



20 Jun.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,669	0.1 %	4.7 %
BSE SENSEX	31,312	0.8 %	4.9 %
CNX BANK	23,735	(0.0) %	10.2 %
CNX MIDCAP	18,046	0.3 %	4.1 %
CNX SMALLCAP	7,447	0.3 %	5.3 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,529	0.7 %	8.3 %
S&P 500	2,453	0.8 %	8.7 %
FTSE 100	7,524	0.8 %	4.8 %
HANG SENG	25,925	1.2 %	17.0 %
NIKKEI	20,068	0.6 %	2.4 %
SHANGHAI COMPOSITE	3,144	0.7 %	0.3 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.42	0.0 %	(4.4) %
EUR/USD	1.11	(0.4) %	5.2 %
GBP/USD	1.27	(0.4) %	3.5 %
USD/JPY	111.69	0.7 %	(3.7) %
USD/AUD	1.32	0.4 %	(3.7) %
USD/SGD	1.39	0.3 %	(3.0) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	44	(1.0) %	(15.3) %
Gold(INR/10g)	28,558	(0.5) %	2.7 %
Gold Comex(USD/oz)	1,246	(0.7) %	7.7 %
SILVER(INR/1Kg)	38,339	(0.6) %	(1.5) %
Aluminium(USD/MT)	1,862	0.0 %	9.4 %
Copper(USD/MT)	5,687	0.6 %	2.0 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.2	0.0 %	(0.3) %

Global Economy: The International Monetary Fund advised Japan to continue fiscal stimulus as growth is likely to weaken in 2018. The lender cautioned that the expiration of fiscal support in 2018 under current policies together with a smaller expansion in foreign demand would reduce growth to less than half of that in 2017. Without additional spending, the fiscal stance could become contractionary in 2018-20 due also to the scheduled consumption tax hike in October 2019, IMF staff said concluding the Article IV consultation. The lender urged the Bank of Japan to maintain a sustained accommodative monetary policy stance. China's home price growth slowed in May, data published by the National Bureau of Statistics showed Monday. House prices increased in 56 out of 70 cities in May. Prices remained flat in 5 cities and declined in 9. In April, prices had increased in 58 cities.

Global Equities: US stocks edged up on Monday following the mixed performance seen last week. With the upward move on the day, the Dow and the S&P 500 both climbed to new record closing highs.

Indian Economy: Industry is ready for the landmark tax reform of GST, which is expected to bring significant gains for economic growth, employment and exports. CII is undertaking more than 100 workshops across the country to enable enterprises to comply with the new regulations," said Mr Chandrajit Banerjee, Director General, Confederation of Indian Industry. He was referring to industry preparations for implementation of the Goods and Services Tax (GST), slated to be rolled out from July 1. With just over 2 weeks expected for GST introduction, CII has taken up a range of initiatives to encourage industry to be proactive in managing GST compliance. CII has launched a series of around 100 two-day Training Programmes across India. The workshops are expected to reach out to about 5,000-plus enterprises.

Equity Markets: Key benchmark indices logged strong gains on first trading day of the week on upbeat global markets. The gains were led by index pivotals HDFC Bank, Reliance Industries and ITC. After opening with an upward gap, domestic stocks kept on gaining ground steadily as the day's trade progressed. Banks shares were mixed. Metal shares were in demand as copper prices rose in global commodity markets.

Corporate News: Mindtree said that Magnet 360, a Mindtree company, announced the release of ConsumerConnect 360—a Salesforce Fullforce Solution Accelerator for consumer goods brands. Bhushan Steel clarified on news item appeared in the channels captioned "SFIO grilled Bhushan Steel's CFO Nittin Johari; Allegation-Rs 5000 Cr. Re-routed Via Hawala Operators To Promoters? that at the outset the news item as aired is incorrect and wrong for the reason that there has been no 'grilling' of Nittin Johari, CFO by SFIO as mentioned. It is necessary to mention that the allegation(s) as made in news on 19th June, 2017 are completely wrong, baseless and hence, denied in their totality. SpiceJet and Boeing on 19 June 2017 signed a memorandum of understanding for 40 737 MAX airplanes. The agreement, valued at approximately \$4.74 billion at current list prices, is split evenly between 20 new orders for the 737 MAX 10 and conversions of 20 of the low-cost carrier's 737 MAX 8 airplanes of its current order to 737 MAX 10s.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(107.5)	25.9	29.6
MF(INR cr)	238.2	363.6	484.8

