



18 Apr.2019

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,821	0.3 %	1.3 %
BSE SENSEX	39,276	1.0 %	1.4 %
CNX BANK	30,601	0.2 %	0.9 %
CNX MIDCAP	18,271	0.1 %	(0.3) %
CNX SMALLCAP	6,788	0.1 %	0.7 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,450	(0.0) %	13.4 %
S&P 500	2,900	(0.2) %	15.7 %
FTSE 100	7,471	0.0 %	10.9 %
HANG SENG	30,125	(0.0) %	19.9 %
NIKKEI	22,278	0.3 %	13.9 %
SHANGHAI COMPOSITE	3,263	0.3 %	32.4 %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.39	0.3 %	(0.1) %
EUR/USD	1.13	0.1 %	(1.3) %
GBP/USD	1.31	0.3 %	2.8 %
USD/JPY	111.99	(0.1) %	2.2 %
USD/AUD	1.39	(0.0) %	(1.9) %
USD/SGD	1.35	(0.1) %	(0.9) %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	64	(0.5) %	37.0 %
Gold(INR/10g)	31,641	0.2 %	0.3 %
Gold Comex(USD/oz)	1,271	(0.2) %	(1.5) %
SILVER(INR/1Kg)	37,180	0.4 %	(2.8) %
Aluminium(USD/MT)	1,841	0.1 %	(0.9) %
Copper(USD/MT)	6,509	0.8 %	11.5 %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.6	0.0 %	(0.0) %

**Global Economy:** China gross domestic product expanded a seasonally adjusted 1.4% on quarter in the first quarter of 2019, the National Bureau of Statistics said on Wednesday, down from 1.5% in the three months prior. However, on a yearly basis, GDP expanded at a steady clip of 6.4% - unchanged from Q4. The bureau also said the retail sales climbed 8.7% on year in March, up from 8.2% in February. China's industrial output, expanded 6.5% year on year in the first quarter of 2019, official data showed. In March, industrial output increased 8.5% year on year, a record-high since July 2014. A report released by the Federal Reserve on Wednesday said US economic activity expanded at a slight-to-moderate pace in March and early April. The US trade deficit also narrowed to \$49.4 billion in February from \$51.1 billion in January. The narrower deficit came as the value of exports surged up by 1.1% to \$209.7 billion in February from \$207.4 billion in January. The imports edged up by 0.2% to \$259.1 billion in February from \$258.5 billion in the previous month. US NAHB/Wells Fargo Housing Market Index inched up to 63 in April after holding at 62 in March, report released by the National Association of Home Builders on Tuesday showed. The modest increase by the housing market index came as the component measuring traffic of prospective buyers jumped to 47 in April from 44 in March. The US Federal Reserve said industrial production unexpectedly edged lower in the month of March, reflecting a notable decrease in mining output. The report said industrial production dropped by 0.1% in March after edging up by 0.1% in February. Eurozone trade surplus increased in February to its highest level in nearly a year, figures from Eurostat showed. The seasonally adjusted trade surplus rose to EUR 19.5 billion from EUR 17.4 billion in January. Eurozone headline inflation slowed to 1.4% in March from 1.5% in February. Core inflation, which excludes prices of energy, food, alcohol and tobacco, eased to 0.8% in March from 1% in February. The core inflation rate was the lowest since April 2018.

**Global Equities:** Investors were comforted after a raft of Chinese data indicated that Beijing's policy stimulus may finally be gaining traction in the world's second-largest economy. China stocks hit their best levels since March last year while Japanese stocks hit a five month top.

**Indian Economy:** If foreign portfolio investment inflows continue and hedging costs remain subdued by way of the Reserve Bank of India's actions or otherwise, foreign currency borrowings could pick up considerable pace during FY20, easing the demand-supply gap in the domestic credit markets, according to India Ratings and Research (Ind-Ra). The recent softening of the Indian rupee-US dollar (INR-USD) forward rate, if sustained at least in the foreseeable future, is likely to provide a fillip to Indian borrowers who plan to raise foreign currency-denominated capital.

**Equity Markets:** The local markets ended with strong gains in last session on positive global cues and sustained buying by foreign portfolio investors. The forecast of near-normal monsoon also boosted gains. The Sensex and the Nifty, both, hit record high on intraday as well as closing basis. Domestic financial market remained closed on Wednesday, 17 April 2019, on account of Mahavir Jayanti.

**Corporate News:** Mindtree reported net Sales at Rs 1,839.40 crore in March 2019, up 25.64% from March 2018. Quarterly net profit came at Rs 198.40 crore in March 2019 up 8.89%. EBITDA stands at Rs 309.30 crore, up 4.99%. Nielsen India expects growth in the fast moving consumer goods (FMCG) sector to be in the range of 11-12% in 2019, two percent lower than 2018's growth of 13.8%. The volume growth which peaked in 2018 to 11% is expected to be healthy but lower at 8.5-9.5% in calendar year 2019. ICICI Bank on April 17 announced the launch of insta car and two-wheeler loans that will provide existing customers final sanction letters instantly.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	55.7	187.8	187.8
MF(INR cr)	560.9	(141.0)	(141.0)

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	39,547	36,174	36,174
F&O(INR cr)	1,054,524	1,037,277	1,037,277

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.6	13.1	13.1
NSE VIX	21.7	19.9	19.9

