



19 Jul.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,628	0.3 %	(0.4) %
BSE SENSEX	38,897	(0.8) %	0.5 %
CNX BANK	30,515	0.3 %	0.6 %
CNX MIDCAP	16,851	0.4 %	(8.1) %
CNX SMALLCAP	5,973	0.2 %	(11.3) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,223	0.0 %	16.7 %
S&P 500	2,995	0.4 %	19.5 %
FTSE 100	7,493	(0.6) %	11.3 %
HANG SENG	28,462	(0.5) %	13.3 %
NIKKEI	21,046	(2.0) %	7.6 %
SHANGHAI COMPOSITE	2,901	(1.0) %	17.7 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.64	0.4 %	(1.1) %
EUR/USD	1.12	(0.4) %	(2.0) %
GBP/USD	1.24	(1.0) %	(2.6) %
USD/JPY	108.16	0.2 %	(1.3) %
USD/AUD	1.43	0.3 %	0.4 %
USD/SGD	1.36	0.3 %	(0.3) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	56	(0.9) %	20.7 %
Gold(INR/10g)	34,709	0.8 %	10.1 %
Gold Comex(USD/oz)	1,446	1.5 %	12.0 %
SILVER(INR/1Kg)	40,076	2.9 %	4.7 %
Aluminium(USD/MT)	1,828	0.5 %	(1.6) %
Copper(USD/MT)	5,948	0.4 %	1.9 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.0	(0.0) %	(0.6) %

Global Economy: The US Conference Board said its leading economic index eased by 0.3% in June after coming in unchanged in May. The Philly Fed said its diffusion index for current general activity soared to 21.8 in July after tumbling to 0.3 in June, with a positive reading indicating growth in regional manufacturing activity. The USD initial jobless claims edged up to 216,000, rising by 8,000 from the previous week's revised level of 208,000. Developing Asia will maintain strong but moderating growth over 2019 and 2020, as supportive domestic demand counteracts an environment of global trade tensions, according to a new Asian Development Bank (ADB) report. ADB maintains growth forecasts for developing Asia at 5.7% in 2019 and 5.6% in 2020 - unchanged from its April forecast. These growth rates are slightly down from developing Asia's 5.9% growth in 2018. Trade actions and tensions have so far not significantly affected global current account imbalances, as trade has been diverted to other countries with lower or no tariffs, the International Monetary Fund (IMF), noted in its latest External Sector Report. UK retail sales rebounded in June, data from the Office for National Statistics showed today. UK retail sales volume rose 1% month-on-month in June after easing 0.6% in May. On a yearly basis, growth in retail sales improved to 3.8% from 2.2% in May. Japan reported a merchandise trade surplus of 589.5 billion yen in June, following the 968.3 billion yen deficit in May. Exports slipped 6.7% on year, following the 7.4% drop in the previous month. Imports were down an annual 5.2% following the 1.5% decline a month earlier. Australia business confidence index edged up to +6 in second quarter from 0 in the previous quarter. However, the business conditions index fell 3 points to +1 in second quarter. Unemployment rate in Australia stood unchanged at a seasonally adjusted 5.2% in June. Bank of Korea has cut its benchmark interest rate for the first time since 2016, following ongoing weakness in exports amid trade disputes. The Monetary Policy Board of the central bank decided to cut the base rate by 25 basis points to 1.50%.

Global Equities: Stocks extended losing streak on trade concerns.

Indian Economy: Asian Development Bank (ADB) has lowered India's GDP growth forecast over concerns about shortfall in fiscal outturn in 2018. The GDP growth forecast for FY2019 is revised down from the ADO 2019 forecast of 7.2% to 7%. Despite the decline in forecast, India remains the fastest growing country in the robust South Asia region, the ADB noted. Referring to the slump in India's GDP growth recorded during the last quarter of FY19, ADB stated that the slowdown was broad-based, with private consumption and investment growth slowing from previous quarters. India's external sector position in 2018 was broadly in line with the level implied by fundamentals and desirable policies, the International Monetary Fund (IMF), noted in its latest External Sector Report.

