



18 Apr.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,148	(0.6) %	(1.4) %
BSE SENSEX	72,944	(0.6) %	(1.4) %
CNX BANK	47,485	(0.6) %	(0.2) %
CNX MIDCAP	49,237	(0.1) %	0.7 %
CNX SMALLCAP	16,333	0.8 %	3.6 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	37,753	(0.1) %	0.1 %
S&P 500	5,022	(0.6) %	5.9 %
FTSE 100	7,848	0.4 %	1.6 %
HANG SENG	16,252	0.0 %	(3.2) %
NIKKEI	37,962	(1.3) %	14.0 %
SHANGHAI COMPOSITE	3,071	2.1 %	3.7 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	83.48	(0.2) %	0.5 %
EUR/USD	1.06	0.0 %	(3.6) %
GBP/USD	1.25	0.1 %	(2.1) %
USD/JPY	154.01	0.5 %	9.2 %
USD/AUD	1.55	(0.1) %	5.2 %
USD/SGD	1.36	0.0 %	3.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	85	(0.1) %	21.3 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,383	(0.2) %	14.6 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,512	(0.3) %	7.5 %
Copper(USD/MT)	9,377	(0.1) %	11.2 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.7	0.1 %	0.8 %

Global Economy: The Federal Reserve released a report on Wednesday saying overall U.S. economic activity has expanded slightly since late February. The Fed's Beige Book, a compilation of anecdotal evidence on economic conditions in each of the twelve Fed districts, said ten out of twelve districts experienced either slight or modest economic growth. Expanding on the issue of inflation, the Beige Book said price increases were modest, on average, running at about the same pace as in the last report. The International Monetary Fund said that a resilient global economy is set for steady growth in the next two years as inflation returns to target gradually, but the growth will be uneven amid persistent risks. Global growth is set to remain at 3.2 percent this year and next, the same as in 2023, the IMF said in its latest World Economic Outlook. The latest forecast for global growth five years from now--at 3.1 percent--is at its lowest in decades, the IMF said. A report released by the Federal Reserve on Tuesday showed industrial production in the U.S. increased by 0.4 percent in March, matching the upwardly revised advance in February. The Fed also said capacity utilization in the industrial sector rose to 78.4 percent in March. Eurozone inflation softened in March, as initially estimated, largely due to slowing food price growth, final data from Eurostat showed. The harmonized index of consumer prices registered an increase of 2.4 percent annually, slower than the 2.6 percent rise in February.

Global Indices: The major averages all finished the day red, although the Dow posted a relatively modest loss, edging down 45.66 points or 0.1 percent to 37,753.31. The S&P 500 slid 29.20 points or 0.6 percent to 5,022.21 and the Nasdaq tumbled 181.88 points or 1.2 percent to 15,683.37.

Indian Economy: The International Monetary Fund (IMF) has raised its forecast for India's GDP growth in FY24 by a steep 110 basis points (bps) to 7.8%, even higher than the expansion rate of 7.6% seen by the National Statistical Office (NSO) in its second advance estimate. It also upped the GDP growth projection for the country for FY25 by 30 bps to 6.8% and retained the forecast for FY26 at 6.5%. To justify the upward revisions, the IMF cited "the robustness reflecting continuing strength in domestic demand and a rising working-age population."

Equity Market: The barometer index, the S&P BSE Sensex slipped 456.10 points or 0.62% to 72,943.68. The Nifty 50 index lost 124.60 points or 0.56% to 22,147.90.

Corporate News: Angel One has recorded a 27.3 percent on-year growth in consolidated net profit at Rs 340 crore for the quarter ended March FY24, despite weakness in operating margin. Revenue from operations grew by 64.4 percent YoY to Rs 1,357.3 crore during the quarter. Tata Communications has reported consolidated net profit at Rs 321.2 crore for the quarter ended March FY24, declining 1.5 percent compared to the year-ago period, impacted by weak operating margin performance. Revenue from operations grew by 24.6 percent YoY to Rs 5,691.7 crore for the quarter.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(387.5)	(2.5)	(2.5)
MF(INR cr)	5,284.8	855.8	855.8

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	101,726	108,037	108,037
F&O(INR cr)	52,633,650	36,691,657	36,691,657

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	18.4	15.9	15.9
NSE VIX	12.6	11.7	11.7

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	47,485	(0.6) %	(0.2) %	Energy	39,713	0.2 %	0.6 %
IT	33,575	(2.6) %	(4.2) %	Pharma	18,696	0.4 %	(2.7) %
Metals	8,852	(0.5) %	3.4 %	Finance	21,099	(0.2) %	(0.5) %
Auto	21,703	0.1 %	1.5 %	PSU	6,966	(1.3) %	(2.1) %
FMCG	53,402	0.4 %	(0.9) %	Real Estate	938	(0.5) %	(0.2) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Eicher Mot	4,356	3.2 %	10.4 %	Infosys	1,414	(3.7) %	(5.4) %
Samvardh.	124	2.9 %	3.4 %	Punjab Nat	129	(3.2) %	2.3 %
Hind.Aeron	3,722	2.6 %	9.4 %	IndusInd B	1,491	(3.2) %	(3.3) %
Jio Financ	362	2.1 %	1.4 %	LTIMindtre	4,663	(3.2) %	(4.5) %
Vedanta	378	2.1 %	31.5 %	Cholaman.I	1,130	(2.7) %	(4.7) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Employment Change	18-04-2024	07:00	AUD	-	-
Gov Board Member Martin Speaks	18-04-2024	21:30	CHF	-	-
Current Account	18-04-2024	13:30	EUR	-	-
German Buba President Nagel Speaks	18-04-2024	17:30	EUR	-	-
Tertiary Industry Activity m/m	18-04-2024	10:00	JPY	-	0.003
TIC Long-Term Purchases	18-04-2024	01:30	USD	-	-
FOMC Member Mester Speaks	18-04-2024	03:00	USD	-	-
FOMC Member Bowman Speaks	18-04-2024	04:00	USD	-	-
Unemployment Claims	18-04-2024	18:00	USD	-	-
Existing Home Sales	18-04-2024	19:30	USD	-	-
Natural Gas Storage	18-04-2024	20:00	USD	-	-
FOMC Member Bostic Speaks	18-04-2024	21:00	USD	-	-

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