IT stocks leading the decline. Banks stocks tumbled due of weekly expiry of Bank Nifty options. Continuous selling by foreign portfolio investors hurt trading sentiment. Nifty tanked to seven month low, ending down 1.25% at 10704.

Corporate News: The Digital Communication Commission on Thursday approved various telecom infrastructure projects, including roll out of more than 3,500 mobile towers for 4G services in North East, involving total expenditure of Rs 8,588 crore. Media reports noted that Automobile dealers' body FADA has urged the GST Council to take a definitive decision on GST rate in its meeting scheduled to be held on Friday. Larsen & Toubro (L&T) said it will create more technology jobs in New Jersey, US to help global enterprises achieve their digital transformation goals.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(130.7)	(68.1)	(3.4)
MF(INR cr)	758.7	571.9	399.8

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	29,272	31,998	34,223
F&O(INR cr)	2,576,937	1,463,299	1,308,717

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.1	15.8	15.5
NSE VIX	15.6	15.9	17.5

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	26,758	(1.5) %	(11.8) %	Energy	14,282	(1.4) %	(13.6) %
IT	15,522	(1.1) %	(2.0) %	Pharma	7,800	(1.6) %	(16.8) %
Metals	2,363	(1.6) %	(23.8) %	Finance	12,001	(0.9) %	(4.0) %
Auto	6,921	(1.3) %	(17.8) %	PSU	2,359	(2.2) %	(30.3) %
FMCG	28,576	(0.6) %	(5.4) %	Real Estate	255	(1.5) %	(4.4) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Vodafone I	5	12.4 %	(69.3) %	Yes Bank	54	(15.6) %	(80.4) %
ICICI Pru	430	2.1 %	18.7 %	Zee Entert	309	(7.9) %	(28.5) %
Tata Motor	124	2.0 %	(33.7) %	Indiabulls	395	(5.8) %	(53.4) %
ICICI Lomb	1,173	1.6 %	15.5 %	S A I L	32	(4.6) %	(42.1) %
General In	186	1.1 %	(24.4) %	Shree Ceme	17,927	(4.1) %	(4.6) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Retail Sales (MoM) (JUL)	20-09-2019	12:30	CAD	-	0
Retail Sales Ex Auto (MoM) (JUL)	20-09-2019	12:30	CAD	-	0.009
1-Year Loan Prime Rate (SEP)	20-09-2019	1:30	CNY	-	4.25
5-Year Loan Prime Rate (SEP)	20-09-2019	1:30	CNY	-	4.85
Euro-Zone Consumer Confidence (SEP A)	20-09-2019	14:00	EUR	-	(7.1)
German Producer Price Index (MoM) (AUG)	20-09-2019	6:00	EUR	-	0.001
German Producer Price Index (YoY) (AUG)	20-09-2019	6:00	EUR	-	0.011
BOJ Outright Bond Purchase 10~25 Years	20-09-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	20-09-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	20-09-2019	1:10	JPY	-	-
Convenience Store Sales (YoY) (AUG)	20-09-2019	7:00	JPY	-	(0.025)
Credit Card Spending (MoM) (AUG)	20-09-2019	3:00	NZD	-	(0.018)
Credit Card Spending (YoY) (AUG)	20-09-2019	3:00	NZD	-	0.05
Fed's Rosengren Speaks in New York	20-09-2019	15:20	USD	-	-
Household Change in Net Worth (2Q)	20-09-2019	16:00	USD	-	-
Baker Hughes U.S. Rig Count (SEP 20)	20-09-2019	17:00	USD	-	-

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