Equity Markets: Local stocks witnessed steep selling in the last hour of trade led by weakness in metal and banks stocks. Nifty 50 index slipped below 11,650 mark. Global shares declined after media reported Wednesday that trade negotiations between US and China are at an impasse over restrictions on Chinese tech giant Huawei. S&P BSE Sensex fell 318.18 points or 0.81% to 38,897.46, as per the provisional closing data. Nifty 50 index fell 90.60 points or 0.78% to 11,596.90, as per the provisional closing data.

Corporate News: Index heavyweight Reliance Industries (RIL) will announce its Q1 result today, 19 July 2019. On a consolidated basis, ACC reported 38.62% rise in net profit to Rs 455.64 crore on 8.33% rise in total income to Rs 4206.18 crore in Q2 June 2019 over Q2 June 2018. Thermax has concluded an INR 471 crore order from an Indian government power company to set up two Flue Gas Desulphurisation (FGD) systems at their thermal power plant in the state of Jharkhand.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(12.5)	(64.2)	50.1
MF(INR cr)	604.5	177.6	123.2

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	31,743	31,011	33,789
F&O(INR cr)	1,947,254	1,175,624	1,221,411

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.0	13.2	14.9
NSE VIX	11.8	13.0	18.6

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	30,431	(1.0) %	0.3 %	Energy	15,257	(1.7) %	(7.7) %
IT	15,498	(1.1) %	(2.2) %	Pharma	8,223	(1.3) %	(12.3) %
Metals	2,779	(2.5) %	(10.4) %	Finance	13,500	0.1 %	8.0 %
Auto	7,439	(2.7) %	(11.6) %	PSU	3,077	(3.2) %	(9.1) %
FMCG	29,554	(0.2) %	(2.1) %	Real Estate	282	(1.5) %	5.4 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
HDFC AMC	2,170	4.6 %	39.5 %	Yes Bank	86	(12.8) %	(68.9) %
Wipro	269	3.7 %	2.8 %	Vodafone I	11	(5.4) %	(36.3) %
ICICI Lomb	1,090	3.6 %	7.4 %	Ashok Leyl	81	(4.7) %	(9.9) %
Colgate-Pa	1,204	3.1 %	(4.3) %	Bank of Ba	121	(4.7) %	(8.6) %
H D F C	2,345	2.6 %	19.7 %	O N G C	143	(4.3) %	(8.8) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Retail Sales (MoM) (MAY)	19-07-2019	12:30	CAD	-	0.001
Retail Sales Ex Auto (MoM) (MAY)	19-07-2019	12:30	CAD	-	0.001
German Producer Price Index (MoM) (JUN)	19-07-2019	6:00	EUR	-	(0.001)
German Producer Price Index (YoY) (JUN)	19-07-2019	6:00	EUR	-	0.019
Euro-Zone Current Account s.a. (euros) (MAY)	19-07-2019	8:00	EUR	-	-
Central Government NCR (JUN)	19-07-2019	8:30	GBP	-	-
PSNB ex Banking Groups (JUN)	19-07-2019	8:30	GBP	-	-
Public Finances (PSNCR) (Pounds) (JUN)	19-07-2019	8:30	GBP	-	-
Public Sector Net Borrowing (JUN)	19-07-2019	8:30	GBP	-	-
All Industry Activity Index (MoM) (MAY)	19-07-2019	4:30	JPY	-	0.009
U. of Mich. 1 Yr Inflation (JUL P)	19-07-2019	14:00	USD	-	0.027
U. of Mich. 5-10 Yr Inflation (JUL P)	19-07-2019	14:00	USD	-	0.023
U. of Mich. Current Conditions (JUL P)	19-07-2019	14:00	USD	-	111.9
U. of Mich. Expectations (JUL P)	19-07-2019	14:00	USD	-	89.3
U. of Mich. Sentiment (JUL P)	19-07-2019	14:00	USD	-	98.2
Fed's Bullard Speaks at Central Bank Research in New York	19-07-2019	15:10	USD	-	-
Baker Hughes U.S. Rig Count (JUL 19)	19-07-2019	17:00	USD	-	958
Fed's Rosengren Joins Panel on Central Bank Independence	19-07-2019	20:30	USD	-	-

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