



19 Dec.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,931	0.2 %	7.0 %
BSE SENSEX	36,347	0.2 %	9.6 %
CNX BANK	27,229	0.2 %	11.9 %
CNX MIDCAP	17,819	0.5 %	(6.7) %
CNX SMALLCAP	6,380	0.6 %	(19.5) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,676	0.4 %	(4.6) %
S&P 500	2,546	0.0 %	(5.6) %
FTSE 100	6,702	(1.1) %	(12.4) %
HANG SENG	25,814	(1.1) %	(15.4) %
NIKKEI	21,115	(1.8) %	(10.2) %
SHANGHAI COMPOSITE	2,570	(1.1) %	(23.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.55	(0.5) %	12.4 %
EUR/USD	1.14	0.4 %	(5.5) %
GBP/USD	1.26	0.3 %	(6.6) %
USD/JPY	112.70	(0.6) %	(0.0) %
USD/AUD	1.39	(0.3) %	8.7 %
USD/SGD	1.37	(0.4) %	2.7 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	50	(3.1) %	(17.4) %
Gold(INR/10g)	31,205	(0.3) %	6.3 %
Gold Comex(USD/oz)	1,252	0.8 %	(4.3) %
SILVER(INR/1Kg)	37,073	(0.5) %	(4.0) %
Aluminium(USD/MT)	1,938	1.5 %	(14.1) %
Copper(USD/MT)	6,096	(0.1) %	(15.1) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	(0.0) %	0.4 %

Global Economy: Growth of real gross domestic product (GDP) in the G-20 area eased to 0.8% in the third quarter of 2018, compared with 1.0% in the previous quarter, according to provisional estimates released by OECD. GDP contracted in four G-20 countries in the third quarter of 2018, following growth in the previous quarter. Turkey recorded the sharpest contraction (minus 1.1%), on the back of the Lira's significant depreciation in August, followed by Japan (minus 0.6%, compared with 0.7% in the previous quarter), Germany (minus 0.2%, compared with 0.5%) and Italy (minus 0.1%, compared with 0.2%). Germany's business confidence fell to its lowest level in over two years, latest data from the Ifo survey revealed. The Ifo Business Climate Index declined to 101 from 102 in November. The latest reading was the lowest since September 2016. The current assessment index of the survey fell to 104.7 from 105.4 while the expectations measure also eased to 97.3 from 98.7. The Federal Reserve holds its final policy meeting of 2018 on Tuesday and Wednesday. The Federal Open Market Committee is expected to raise its short-term interest rate by a modest quarter-point to a range of 2.25% to 2.5%. Investors are closely watching the Federal Reserve monetary policy guidance for 2019.

Global Equities: Global stocks were nervous amid worries over slowing economic growth and rising political uncertainty while investors looked to the US Federal Reserve monetary policy decision due on Wednesday.

Indian Economy: The Prime Minister, Narendra Modi, indicated that the 28% slab of GST would soon, only be restricted to a few select items, such as luxury goods. The Prime Minister said that the effort will be to ensure that 99% of all items, including almost all items used by the common man, would be kept at a GST slab of 18% or less. Kamal Nath, chief minister of Madhya Pradesh, reportedly waived the outstanding short term crop loans of farmers up to Rs 2 lakh as on 31 March 2018, taken from nationalised and the cooperative banks. The decision will benefit as many as 3.4 million farmers and will cost the exchequer between Rs 35,000 to Rs 38,000 crore, according to media reports. Year-on-year GDP growth for the G20 area slowed to 3.6% in the third quarter of 2018 (from 3.8% in the previous quarter), with India recording the highest growth of 7.2%. India for the fourth time deferred the deadline to impose retaliatory customs duties on 29 US products. According to a notification by the finance ministry, the implementation of the duty hike has been postponed until January 31, 2019.

Equity Markets: Key equity benchmarks extended gains for sixth session in a row led by gains in ICICI Bank, Larsen & Toubro and Reliance Industries. Trading was volatile as indices bounced back in last hour of trade after hovering in negative terrain for most part of the session. The Nifty managed to close above 10,900 mark. Slide in crude oil prices and firmness in rupee boosted sentiment.

Corporate News: Skipper has secured new orders over Rs 150 crore for 2500 no. of telecom tower various telecom operators. Bulk of these would be adding to the upgradation of the telecom infrastructure of Eastern India. Local Oil Marketing Companies would be in focus following the meltdown in global crude oil prices. Biocon will be watched. Ogivri, a biosimilar Trastuzumab jointly developed by Biocon and Mylan, has been approved in the European Union (EU). The announcement was made before market hours today, 19 December 2018. NTPC announced that unit 6 of 500 MW capacity of Feroze Gandhi Unchahar Thermal Power Station has been synchronized with grid after boiler restoration. IDFC Bank and Capital First announced the completion of merger following the receipt of all requisite shareholder and regulatory approvals and the merged entity will be called IDFC First Bank, subject to shareholders' approval.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(28.2)	38.3	(38.1)
MF(INR cr)	(84.7)	113.8	458.7

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	29,754	30,215	34,728
F&O(INR cr)	695,868	873,363	964,658

