



18 Jun.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,709	0.3 %	0.3 %
BSE SENSEX	38,961	(1.2) %	0.6 %
CNX BANK	30,380	0.4 %	0.2 %
CNX MIDCAP	17,415	0.3 %	(5.0) %
CNX SMALLCAP	6,218	0.3 %	(7.7) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,113	0.1 %	11.9 %
S&P 500	2,890	0.1 %	15.3 %
FTSE 100	7,357	0.2 %	9.3 %
HANG SENG	27,227	0.4 %	8.3 %
NIKKEI	21,124	0.0 %	8.0 %
SHANGHAI COMPOSITE	2,888	0.2 %	17.1 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.73	0.5 %	0.4 %
EUR/USD	1.12	(0.7) %	(2.1) %
GBP/USD	1.26	(0.8) %	(1.3) %
USD/JPY	108.56	0.2 %	(1.0) %
USD/AUD	1.46	0.7 %	2.5 %
USD/SGD	1.37	0.4 %	0.6 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	(1.9) %	12.3 %
Gold(INR/10g)	32,733	(1.0) %	3.8 %
Gold Comex(USD/oz)	1,340	2.8 %	3.8 %
SILVER(INR/1Kg)	36,858	(1.2) %	(3.7) %
Aluminium(USD/MT)	1,738	(1.1) %	(6.5) %
Copper(USD/MT)	5,806	0.1 %	(0.6) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	(0.0) %	(0.6) %

Global Economy: The US consumer sentiment deteriorated in the month of June, according to a report released by the University of Michigan on Friday, with the pullback in sentiment reflecting concerns about the impact of higher tariffs. The preliminary report said the consumer sentiment index fell to 97.9 in June from 100.0 in May. The US Fed said industrial production edged up by 0.4% in May following a revised 0.4% drop in April. The Commerce Department said retail sales edged up by 0.5% in May after rising by an upwardly revised 0.3% in April. Excluding the rebound in auto sales, retail sales still rose by 0.5% in May, matching the upwardly revised increase in April. China's National Bureau of Statistics showed that industrial production rose 5% year-on-year in May while retail sales grew at 8.6% after rising 7.2% in the previous month. In the January to May period, fixed asset investment increased only 5.6% from the previous year from 6.1% in the January to April period.

Global Equities: Supportive economic data kept sentiments supported for US stocks but tech shares showed substantial losses.

Indian Economy: The Wholesale Price Index (WPI)-based inflation, base year 2011-12, declined to 22-month low of 2.5% in May 2019 from 3.1% in April 2019. The inflation declined for primary articles, while the inflation for fuel and power group and manufactured products growth also dipped contributing to the fall in overall WPI inflation in May 2019. The core inflation (manufactured products excluding foods products) plunged to 1.2% in May 2019. The WPI inflation is revised downwards to 3.1% for March 2019 from 3.2% reported earlier.

Equity Markets: Local stocks edged lower due to selling pressure in FMCG and banks shares. After opening lower, the benchmarks continued hovering in a narrow range with modest losses for most part of the session. However, a steep selling pressure emerged in the final hour of the trade. The Nifty managed to end above the 11,800 mark after slipping below that level in late trade.

Corporate News: Bharat Heavy Electricals (Bhel)'s said it won two EPC orders for setting up Solar Photovoltaic (SPV) plants with a cumulative capacity of 200 MW. Valued at over Rs 800 crore, the orders have been secured from NTPC and Gujarat State Electricity Corporation (GSECL). Mahindra & Mahindra (M&M)'s farm equipment sector (FES) announced an investment of CHF 4.3 million (\$4.3 million) for an 11.25% stake in Switzerland-based agri technology firm Gamaya SA. Bharat Financial Inclusion said it assigned a pool of receivables of an aggregate value of Rs 1,545.93 crore to one of the largest private sector banks on a direct assignment basis as per the guidelines prescribed by the Reserve Bank of India. This is the second direct assignment transaction in FY2020. With this transaction, the company has completed Direct Assignment transactions worth Rs 2,653.33 crore in FY20. Dewan Housing Finance Corporation (DHFL) said it made principal payment of Rs 100 crore and interest payment of Rs 25.49 lakh on non-convertible debentures (NCDs) due on 14 June 2019.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(26.4)	5.4	87.9
MF(INR cr)	87.9	(40.2)	4.0

