



18 Jul.2018

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,044	0.3 %	8.1 %
BSE SENSEX	36,520	0.5 %	9.9 %
CNX BANK	27,120	0.4 %	11.5 %
CNX MIDCAP	18,012	(1.1) %	(5.7) %
CNX SMALLCAP	7,017	(1.1) %	(11.5) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,120	0.2 %	1.2 %
S&P 500	2,810	0.4 %	4.2 %
FTSE 100	7,626	0.3 %	(0.3) %
HANG SENG	28,182	(1.3) %	(7.6) %
NIKKEI	22,697	0.4 %	(3.4) %
SHANGHAI COMPOSITE	2,798	(0.6) %	(16.4) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.46	(0.2) %	7.5 %
EUR/USD	1.17	(0.4) %	(2.9) %
GBP/USD	1.31	(0.9) %	(3.0) %
USD/JPY	112.93	0.5 %	0.2 %
USD/AUD	1.35	0.3 %	5.8 %
USD/SGD	1.37	0.3 %	2.2 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	68	0.0 %	12.8 %
Gold(INR/10g)	30,044	(0.4) %	2.3 %
Gold Comex(USD/oz)	1,228	(1.1) %	(6.2) %
SILVER(INR/1Kg)	38,526	(0.4) %	(0.2) %
Aluminium(USD/MT)	2,110	(0.9) %	(6.5) %
Copper(USD/MT)	6,142	(0.0) %	(14.5) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	0.0 %	0.4 %

**Global Economy:** The International Monetary Fund (IMF) kept its forecast for global economic growth unchanged at 3.9% this year despite worries about rising trade tensions and higher oil prices. But the lending agency is downgrading the outlook for Europe and Japan. The IMF now predicts that the economy of the 19-country Eurozone will grow 2.2% in 2018, down from the 2.4% it forecast in April. The fund expects the Japanese economy to expand 1% this year, downgrading its 1.2% April forecast. The IMF s expects tax cuts to lift US economic growth to 2.9% this year, up from 2.3% in 2017. UK employment level was a record high 32.399 million in the March to May period, rising by 137,000 from the previous three months, figures from the Office for National Statistics showed Tuesday. The employment rate rose to a record 75.7% from 75.6% in the three months to April period. The UK unemployment rate remained at 4.2%, which was the joint lowest since 1975. China is confident and capable of achieving its annual growth target, and it has ample policy tools to address shocks from external uncertainties, a senior official with the country's top economic planner said, according to media reports.

**Global Equities:** Investors eyed the steady global economic growth forecast from IMF and focused on the Trump-Putin meet.

**Indian Economy:** The Indian economy is expected to record 7.4% growth rate in 2018-19, according to a latest update by the Organization for Economic Co Operation and Development (OECD). In its update to the Economic Outlook for South-East Asia, China and India, the OECD Development Centre sees Indian economy clocking 7.5% GDP growth in 2019-20. This growth projection for 2018-19 falls within the 7-7.5% range estimated by the Economic Survey released by the Indian Government in January.

**Equity Markets:** Key benchmark indices ended with modest gains yesterday as sentiment was boosted by a sharp slide in global crude oil prices on Monday. The Nifty settled above the psychologically important 11,000 mark after crossing that level in intraday trade. The massive slide in global crude oil prices could help India contain inflation, current account and fiscal deficits. India imports about 80% of its crude oil requirement.

**Corporate News:** Indian Telecom service providers (TSPs) have invested about INR 9,27,000 crore while Foreign Direct Investment (FDI) in the telecom industry has increased from INR 20,000 crore in FY'15-16 to approximately INR 67,000 crore in the first three quarters of FY'16-17, contributing towards building an efficient infrastructure to provide accessible and affordable service to customers, according to an ASSOCHAM-KPMG joint study. The latest IHS Markit Business Outlook survey shows that business sentiment regarding future activity in India is unchanged from the previous survey period in June and below the BRIC average. However, private sector companies project faster increases in new business, business revenues, capex and profitability in the year ahead. At the same time, inflation expectations are at the joint - highest since October 2016. The input cost inflation is anticipated to intensify in the year ahead, with the net balance of firms predicting higher prices the joint-strongest since October 2016 and slightly above the BRIC average. FMCG major Marico is targeting an 8-10% volume growth in the country along with healthy market share gains, according to media reports.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(78.7)	(23.4)	(40.6)
MF(INR cr)	14.4	232.4	477.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,854	30,134	32,580
F&O(INR cr)	746,545	784,050	828,704