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	24.5	21.4	15.8
NSE VIX	14.6	17.2	15.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,175	0.6 %	11.7 %	Energy	14,386	0.7 %	8.2 %
IT	14,731	(1.0) %	15.9 %	Pharma	8,840	0.8 %	2.5 %
Metals	3,198	0.7 %	(9.6) %	Finance	11,496	0.5 %	12.0 %
Auto	9,404	0.7 %	(15.0) %	PSU	3,020	1.3 %	5.8 %
FMCG	30,589	(0.1) %	15.4 %	Real Estate	237	0.2 %	(20.0) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Interglobe	1,109	4.6 %	(16.6) %	Zee Entert	463	(7.8) %	(20.1) %
B H E L	70	3.2 %	(15.2) %	A B B	1,334	(4.7) %	3.2 %
Avenue Sup	1,668	3.2 %	22.9 %	UPL	744	(3.2) %	(1.2) %
Sun Pharma	433	3.0 %	(14.6) %	Infosys	677	(2.6) %	19.0 %
Motherson	173	3.0 %	(19.9) %	ICICI Pru	315	(2.0) %	(18.1) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Skilled Vacancies (MoM) (NOV)	19-12-2018	0:00	AUD	-	(0.005)
Consumer Price Index (NOV)	19-12-2018	13:30	CAD	-	134.1
Consumer Price Index (YoY) (NOV)	19-12-2018	13:30	CAD	-	0.024
Consumer Price Index Core - Median (YoY) (NOV)	19-12-2018	13:30	CAD	-	0.02
Consumer Price Index Core - Trim (YoY) (NOV)	19-12-2018	13:30	CAD	-	0.021
Consumer Price Index Core (YoY) (NOV)	19-12-2018	13:30	CAD	-	0.019
Consumer Price Index n.s.a. (MoM) (NOV)	19-12-2018	13:30	CAD	-	0.003
Euro-Zone Construction Output s.a. (MoM) (OCT)	19-12-2018	10:00	EUR	-	0.02
Euro-Zone Construction Output w.d.a. (YoY) (OCT)	19-12-2018	10:00	EUR	-	0.046
German Producer Price Index (MoM) (NOV)	19-12-2018	7:00	EUR	-	0.003
German Producer Price Index (YoY) (NOV)	19-12-2018	7:00	EUR	-	0.033
CBI Trends Selling Prices (DEC)	19-12-2018	11:00	GBP	-	9
CBI Trends Total Orders (DEC)	19-12-2018	11:00	GBP	-	10
Consumer Price Index (MoM) (NOV)	19-12-2018	9:30	GBP	-	0.001
Consumer Price Index (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.024
Consumer Price Index Including Housing Costs (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.022
Core Consumer Price Index (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.019
House Price Index (YoY) (OCT)	19-12-2018	9:30	GBP	-	0.035
Producer Price Index Input n.s.a. (MoM) (NOV)	19-12-2018	9:30	GBP	-	0.008
Producer Price Index Input n.s.a. (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.1
Producer Price Index Output Core n.s.a. (MoM) (NOV)	19-12-2018	9:30	GBP	-	0.003
Producer Price Index Output Core n.s.a. (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.024
Producer Price Index Output n.s.a. (MoM) (NOV)	19-12-2018	9:30	GBP	-	0.003
Producer Price Index Output n.s.a. (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.033
Retail Price Index (MoM) (NOV)	19-12-2018	9:30	GBP	-	0.001
Retail Price Index (NOV)	19-12-2018	9:30	GBP	-	284.5
Retail Price Index (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.033
Retail Price Index Ex Mort Int.Payments (YoY) (NOV)	19-12-2018	9:30	GBP	-	0.032
ROI Quarterly Bond Purchase 5-10 Years	19-12-2018	11:00	INR	-	-



Foreign Buying Japan Bonds (DEC 14)	19-12-2018	23:50	JPY	-	-
Foreign Buying Japan Stocks (DEC 14)	19-12-2018	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (DEC 14)	19-12-2018	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (DEC 14)	19-12-2018	23:50	JPY	-	-
Exports (NOV)	19-12-2018	21:45	NZD	-	-
Gross Domestic Product (YoY) (3Q)	19-12-2018	21:45	NZD	-	0.028
Gross Domestic Product s.a. (QoQ) (3Q)	19-12-2018	21:45	NZD	-	0.01
Imports (NOV)	19-12-2018	21:45	NZD	-	-
Trade Balance (NOV)	19-12-2018	21:45	NZD	-	-
Trade Balance 12 Mth YTD (NOV)	19-12-2018	21:45	NZD	-	-
MBA Mortgage Applications (DEC 14)	19-12-2018	12:00	USD	-	0.016
Current Account Balance (3Q)	19-12-2018	13:30	USD	-	-
Existing Home Sales (MoM) (NOV)	19-12-2018	15:00	USD	-	0.014
Existing Home Sales (NOV)	19-12-2018	15:00	USD	-	-
DOE Cushing OK Crude Inventory (DEC 14)	19-12-2018	15:30	USD	-	-
DOE U.S. Crude Oil Inventories (DEC 14)	19-12-2018	15:30	USD	-	-
DOE U.S. Distillate Inventory (DEC 14)	19-12-2018	15:30	USD	-	-
DOE U.S. Gasoline Inventories (DEC 14)	19-12-2018	15:30	USD	-	-
FOMC Rate Decision (Lower Bound) (DEC 19)	19-12-2018	19:00	USD	-	0.02
FOMC Rate Decision (Upper Bound) (DEC 19)	19-12-2018	19:00	USD	-	0.0225
Interest Rate on Excess Reserves (DEC 20)	19-12-2018	19:00	USD	-	0.022
Fed's Powell Holds Press Conference Following FOMC Decision	19-12-2018	19:30	USD	-	-

..... End of Report