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,509	30,289	34,355
F&O(INR cr)	802,265	1,312,710	1,200,566

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	15.3	16.3	15.2
NSE VIX	14.7	14.8	20.8

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,273	(1.1) %	(0.2) %	Energy	15,790	(2.0) %	(4.5) %
IT	16,228	(0.2) %	2.4 %	Pharma	7,975	(1.3) %	(14.9) %
Metals	2,861	(2.9) %	(7.8) %	Finance	13,216	(1.1) %	5.7 %
Auto	7,896	(1.7) %	(6.2) %	PSU	3,006	(1.6) %	(11.2) %
FMCG	29,704	(0.9) %	(1.6) %	Real Estate	267	(1.3) %	(0.0) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
A B B	1,534	1.5 %	16.4 %	Shriram Tr	1,018	(6.2) %	(17.6) %
Divi's Lab	1,541	1.2 %	(10.6) %	Tata Steel	473	(5.7) %	(11.6) %
Aurobindo	623	1.0 %	(21.3) %	S A I L	48	(5.4) %	(13.4) %
Yes Bank	116	1.0 %	(57.9) %	Ashok Leyl	84	(4.6) %	(7.4) %
Zee Entert	338	0.5 %	(21.7) %	JSW Steel	260	(4.1) %	(11.0) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
House Price Index (QoQ) (1Q)	18-06-2019	1:30	AUD	-	(0.024)
House Price Index (YoY) (1Q)	18-06-2019	1:30	AUD	-	(0.051)
RBA Minutes of June Policy Meeting (JUN)	18-06-2019	1:30	AUD	-	-
Manufacturing Sales (MoM) (APR)	18-06-2019	12:30	CAD	-	0.021
New Home Prices (MoM) (MAY)	18-06-2019	1:30	CNY	-	0.0062
ECB's Draghi, BOE's Carney Speak at Policy Panel in Sintra	18-06-2019	14:00	EUR	-	-
EU 25 New Car Registrations (MAY)	18-06-2019	6:00	EUR	-	(0.004)
Draghi Gives Introductory Speech at ECB Forum in Sintra	18-06-2019	8:00	EUR	-	-
Euro-Zone Consumer Price Index (MoM) (MAY)	18-06-2019	9:00	EUR	-	0.007
Euro-Zone Consumer Price Index (YoY) (MAY F)	18-06-2019	9:00	EUR	-	0.017
Euro-Zone Consumer Price Index Core (YoY) (MAY F)	18-06-2019	9:00	EUR	-	0.008
Euro-Zone Trade Balance (euros) (APR)	18-06-2019	9:00	EUR	-	-
Euro-Zone Trade Balance s.a. (APR)	18-06-2019	9:00	EUR	-	-
Euro-Zone ZEW Survey (Economic Sentiment) (JUN)	18-06-2019	9:00	EUR	-	(1.6)
German ZEW Survey Current Situation (JUN)	18-06-2019	9:00	EUR	-	8.2
German ZEW Survey Expectations (JUN)	18-06-2019	9:00	EUR	-	(2.1)
BOE Governor Carney on a panel at ECB Forum in Sintra	18-06-2019	14:00	GBP	-	-
Adjusted Merchandise Trade Balance (Yen) (MAY)	18-06-2019	23:50	JPY	-	-
Exports (YoY) (MAY)	18-06-2019	23:50	JPY	-	(0.024)
Imports (YoY) (MAY)	18-06-2019	23:50	JPY	-	0.064
Trade Balance (MAY)	18-06-2019	23:50	JPY	-	-
BoP Current Account Balance (1Q)	18-06-2019	22:45	NZD	-	-
Current Account Gross Domestic Product Ratio YTD (1Q)	18-06-2019	22:45	NZD	-	(0.037)
Building Permits (MAY)	18-06-2019	12:30	USD	-	-
Building Permits (MoM) (MAY)	18-06-2019	12:30	USD	-	0.006
Housing Starts (MAY)	18-06-2019	12:30	USD	-	-
Housing Starts (MoM) (MAY)	18-06-2019	12:30	USD	-	0.057
U.S. to Sell USD26 Bln 52-Week Bills	18-06-2019	15:30	USD	-	-



..... End of Report