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,531	1.4 %	0.7 %	Energy	16,204	0.6 %	(2.0) %
IT	16,085	(0.2) %	1.5 %	Pharma	9,418	0.0 %	0.5 %
Metals	3,150	0.3 %	1.5 %	Finance	12,663	1.0 %	1.3 %
Auto	8,984	0.8 %	6.8 %	PSU	3,280	(0.3) %	(3.1) %
FMCG	30,743	0.6 %	1.8 %	Real Estate	277	(1.0) %	3.8 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Interglobe	1,582	7.1 %	11.7 %	Avenue Sup	1,411	(2.9) %	(5.5) %
Vodafone I	18	5.6 %	1.1 %	Wipro	281	(2.4) %	7.4 %
Bandhan Ba	558	4.3 %	5.2 %	Divi's Lab	1,715	(1.7) %	(0.5) %
IndusInd B	1,815	3.8 %	4.1 %	Oracle Fin	3,563	(1.3) %	5.1 %
ICICI Bank	407	3.6 %	2.2 %	Cipla	559	(1.2) %	6.4 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Employment Change (MAR)	18-04-2019	01:30	AUD	-	-
Full Time Employment Change (MAR)	18-04-2019	01:30	AUD	-	-
NAB Business Confidence (1Q)	18-04-2019	01:30	AUD	-	1
Part Time Employment Change (MAR)	18-04-2019	01:30	AUD	-	-
Participation Rate (MAR)	18-04-2019	01:30	AUD	-	0.656
RBA Foreign Exchange Transaction (Australian dollar) (MAR)	18-04-2019	01:30	AUD	-	-
RBA FX Transactions Government (MAR)	18-04-2019	01:30	AUD	-	-
RBA FX Transactions Other (MAR)	18-04-2019	01:30	AUD	-	-
Unemployment Rate (MAR)	18-04-2019	01:30	AUD	-	0.049
ADP Canada Releases March Payroll Estimates	18-04-2019	12:30	CAD	-	-
Retail Sales (MoM) (FEB)	18-04-2019	12:30	CAD	-	(0.003)
Retail Sales Ex Auto (MoM) (FEB)	18-04-2019	12:30	CAD	-	0.001
Exports (MoM) (MAR)	18-04-2019	06:00	CHF	-	0.013
Imports (MoM) (MAR)	18-04-2019	06:00	CHF	-	(0.03)
Swiss Watch Exports (YoY) (MAR)	18-04-2019	06:00	CHF	-	0.034
German Producer Price Index (MoM) (MAR)	18-04-2019	06:00	EUR	-	(0.001)
German Producer Price Index (YoY) (MAR)	18-04-2019	06:00	EUR	-	0.026
Markit France Composite PMI (APR P)	18-04-2019	07:15	EUR	-	48.9
Markit France Manufacturing PMI (APR P)	18-04-2019	07:15	EUR	-	49.7
Markit France Services PMI (APR P)	18-04-2019	07:15	EUR	-	49.1
Markit Germany Services PMI (APR P)	18-04-2019	07:30	EUR	-	55.4
Markit/BME Germany Composite PMI (APR P)	18-04-2019	07:30	EUR	-	51.4
Markit/BME Germany Manufacturing PMI (APR P)	18-04-2019	07:30	EUR	-	44.1
Markit Eurozone Composite PMI (APR P)	18-04-2019	08:00	EUR	-	51.6
Markit Eurozone Manufacturing PMI (APR P)	18-04-2019	08:00	EUR	-	47.5
Markit Eurozone Services PMI (APR P)	18-04-2019	08:00	EUR	-	53.3
Bank of England Credit Conditions & Bank Liabilities Surveys	18-04-2019	08:30	GBP	-	-
Retail Sales Ex Auto Fuel (MoM) (MAR)	18-04-2019	08:30	GBP	-	0.002
Retail Sales Ex Auto Fuel (YoY) (MAR)	18-04-2019	08:30	GBP	-	0.028



Retail Sales Inc Auto Fuel (MoM) (MAR)	18-04-2019	08:30	GBP	-	0.004
Retail Sales Inc Auto Fuel (YoY) (MAR)	18-04-2019	08:30	GBP	-	0.04
National Consumer Price Index (YoY) (MAR)	18-04-2019	23:30	JPY	-	0.002
National Consumer Price Index Ex-Fresh Food (YoY) (MAR)	18-04-2019	23:30	JPY	-	0.007
Natl CPI Ex Fresh Food, Energy (YoY) (MAR)	18-04-2019	23:30	JPY	-	0.004
Continuing Claims (APR 06)	18-04-2019	12:30	USD	-	-
Initial Jobless Claims (APR 13)	18-04-2019	12:30	USD	-	-
Philadelphia Fed Business Outlook (APR)	18-04-2019	12:30	USD	-	13.7
Retail Sales Advance (MoM) (MAR)	18-04-2019	12:30	USD	-	(0.002)
Retail Sales Control Group (MAR)	18-04-2019	12:30	USD	-	(0.002)
Retail Sales Ex Auto (MoM) (MAR)	18-04-2019	12:30	USD	-	(0.004)
Retail Sales Ex Auto and Gas (MAR)	18-04-2019	12:30	USD	-	(0.006)
Markit US Composite PMI (APR P)	18-04-2019	13:45	USD	-	54.6
Markit US Manufacturing PMI (APR P)	18-04-2019	13:45	USD	-	52.4
Markit US Services PMI (APR P)	18-04-2019	13:45	USD	-	55.3
Business Inventories (FEB)	18-04-2019	14:00	USD	-	0.008
Leading Index (MAR)	18-04-2019	14:00	USD	-	0.002
EIA Working Natural Gas Implied Flow (APR 12)	18-04-2019	14:30	USD	-	29
U.S. to Sell 4-Week Bills	18-04-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	18-04-2019	15:30	USD	-	-
Fed's Bostic Speaks at an Economic Roundtable Event in Florida	18-04-2019	16:10	USD	-	-
Baker Hughes U.S. Rig Count (APR 19)	18-04-2019	17:00	USD	-	-
U.S. to Sell USD17 Bln 5-Year TIPS	18-04-2019	17:00	USD	-	-

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