



19 Sep.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,841	0.2 %	(7.1) %
BSE SENSEX	36,564	0.2 %	(5.9) %
CNX BANK	27,173	0.2 %	(10.4) %
CNX MIDCAP	15,681	0.3 %	(14.5) %
CNX SMALLCAP	5,511	0.3 %	(18.2) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,147	0.1 %	16.4 %
S&P 500	3,007	0.0 %	19.9 %
FTSE 100	7,314	(0.1) %	8.6 %
HANG SENG	26,754	(0.1) %	6.5 %
NIKKEI	21,961	(0.2) %	12.3 %
SHANGHAI COMPOSITE	2,986	0.3 %	21.1 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.57	0.9 %	3.1 %
EUR/USD	1.10	(0.3) %	(3.6) %
GBP/USD	1.24	(0.4) %	(2.3) %
USD/JPY	108.17	0.1 %	(1.3) %
USD/AUD	1.46	0.4 %	2.7 %
USD/SGD	1.38	0.1 %	0.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	58	(1.8) %	25.1 %
Gold(INR/10g)	37,542	(0.8) %	19.1 %
Gold Comex(USD/oz)	1,499	(0.7) %	16.2 %
SILVER(INR/1Kg)	45,709	(0.9) %	19.5 %
Aluminium(USD/MT)	1,751	0.3 %	(5.8) %
Copper(USD/MT)	5,745	(0.3) %	(1.6) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.5	0.0 %	(1.1) %

Global Economy: The US Fed announced it would cut the benchmark federal funds rate 25 basis points to a range of 1.75% to 2% Wednesday afternoon, but said in an accompanying statement that sustained expansion of economic activity, strong labor market conditions, and inflation near the Committee's symmetric 2% objective are the most likely outcomes. The Fed also released a survey of Fed Board members and regional Fed bank presidents, which showed that the median respondent believes the Fed funds rate would be at present levels through the end of 2020. Eurozone inflation was stable in August at its lowest level in nearly three years, latest data from the Eurostat showed on Wednesday. Headline inflation was 1% in August, the same as in July. Core inflation that excludes energy, food and tobacco, also remained unchanged at 0.9%, in line with the flash estimate. Europe's passenger car registrations contracted 8.4% on year, reversing a 1.4% rise in July. Registrations totaled around 1.3 million units. UK consumer spending dropped 1.3% year-on-year in August, following a 1.2% fall in July, compiled by IHS Markit showed. Spending Expenditure has fallen in each of the past 11 months. UK consumer price inflation slipped to a 32-month low in August. Consumer price inflation eased to 1.7% from 2.1% in July. Australia's six month annualised growth rate in the Westpac- Melbourne Institute Leading Index fell to -0.35% in August from +0.01% in July. Japan has a merchandise trade deficit of 136.329 billion yen in August, following the 250.7 billion yen deficit in July. Exports were down 8.2% on year to 6.140 trillion yen following the 1.5% annual drop in the previous month. Imports sank an annual 12% after easing 1.2% a month earlier. Emerging East Asia's local currency bond market expanded steadily in the second quarter of 2019 despite downside risks, according to the latest issue of the Asian Development Bank's (ADB) Asia Bond Monitor. Local currency bonds outstanding in emerging East Asia totaled \$15.3 trillion at the end of June, up 3.5% in US dollar terms from the end of March this year and 14.2% higher than the end of June 2018. Bond issuance in emerging East Asia totaled \$1.6 trillion in the second quarter, 12.2% higher than in the first quarter.

Global Equities: Markets fell after the US Fed statement revealed that any further rate cuts would be limited.

Indian Economy: Government has scrapped the customs duty on import of open cell TV panels. The Ministry of Finance stated in a latest notification that open cell TV panels, (15.6 inch and above), for use in the manufacture of Liquid Crystal Display (LCD) and Light Emitting Diode (LED) TV panel, would attract nil duty. In June, 2017, the government had imposed a custom duty of 5% on import of such panel. Finance ministry noted that other goods for use in the manufacture of Open cell of Liquid Crystal Display (LCD) and Light Emitting Diode (LED) TV panels of heading 8529 would attract nil duty. These include Chip on Film, Printed Circuit Board Assembly (PCBA) and Cell (glass board/substrate). Indian healthcare sector is expected to record a threefold rise, at a CAGR of 22% during 2016-2022 to reach US\$ 372 billion in 2022 from US\$ 110 billion in 2016, Minister of Chemicals & Fertilizers Sadananda Gowda stated.

Equity Markets: Key benchmark indices snapped two-day losing streak and ended with decent gains on Wednesday. S&P BSE Sensex rose 82.79 points or 0.23% to 36,563.88, as per the provisional closing data. The Nifty 50 index rose 30.6 points or 0.28% to 10,848.20, as per the provisional closing data.