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	23,092	26,294	29,576
F&O(INR cr)	429,604	440,055	510,600

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	10.4	10.4	11.6
NSE VIX	10.6	11.1	11.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	23,742	1.0 %	10.2 %	Energy	11,913	0.8 %	0.8 %
IT	10,198	0.1 %	(3.7) %	Pharma	9,489	(0.4) %	(9.7) %
Metals	2,982	1.8 %	(4.0) %	Finance	9,727	1.0 %	10.2 %
Auto	10,893	0.2 %	9.8 %	PSU	3,487	0.7 %	(1.1) %
FMCG	26,126	0.8 %	10.5 %	Real Estate	270	(0.3) %	23.3 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Tata Steel	520	3.5 %	6.9 %	Havells In	481	(2.1) %	2.6 %
Motherson	490	3.4 %	30.5 %	Piramal En	2,910	(1.7) %	50.3 %
Adani Port	374	2.9 %	9.3 %	Oracle Fin	3,661	(1.1) %	(3.3) %
Hindalco I	201	2.9 %	3.7 %	Infosys	930	(1.1) %	(7.8) %
Petronet L	438	2.5 %	5.8 %	Eicher Mot	28,445	(1.0) %	11.4 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
House Price Index (QoQ) (1Q)	20-06-2017	1:30	AUD	-	0.041
House Price Index (YoY) (1Q)	20-06-2017	1:30	AUD	-	0.077
RBA June Rate Meeting Minutes	20-06-2017	1:30	AUD	-	-
Wholesale Sales (MoM) (Apr)	20-06-2017	12:30	CAD	-	0.009
SECO June 2017 Economic Forecasts	20-06-2017	5:45	CHF	-	-
SNB's Jordan Speaks in Bern	20-06-2017	8:45	CHF	-	-
Conference Board China May Leading Economic Index	20-06-2017	13:00	CNY	-	-
PBOC Governor Zhou Xiaochuan Speaks in Shanghai	20-06-2017	1:00	CNY	-	-
Euro-Zone Current Account n.s.a. (euros) (Apr)	20-06-2017	8:00	EUR	-	-
Euro-Zone Current Account s.a. (euros) (Apr)	20-06-2017	8:00	EUR	-	-
German Producer Prices (MoM) (May)	20-06-2017	6:00	EUR	-	0.004
German Producer Prices (YoY) (May)	20-06-2017	6:00	EUR	-	0.034
BOE's Carney speaks at Mansion House event in London	20-06-2017	7:30	GBP	-	-
BOJ Minutes of April 26-27 Meeting	20-06-2017	23:50	JPY	-	-
Convenience Store Sales (YoY) (May)	20-06-2017	7:00	JPY	-	0.003
Nationwide Department Store Sales (YoY) (May)	20-06-2017	5:30	JPY	-	0.007
Tokyo Department Store Sales (YoY) (May)	20-06-2017	5:30	JPY	-	(0.008)
ANZ Consumer Confidence (MoM) (Jun)	20-06-2017	1:00	NZD	-	0.018
ANZ Consumer Confidence Index (Jun)	20-06-2017	1:00	NZD	-	123.9
Current Account Balance (1Q)	20-06-2017	12:30	USD	-	-
Fed's Fischer Speaks in Amsterdam	20-06-2017	7:15	USD	-	-
Fed's Kaplan Speaks in San Francisco	20-06-2017	19:00	USD	-	-
Fed's Rosengren to Speak at Macprudential Conference	20-06-2017	11:45	USD	-	-
Revisions: Current Account	20-06-2017	12:30	USD	-	-
U.S. to Sell 4-Week Bills	20-06-2017	15:30	USD	-	-
U.S. to Sell USD20 Bln 52-Week Bills	20-06-2017	15:30	USD	-	-

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