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.1	13.7	15.0
NSE VIX	12.8	12.7	13.3

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,008	1.2 %	11.0 %	Energy	14,319	1.7 %	7.7 %
IT	14,618	0.0 %	15.0 %	Pharma	8,926	1.6 %	3.5 %
Metals	3,223	1.7 %	(9.0) %	Finance	11,285	0.9 %	10.0 %
Auto	10,966	1.2 %	(0.8) %	PSU	2,799	3.9 %	(1.9) %
FMCG	29,273	(1.0) %	10.5 %	Real Estate	261	1.0 %	(12.1) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bank of Ba	121	6.9 %	(14.9) %	Hind. Unil	1,682	(4.0) %	24.5 %
Punjab Nat	79	6.6 %	(18.3) %	Shree Ceme	16,019	(2.0) %	(2.4) %
H P C L	281	6.4 %	(18.3) %	Britannia	6,427	(1.6) %	25.8 %
LIC Housin	519	5.9 %	(3.9) %	Tech Mahin	647	(1.6) %	1.0 %
B H E L	68	4.7 %	(17.5) %	Colgate-Pa	1,125	(1.6) %	6.4 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Westpac Leading Index (MoM) (JUN)	18-07-2018	00:30	AUD	-	(0.0022)
Euro-Zone Construction Output s.a. (MoM) (MAY)	18-07-2018	09:00	EUR	-	0.018
Euro-Zone Construction Output w.d.a. (YoY) (MAY)	18-07-2018	09:00	EUR	-	0.018
Euro-Zone Consumer Price Index (MoM) (JUN)	18-07-2018	09:00	EUR	-	0.005
Euro-Zone Consumer Price Index (YoY) (JUN F)	18-07-2018	09:00	EUR	-	0.019
Euro-Zone Consumer Price Index Core (YoY) (JUN F)	18-07-2018	09:00	EUR	-	0.01
Consumer Price Index (MoM) (JUN)	18-07-2018	08:30	GBP	-	0.004
Consumer Price Index (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.024
Core Consumer Price Index (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.021
CPIH (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.023
House Price Index (YoY) (MAY)	18-07-2018	08:30	GBP	-	0.039
Producer Price Index Input n.s.a. (MoM) (JUN)	18-07-2018	08:30	GBP	-	0.028
Producer Price Index Input n.s.a. (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.092
Producer Price Index Output Core n.s.a. (MoM) (JUN)	18-07-2018	08:30	GBP	-	0.002
Producer Price Index Output Core n.s.a. (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.021
Producer Price Index Output n.s.a. (MoM) (JUN)	18-07-2018	08:30	GBP	-	0.004
Producer Price Index Output n.s.a. (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.029
Retail Price Index (JUN)	18-07-2018	08:30	GBP	-	280.7
Retail Price Index (MoM) (JUN)	18-07-2018	08:30	GBP	-	0.004
Retail Price Index (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.033
Retail Price Index Ex Mort Int.Payments (YoY) (JUN)	18-07-2018	08:30	GBP	-	0.034
Adjusted Merchandise Trade Balance (Yen) (JUN)	18-07-2018	23:50	JPY	-	-
Exports (YoY) (JUN)	18-07-2018	23:50	JPY	-	0.081
Imports (YoY) (JUN)	18-07-2018	23:50	JPY	-	0.14
Trade Balance (JUN)	18-07-2018	23:50	JPY	-	-
MBA Mortgage Applications (JUL 13)	18-07-2018	11:00	USD	-	0.025
Building Permits (JUN)	18-07-2018	12:30	USD	-	-
Building Permits (MoM) (JUN)	18-07-2018	12:30	USD	-	(0.046)
Building Permits (YoY) (JUN)	18-07-2018	12:30	USD	-	-



Housing Starts (MoM) (JUN)	18-07-2018	12:30	USD	-	0.05
Fed Chairman Powell Appears Before House Panel	18-07-2018	14:00	USD	-	-
DOE Cushing OK Crude Inventory (JUL 13)	18-07-2018	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (JUL 13)	18-07-2018	14:30	USD	-	-
DOE U.S. Distillate Inventory (JUL 13)	18-07-2018	14:30	USD	-	-
DOE U.S. Gasoline Inventories (JUL 13)	18-07-2018	14:30	USD	-	-
U.S. Federal Reserve Releases Beige Book	18-07-2018	18:00	USD	-	-

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