



20 Jun.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,691	0.0 %	0.2 %
BSE SENSEX	39,113	0.2 %	0.5 %
CNX BANK	30,362	0.0 %	0.1 %
CNX MIDCAP	17,145	0.0 %	(6.5) %
CNX SMALLCAP	6,069	0.0 %	(9.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,504	0.2 %	13.6 %
S&P 500	2,926	0.3 %	16.7 %
FTSE 100	7,404	(0.5) %	9.9 %
HANG SENG	28,202	2.6 %	12.2 %
NIKKEI	21,334	1.7 %	9.1 %
SHANGHAI COMPOSITE	2,918	1.0 %	18.4 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.60	(0.2) %	0.2 %
EUR/USD	1.12	0.0 %	(2.1) %
GBP/USD	1.25	(0.4) %	(1.6) %
USD/JPY	108.39	(0.2) %	(1.1) %
USD/AUD	1.46	0.2 %	2.7 %
USD/SGD	1.37	(0.2) %	0.3 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	54	(0.3) %	15.5 %
Gold(INR/10g)	32,850	(0.2) %	4.2 %
Gold Comex(USD/oz)	1,344	(0.3) %	4.1 %
SILVER(INR/1Kg)	37,113	0.4 %	(3.0) %
Aluminium(USD/MT)	1,747	0.8 %	(6.0) %
Copper(USD/MT)	5,895	0.8 %	1.0 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.0	(0.0) %	(0.6) %

Global Economy: The US Federal Reserve held interest rates steady on Wednesday and indicated signaled possible rate cuts over coming months. The US Federal Reserve stated that it will act as appropriate to sustain the US economic expansion amid increasing uncertainties about the outlook for the economy. The Fed left its interest rates unchanged and noted that it continues to see a sustained economic expansion, a strong labor market, and inflation near its 2% target. Uncertainties surrounding the outlook have clearly risen since our last meeting, noted Fed Chairman Jerome Powell. Germany's producer prices climbed 1.9% year-on-year in May, after a 2.5% increase in April, figures from Destatis showed on Wednesday. Among the main industries, energy prices had the biggest impact on overall producer prices, which advanced 4.5%. On a monthly basis, producer prices fell by 0.1% in May, in contrast to a 0.5% increase in the previous month. UK consumer price inflation came in at 2 percent in May versus 2.1% in April. The annual decline was largely driven by air fares and falling car prices. On a monthly basis, consumer prices gained 0.3% versus 0.4% rise a year ago. Core inflation that excludes energy, food, alcoholic beverages and tobacco, also slowed in May, to 1.7% from 1.8% in the previous month. Japan's government maintained its economic assessment in June, the latest monthly report from the Cabinet Office showed. The government repeated that the Japanese economy is recovering at a moderate pace while weakness in exports and industrial production continues. Japan merchandise trade deficit came in at 967.1 billion yen in May, up 67.5% on year, following the 110.9 billion yen deficit in April. Exports were down 7.8% on year to 5.835 trillion yen. Imports sank an annual 1.5% to 6.802 trillion yen after soaring 6.5% a month earlier. Australia leading index that indicates likely pace of economic activity over the next nine months, declined to -0.45% in May from -0.49% in April, data from Westpac showed. The index signaled that economic growth is likely to remain below trend through the rest of 2019.

Global Equities: DOW edged up after Fed decision after recent volatility in global risky assets.

Indian Economy: Amitabh Kant, CEO, NITI Aayog said that Circular Economy has the potential to generate 1.4 crore jobs in next 5-7 years and create lakhs of new entrepreneurs. Kant said that sustainable development and resource circularity is the need of the hour to implement Circular Economy. He further highlighted that by 2050, world population would reach 9.7 billion of which 3 billion people would prosper to middleclass consumption level. This would require 71% more resources per capita, thereby raising total mineral and material demand from 50 billion tonnes in 2014 to 130 billion tonnes in 2050.

Equity Markets: Local stocks saw a volatile movement in last session amid positive global cues. The Nifty 50 closed flat at 11691.45 while the SENSEX added 0.17% to close at 39112.74. Nifty Pharma index ended down 1.60%. In other indices, Nifty Auto index closed down 1.11% and Nifty Realty index rose 1.10% on the day. Broad markets stayed under pressure with BSE Midcap index falling 0.70% and BSE Small Cap index paring 1.37%.