Corporate News: Cigarette stocks could continue to be in focus after Union Cabinet approved the Promulgation of the Prohibition of Electronic Cigarettes (production, manufacture, import, export, transport, sale, distribution, storage and advertisement) Ordinance, 2019. Steel companies can expect improved profitability in the second half of the year, ratings agency ICRA has said.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(94.8)	(61.9)	(2.3)
MF(INR cr)	(106.8)	491.5	391.2

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,246	32,246	34,267
F&O(INR cr)	1,433,688	1,362,059	1,297,592

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	14.7	15.9	15.6
NSE VIX	15.4	15.9	17.5

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,173	0.2 %	(10.4) %	Energy	14,490	1.1 %	(12.4) %
IT	15,702	0.5 %	(0.9) %	Pharma	7,923	(0.1) %	(15.5) %
Metals	2,403	1.1 %	(22.6) %	Finance	12,116	0.0 %	(3.1) %
Auto	7,012	(0.1) %	(16.7) %	PSU	2,413	1.0 %	(28.7) %
FMCG	28,752	0.3 %	(4.8) %	Real Estate	259	1.5 %	(2.9) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
NMDC	87	5.2 %	(17.7) %	Vodafone I	5	(4.9) %	(72.7) %
Tata Steel	358	3.9 %	(33.1) %	Britannia	2,614	(2.9) %	(14.3) %
H P C L	255	3.7 %	(10.1) %	Coal India	192	(2.7) %	(18.6) %
B P C L	382	3.6 %	(2.5) %	Motherson	103	(2.6) %	(32.7) %
Vedanta	150	3.0 %	(20.8) %	Bajaj Hold	3,152	(2.5) %	(6.0) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Employment Change (AUG)	19-09-2019	1:30	AUD	-	-
Full Time Employment Change (AUG)	19-09-2019	1:30	AUD	-	-
Part Time Employment Change (AUG)	19-09-2019	1:30	AUD	-	-
Participation Rate (AUG)	19-09-2019	1:30	AUD	-	0.661
RBA Foreign Exchange Transaction (Australian dollar) (AUG)	19-09-2019	1:30	AUD	-	-
RBA FX Transactions Government (AUG)	19-09-2019	1:30	AUD	-	-
RBA FX Transactions Other (AUG)	19-09-2019	1:30	AUD	-	-
Unemployment Rate (AUG)	19-09-2019	1:30	AUD	-	0.052
ADP Canada Releases Aug. Payroll Estimates	19-09-2019	12:30	CAD	-	-
Teranet/National Bank HP Index (AUG)	19-09-2019	12:30	CAD	-	226.57
Teranet/National Bank HPI (MoM) (AUG)	19-09-2019	12:30	CAD	-	0.007
Teranet/National Bank HPI (YoY) (AUG)	19-09-2019	12:30	CAD	-	0.004
Exports (MoM) (AUG)	19-09-2019	6:00	CHF	-	(0.018)
Imports (MoM) (AUG)	19-09-2019	6:00	CHF	-	(0.005)
Swiss Watch Exports (YoY) (AUG)	19-09-2019	6:00	CHF	-	0.043
SNB Policy Rate (SEP 19)	19-09-2019	7:30	CHF	-	(0.0075)
SNB Sight Deposit Interest Rate (SEP 19)	19-09-2019	7:30	CHF	-	(0.0075)
Euro-Zone Current Account s.a. (euros) (JUL)	19-09-2019	8:00	EUR	-	-
Bank of England Bank Rate (SEP 19)	19-09-2019	11:00	GBP	-	0.0075
BOE Asset Purchase Target (SEP)	19-09-2019	11:00	GBP	-	-
BOE Corporate Bond Target (SEP)	19-09-2019	11:00	GBP	-	-
Retail Sales Ex Auto Fuel (MoM) (AUG)	19-09-2019	8:30	GBP	-	0.002
Retail Sales Ex Auto Fuel (YoY) (AUG)	19-09-2019	8:30	GBP	-	0.029
Retail Sales Inc Auto Fuel (MoM) (AUG)	19-09-2019	8:30	GBP	-	0.002
Retail Sales Inc Auto Fuel (YoY) (AUG)	19-09-2019	8:30	GBP	-	0.033
Japan Aug CPI	19-09-2019	23:30	JPY	-	-
National Consumer Price Index (YoY) (AUG)	19-09-2019	23:30	JPY	-	0.005
National Consumer Price Index Ex-Fresh Food (YoY) (AUG)	19-09-2019	23:30	JPY	-	0.006
Non-Food CPI Ex-Fresh Food Exports (YoY) (AUG)	19-09-2019	23:30	JPY	-	0.006



Foreign Buying Japan Bonds (SEP 13)	19-09-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (SEP 13)	19-09-2019	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (SEP 13)	19-09-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (SEP 13)	19-09-2019	23:50	JPY	-	-
The BOJ releases 2Q Money Flow	19-09-2019	23:50	JPY	-	-
All Industry Activity Index (MoM) (JUL)	19-09-2019	4:30	JPY	-	(0.008)
Continuing Claims (SEP 7)	19-09-2019	12:30	USD	-	-
Current Account Balance (2Q)	19-09-2019	12:30	USD	-	-
Initial Jobless Claims (SEP 14)	19-09-2019	12:30	USD	-	-
Philadelphia Fed Business Outlook (SEP)	19-09-2019	12:30	USD	-	16.8
Existing Home Sales (AUG)	19-09-2019	14:00	USD	-	-
Existing Home Sales (MoM) (AUG)	19-09-2019	14:00	USD	-	0.025
Leading Index (AUG)	19-09-2019	14:00	USD	-	0.005
EIA Natural Gas Storage Change (SEP 13)	19-09-2019	14:30	USD	-	-
U.S. to Sell 4-Week Bills	19-09-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	19-09-2019	15:30	USD	-	-
U.S. to Sell 10-Year TIPS Reopening	19-09-2019	17:00	USD	-	-

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