



18 Mar.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	8,967	(2.5) %	(23.2) %
BSE SENSEX	30,579	(2.6) %	(21.3) %
CNX BANK	22,155	(4.1) %	(26.9) %
CNX MIDCAP	13,350	(2.5) %	(27.2) %
CNX SMALLCAP	4,288	(3.0) %	(36.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,237	5.2 %	(25.6) %
S&P 500	2,529	6.0 %	(21.7) %
FTSE 100	5,295	2.8 %	(30.4) %
HANG SENG	23,264	0.9 %	(18.5) %
NIKKEI	17,012	0.1 %	(26.7) %
SHANGHAI COMPOSITE	2,780	(0.3) %	(9.9) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	74.02	(0.4) %	4.0 %
EUR/USD	1.12	(0.7) %	(0.6) %
GBP/USD	1.23	(3.2) %	(6.8) %
USD/JPY	106.26	1.8 %	(2.2) %
USD/AUD	1.63	3.9 %	14.2 %
USD/SGD	1.42	1.1 %	5.5 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	29	(9.5) %	(53.1) %
Gold(INR/10g)	39,741	(0.3) %	1.9 %
Gold Comex(USD/oz)	1,511	(1.6) %	(2.0) %
SILVER(INR/1Kg)	34,867	(2.4) %	(24.3) %
Aluminium(USD/MT)	1,641	(2.2) %	(7.4) %
Copper(USD/MT)	5,211	(5.8) %	(15.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.7	0.3 %	(1.2) %

Global Economy: The Fed said US industrial production climbed by 0.6% in February after falling by a downwardly revised 0.5% in January. The US Commerce Department said retail sales fell by 0.5% in February after climbing by an upwardly revised 0.6% in January. German economic confidence plunged 58.2 points to -49.5 in March, its sharpest decline since the survey began in 1991, survey data from ZEW showed Tuesday. This was the biggest fall on record. At the same time, the index measuring current economic situation declined 27.4 points to -43.1 in March. This combination of strongly negative values for both economic sentiment and the assessment of the current situation were reported only during the financial crisis in 2008. The British Chambers of Commerce downgraded UK's economic growth projection for 2020 amid disruption caused by the impact of coronavirus. According to the latest economic forecast, the economy is forecast to grow 0.8% this year, instead of 1% projected earlier. This would be the weakest growth outturn since 1992 and markedly slower than the 2019 growth of 1.4%. Nonetheless, growth is forecast to pick up to 1.4% next year and 1.6% in 2022. UK unemployment rate increased at the start of the year, data published by the Office for National Statistics (ONS) showed on Tuesday. The jobless rate gained 0.2 percentage points from the preceding quarter to 3.9%. The rate was largely unchanged from a year earlier. Japan industrial production rose a seasonally adjusted 1% month-on-month in January, data from the Ministry of Economy, Trade and Industry showed on Tuesday. On a monthly basis, shipments rose 0.6% in January and inventories decreased 1.6%. The inventory ratio gained 1.6%. On a yearly basis, industrial production declined 2.3% in January. Australia house prices were up 3.9% on quarter in the fourth quarter of 2019, the Australian Bureau of Statistics said on Tuesday up from 2.4% in the three months prior. On a yearly basis, house prices gained 2.5% from the 3.7% decline in the third quarter.

Global Equities: US stocks jumped on Donald Trump's pledge to support industries that have been hit particularly hard by the outbreak. DOW surged 5%.

Indian Economy: The Federation of Automobile Dealers Associations (FADA) on behalf of its members has once again approached the Supreme Court and has filed an interlocutory application along with an application seeking modification in writ petition whereby it has been directed that no motor vehicle conforming to emission standard Bharat Stage-IV shall be sold or registered in the entire country with effect from 01.04.2020. FADA noted that in the past week there has been drastic drop in vehicle sales and customer walk-ins have reduced to a trickle. Counter sales has fallen by 60-70% across Auto Dealerships in these past few days. The Situation has worsened in the Past 3-4 Days with partial lockdown situation in many towns and cities and few district magistrates have started issuing notices of closure of shops and establishments including Auto Dealerships to stop the spread of virus.

Equity Markets: The local market reversed intraday gains and fell sharply on Tuesday, amid fears of a likely global recession following the coronavirus outbreak. The barometer index the S&P BSE Sensex, slipped 810.98 points or 2.58% at 30,579.09. The Nifty 50 index lost 229.10 points or 2.51% at 8,968.30. Selling was broad based.

Corporate News: IndusInd Bank dismissed the reports of financial instability and speculations around its stock price. IndusInd Bank said that it is financially strong, well-capitalized, profitable, and a growing entity with strong governance. Yes Bank will be in focus as the RBI imposed moratorium on Yes Bank will be lifted today and the private lender will restore full banking services after 6 pm today. Mahindra & Mahindra informed that the company has signed an agreement for subscribing to around 5% of the share capital of Eurl LD Azouaou, Algeria (LDA). LDA is engaged in the business of tractor assembly and distribution in Algeria.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(632.8)	(445.2)	20.5
MF(INR cr)	1,680.1	1,451.2	324.1

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	48,165	52,866	38,196
F&O(INR cr)	795,772	1,508,277	1,422,936

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	82.7	50.1	16.7
NSE VIX	62.9	36.3	17.2

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	22,155	(4.1) %	(26.9) %	Energy	10,960	(0.5) %	(33.7) %
IT	12,099	(2.8) %	(23.6) %	Pharma	6,979	0.3 %	(25.6) %
Metals	1,710	(1.2) %	(44.9) %	Finance	10,614	(4.6) %	(15.1) %
Auto	5,804	(0.7) %	(31.0) %	PSU	1,490	(0.5) %	(56.0) %
FMCG	24,930	0.9 %	(17.4) %	Real Estate	211	(2.4) %	(21.0) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Yes Bank	59	58.1 %	(78.7) %	Zee Entert	133	(20.0) %	(69.2) %
H P C L	217	6.0 %	(23.5) %	Vodafone I	5	(14.9) %	(72.7) %
Cadila Hea	263	5.4 %	(23.7) %	IndusInd B	604	(9.0) %	(65.3) %
Pidilite I	1,559	5.3 %	24.5 %	Motherson	61	(9.0) %	(60.5) %
Bergar Pai	448	4.4 %	35.8 %	ICICI Bank	367	(8.8) %	(7.8) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
AUD Westpac Leading Index (MoM) (FEB)	18-03-2020	5:00	☐AUD	-	0.0005
CAD Consumer Price Index (YoY) (FEB)	18-03-2020	18:00	CAD	-	0.024
EUR EU 25 New Car Registrations (FEB)	18-03-2020	12:30	EUR	-	(0.075)
EUR Euro-Zone Consumer Price Index (YoY) (FEB F)	18-03-2020	15:30	EUR	-	0.012
JPY Trade Balance (FEB)	18-03-2020	5:20	☐JPY	-	-
JPY BOJ Outright Bond Purchase 1~3 Years	18-03-2020	6:40	☐JPY	-	-
NZD Current Account Gross Domestic Product Ratio YTD (4Q)	18-03-2020	3:15	☐NZD	-	(0.033)
USD MBA Mortgage Applications (MAR 13)	18-03-2020	16:30	☐USD	-	0.554
USD DOE U.S. Crude Oil Inventories (MAR 13)	18-03-2020	20:00	☐USD	-	-

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