Corporate News: Housing Development Finance Corporation (HDFC) said it has entered into agreements for acquiring up to 51.2% of the equity share capital of Apollo Munich Health Insurance Company for a total consideration of Rs 1346.84 crore. Larsen & Toubro (L&T) has won a contract for water supply project in Sri Lanka. As per the company's project classification, the award value falls in the range of Rs 1,000 crore to Rs 2,500 crore. State-owned engineering firm BHEL announced that it has commissioned Unit-1 of 84 MW at Chhukha hydro electric project in Bhutan.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	9.5	1.1	83.8
MF(INR cr)	523.5	168.2	46.4

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	35,627	30,821	34,322
F&O(INR cr)	1,536,664	1,319,842	1,206,412

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	15.2	16.1	15.2
NSE VIX	14.7	14.8	20.5

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,362	0.0 %	0.1 %	Energy	15,887	(0.1) %	(3.9) %
IT	16,283	(0.2) %	2.8 %	Pharma	7,791	(1.6) %	(16.9) %
Metals	2,886	0.4 %	(7.0) %	Finance	13,275	0.3 %	6.2 %
Auto	7,772	(1.1) %	(7.6) %	PSU	2,985	(0.9) %	(11.8) %
FMCG	29,585	0.0 %	(2.0) %	Real Estate	270	1.1 %	1.1 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Tata Steel	494	4.6 %	(7.7) %	Indiabulls	556	(8.9) %	(34.4) %
Zee Entert	353	4.0 %	(18.2) %	Piramal En	1,742	(6.9) %	(35.3) %
Biocon	251	3.2 %	(19.0) %	L&T Fin.Ho	110	(6.3) %	(27.9) %
NMDC	108	2.7 %	2.7 %	Yes Bank	103	(5.6) %	(62.6) %
Kotak Mah.	1,498	2.5 %	11.8 %	UPL	950	(4.9) %	1.7 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA Governor Lowe Gives Speech in Adelaide	20-06-2019	1:15	AUD	-	-
RBA Foreign Exchange Transaction (Australian dollar) (MAY)	20-06-2019	1:30	AUD	-	-
RBA FX Transactions Government (MAY)	20-06-2019	1:30	AUD	-	-
RBA FX Transactions Other (MAY)	20-06-2019	1:30	AUD	-	-
CBA Australia PMI Composite (JUN P)	20-06-2019	23:00	AUD	-	51.5
CBA Australia PMI Mfg (JUN P)	20-06-2019	23:00	AUD	-	51
CBA Australia PMI Services (JUN P)	20-06-2019	23:00	AUD	-	51.5
ADP Canada Releases May Payroll Estimates	20-06-2019	12:30	CAD	-	-
Exports (MoM) (MAY)	20-06-2019	6:00	CHF	-	(0.006)
Imports (MoM) (MAY)	20-06-2019	6:00	CHF	-	0.015
Swiss Watch Exports (YoY) (MAY)	20-06-2019	6:00	CHF	-	(0.004)
Euro-Zone Consumer Confidence (JUN A)	20-06-2019	14:00	EUR	-	(6.5)
ECB Governing Council member Rehn Speaks in Brussels	20-06-2019	6:30	EUR	-	-
ECB's Luis de Guindos to speak in city of Santander	20-06-2019	7:30	EUR	-	-
ECB Publishes Economic Bulletin	20-06-2019	8:00	EUR	-	-
Bank of England Bank Rate (JUN 20)	20-06-2019	11:00	GBP	-	0.0075
BOE Asset Purchase Target (JUN)	20-06-2019	11:00	GBP	-	-
BOE Corporate Bond Target (JUN)	20-06-2019	11:00	GBP	-	-
BOE Governor Carney gives annual Mansion House Speech	20-06-2019	20:00	GBP	-	-
Retail Sales Ex Auto Fuel (MoM) (MAY)	20-06-2019	8:30	GBP	-	(0.002)
Retail Sales Ex Auto Fuel (YoY) (MAY)	20-06-2019	8:30	GBP	-	0.049
Retail Sales Inc Auto Fuel (MoM) (MAY)	20-06-2019	8:30	GBP	-	0
Retail Sales Inc Auto Fuel (YoY) (MAY)	20-06-2019	8:30	GBP	-	0.052
National Consumer Price Index (YoY) (MAY)	20-06-2019	23:30	JPY	-	0.009
National Consumer Price Index Ex-Fresh Food (YoY) (MAY)	20-06-2019	23:30	JPY	-	0.009
Natl CPI Ex Fresh Food, Energy (YoY) (MAY)	20-06-2019	23:30	JPY	-	0.006
All Industry Activity Index (MoM) (APR)	20-06-2019	5:30	JPY	-	(0.004)
Machine Tool Orders (YoY) (MAY F)	20-06-2019	6:00	JPY	-	(0.273)
Commercial Sales (YoY) (MAY)	20-06-2019	7:00	JPY	-	0.012



Continuing Claims (JUN 8)	20-06-2019	12:30	USD	-	-
Current Account Balance (1Q)	20-06-2019	12:30	USD	-	-
Initial Jobless Claims (JUN 15)	20-06-2019	12:30	USD	-	-
Philadelphia Fed Business Outlook (JUN)	20-06-2019	12:30	USD	-	16.6
Leading Index (MAY)	20-06-2019	14:00	USD	-	0.002
EIA Natural Gas Storage Change (JUN 14)	20-06-2019	14:30	USD	-	102
U.S. to Sell 4-Week Bills	20-06-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	20-06-2019	15:30	USD	-	-
U.S. to Sell USD15 Bln 5-Year TIPS Reopening	20-06-2019	17:00	USD	-	-

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