



20 Mar.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	8,263	0.0 %	(29.2) %
BSE SENSEX	28,288	(2.0) %	(24.1) %
CNX BANK	20,084	0.0 %	(33.8) %
CNX MIDCAP	12,065	0.0 %	(34.2) %
CNX SMALLCAP	3,795	0.0 %	(43.7) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	20,087	1.0 %	(29.6) %
S&P 500	2,409	0.5 %	(25.4) %
FTSE 100	5,152	1.4 %	(32.3) %
HANG SENG	21,709	(2.6) %	(23.9) %
NIKKEI	16,553	(1.0) %	(28.7) %
SHANGHAI COMPOSITE	2,702	(1.0) %	(12.4) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	74.35	0.5 %	4.4 %
EUR/USD	1.09	(1.8) %	(2.4) %
GBP/USD	1.19	(3.4) %	(9.9) %
USD/JPY	107.66	1.3 %	(0.9) %
USD/AUD	1.70	4.1 %	18.9 %
USD/SGD	1.44	1.2 %	6.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	25	23.8 %	(58.8) %
Gold(INR/10g)	40,395	(0.6) %	3.6 %
Gold Comex(USD/oz)	1,490	0.0 %	(3.4) %
SILVER(INR/1Kg)	34,977	(2.5) %	(24.1) %
Aluminium(USD/MT)	1,581	(1.3) %	(10.8) %
Copper(USD/MT)	4,685	(3.6) %	(24.0) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.2	0.0 %	(0.8) %

Global Economy: The Bank of England cut the bank rate again to a record low on Thursday, and expanded its bond buying scheme and the targeted funding measure for small and medium businesses, extending further support to the UK economy amid the spread of the coronavirus. In a special meeting, the Monetary Policy Committee voted unanimously to increase the Bank of England's holdings of UK government bonds and sterling non-financial investment-grade corporate bonds by GBP 200 billion to a total of GBP 645 billion, the bank said. Policymakers were unanimous in reducing the bank rate by 15 basis points to 0.1 percent. The bank has reduced the rate for the second time this month. The bank rate was last hiked in August 2018. Germany's business confidence plunged to its lowest level since the global financial crisis as the spread of coronavirus took its toll IFO also downgraded its GDP forecast sharply due to the coronavirus, or Covid-19, pandemic. The business confidence index fell to 87.7 in March from 96.0 in February. This was the biggest fall since 1991 and the weakest reading since August 2009. Reserve Bank of Australia decided to reduce the cash rate by 25 basis points to 0.25% as the spread of covid-19 disrupts economic activity. The bank will purchase government bonds in the secondary market and keep the yield on 3-year bonds at around 0.25%.

Global Equities: The US stocks saw impressive gains amid bargain buying. DOW jumped around 1% on the day.

Indian Economy: The Reserve Bank of India (RBI) released data on the performance of the private corporate sector during the third quarter of 2019-20 drawn from abridged quarterly financial results of 2,702 listed non-government non-financial (NGNF) companies. Data pertaining to Q3:2018-19 and Q2:2019-20 are also presented in the tables to enable comparison. Demand conditions in the manufacturing sector weakened as reflected in the contraction in nominal sales in Q3:2019-20, led by petroleum, automobiles and iron and steel companies. An investment of Rs 6.16 lakh crore has been approved so far under the Pradhan Mantri Awas Yojana (Urban) and the committed central assistance is Rs 1.65 lakh crore, Union minister Hardeep Singh Puri said on Thursday.

Equity Markets: Local market extended losses for the fourth straight session on Thursday. The benchmark indices slumped in morning trade, but recovered gradually as the session progressed. The market briefly entered positive terrain in the afternoon trade. The recovery proved to be short lived as selling emerged at higher levels. Trading was volatile throughout the day on account of weekly expiry of index options on the NSE.

Corporate News: Hero MotoCorp has commenced commercial production at its new greenfield manufacturing facility, situated at Chittoor in the southern Indian state of Andhra Pradesh. This facility is the company's eighth manufacturing plant and sixth in India. State Bank of India informed that a meeting of the central board of the bank will be held on 27 March 2020 to consider the extension of approval accorded by central board for raising equity capital from market up to Rs 20,000 crore from the market till 31 March, 2021 subject to the approval of shareholders, RBI and Gol. The board of the bank also approved divestment of entire equity stake (19.99%) held in A Little World. Sobha informed that the board of directors approved the issue of secured redeemable non convertible debentures up to an amount of Rs 270 crore by way of private placement.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(680.1)	(468.9)	15.4
MF(INR cr)	1,355.8	1,314.4	322.5

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	56,760	53,823	38,371
F&O(INR cr)	1,807,623	1,493,045	1,422,822

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	72.0	55.8	17.5
NSE VIX	72.2	41.2	17.7

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	20,084	(2.4) %	(33.8) %	Energy	10,043	(4.1) %	(39.3) %
IT	11,340	(3.5) %	(28.4) %	Pharma	6,656	(0.7) %	(29.0) %
Metals	1,574	(5.4) %	(49.3) %	Finance	9,598	(2.1) %	(23.2) %
Auto	5,181	(6.1) %	(38.4) %	PSU	1,439	(2.8) %	(57.5) %
FMCG	23,971	(0.9) %	(20.6) %	Real Estate	191	(3.3) %	(28.4) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
ITC	162	7.4 %	(45.6) %	Indiabulls	90	(33.7) %	(89.4) %
Adani Tran	206	7.2 %	(6.5) %	Ashok Leyl	48	(25.2) %	(46.8) %
Vodafone I	3	4.8 %	(81.4) %	Bharti Inf	124	(17.2) %	(60.5) %
Bharti Air	445	4.5 %	42.1 %	Coal India	124	(14.8) %	(47.7) %
Motherson	64	4.1 %	(58.2) %	Zee Entert	141	(14.0) %	(67.3) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
CAD Retail Sales (MoM) (JAN)	20-03-2020	18:00	CAD	-	0
CNY 1-Year Loan Prime Rate (MAR)	20-03-2020	7:00	□CNY	-	0.0405
EUR German Producer Price Index (MoM) (FEB)	20-03-2020	12:30	EUR	-	0.008
EUR Euro-Zone Current Account s.a. (euros) (JAN)	20-03-2020	14:30	EUR	-	-
GBP BoE/ TNS Inflation Next 12 Mths (FEB)	20-03-2020	15:00	□GBP	-	0.031
NZD Credit Card Spending (YoY) (FEB)	20-03-2020	7:30	□NZD	-	0.037
USD Existing Home Sales (MoM) (FEB)	20-03-2020	19:30	□USD	-	(0.013)
USD Baker Hughes U.S. Rig Count (MAR 20)	20-03-2020	22:30	□USD	-	792

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