



18 Feb.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,046	0.0 %	3.2 %
BSE SENSEX	41,056	(0.5) %	5.6 %
CNX BANK	30,681	0.0 %	1.2 %
CNX MIDCAP	17,825	0.0 %	(2.8) %
CNX SMALLCAP	6,081	0.0 %	(9.7) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	29,398	(0.1) %	3.0 %
S&P 500	3,380	0.2 %	4.6 %
FTSE 100	7,433	0.3 %	(2.2) %
HANG SENG	27,960	0.5 %	(2.0) %
NIKKEI	23,523	(0.7) %	1.4 %
SHANGHAI COMPOSITE	2,984	2.3 %	(3.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.43	0.3 %	0.3 %
EUR/USD	1.08	(0.3) %	(3.4) %
GBP/USD	1.30	0.3 %	(1.1) %
USD/JPY	109.80	(0.0) %	1.1 %
USD/AUD	1.49	0.2 %	4.5 %
USD/SGD	1.39	0.3 %	3.5 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	1.2 %	(14.9) %
Gold(INR/10g)	40,728	0.1 %	4.4 %
Gold Comex(USD/oz)	1,581	(0.0) %	2.5 %
SILVER(INR/1Kg)	46,128	0.4 %	0.2 %
Aluminium(USD/MT)	1,679	(1.5) %	(5.3) %
Copper(USD/MT)	5,802	1.1 %	(5.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.6	(0.0) %	(0.3) %

Global Economy: China's central bank cut a key interest rate to support an economy jolted by the coronavirus outbreak, helping counter a string of weak economic data from regional economies. People's Bank of China on Tuesday lowered the interest rate on its medium-term lending. The rate was lowered by 10 basis points to 3.15%, the lowest since 2017. Singapore's non-oil domestic exports decreased in January, data from Enterprise Singapore showed on Monday. Non-oil domestic exports dropped 3.3% year-on-year in January, after a 2.4% rise in December. Singapore's Gross domestic product rose 1% year-over-year in the fourth quarter, following a 0.7% increase in the preceding quarter, data from the Ministry of Trade and Industry showed on Monday. According to the initial estimate, the GDP grew 0.8%.

Global Equities: European markets edged up with benchmark indices in major economies adding modest gains in early moves. Lack of economic cues capped the upside though. The US markets were closed on Monday in observance of Presidents Day.

Indian Economy: Ratings agency Moody's Investors Service has cut the estimate for India's economic growth rate for 2020 by 120 basis points compared to previous projection to 5.4%, according to media reports. The agency said that India's economy has decelerated rapidly over the last two years. Real GDP grew at just 4.5% in the third quarter (October-December) of 2019-20. Improvements in the latest high-frequency indicators such as Purchasing Managers' Index (PMI) data suggest that the economy may have stabilized, noted the agency. Union Minister for Steel and Petroleum & Natural Gas, Dharmendra Pradhan said that apart from having strategic implication, there is immense economic and social implication of enhanced steel usage across Railways and defence sectors. He said this will also help in creation of jobs.

Equity Markets: Key benchmark indices ended near the day's low on Monday. Sentiment took a hit after Moody's cut 2021 GDP growth forecast to 5.8% from 6.7% earlier. State-run banks, exposed to the telecom operators, tumbled after the Supreme Court refused relief and asked telecom operators to pay adjusted gross revenue (AGR) dues by 17 March. The barometer S&P BSE Sensex slipped 202.05 points or 0.49% at 41,055.69, as per the provisional closing data. The Nifty 50 index declined 67.65 points or 0.56% at 12,045.80, as per the provisional closing data.

Corporate News: Reliance Industries announced a consolidation of its media and distribution businesses spread across multiple entities into Network18. Under the Scheme of Arrangement, TV18 Broadcast, Hathway Cable & Datacom and Den Networks will merge into Network18 Media & Investments. The Appointed Date for the merger shall be 1 February 2020. The broadcasting business will be housed in Network18 and the cable and ISP businesses in two separate wholly owned subsidiaries of Network18. For every 100 shares, shareholders of TV18 Broadcast will receive 92 shares of Network 18, Hathway shareholders will get 78 shares of Network18 and Den shareholders 191 shares of Network18. Tata Motors is desirous of offering Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures aggregating Rs 500 crores in two tranches and in this regard is holding a meeting of its duly constituted Committee of the Board on 24 February 2020. The National Company Law Appellate Tribunal on Monday allowed JSW Steel to acquire Bhushan Power & Steel Ltd for Rs 19,700 crore by providing it immunity from prosecution by the Enforcement Directorate.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(160.0)	191.6	49.5
MF(INR cr)	642.5	48.3	242.6

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	35,073	38,200	37,215
F&O(INR cr)	1,076,069	1,604,243	1,399,390

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.7	15.0	14.9
NSE VIX	14.4	0	0

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	30,681	(0.5) %	1.2 %	Energy	14,816	(1.5) %	(10.4) %
IT	16,648	0.0 %	5.1 %	Pharma	8,205	(1.5) %	(12.5) %
Metals	2,587	(1.0) %	(16.6) %	Finance	14,370	(0.7) %	15.0 %
Auto	7,771	(0.7) %	(7.7) %	PSU	2,146	(3.0) %	(36.6) %
FMCG	30,481	(0.5) %	1.0 %	Real Estate	306	(1.5) %	14.4 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Bosch	14,871	1.7 %	(17.9) %	NHPC Ltd	22	(6.2) %	(12.2) %
Titan Comp	1,316	1.7 %	17.5 %	Bank of Ba	82	(4.8) %	(38.0) %
Ashok Leyl	82	1.6 %	(9.7) %	Yes Bank	37	(4.5) %	(86.5) %
Nestle Ind	16,588	1.4 %	52.0 %	Punjab Nat	52	(4.2) %	(46.7) %
Interglobe	1,456	1.2 %	2.8 %	Bandhan Ba	434	(4.1) %	(18.1) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
ANZ Roy Morgan Weekly Consumer Confidence Index (FEB 16)	18-02-2020	4:00	AUD	-	107.8
RBA Minutes of Feb. Policy Meeting (FEB)	18-02-2020	6:00	AUD	-	-
Manufacturing Sales (MoM) (DEC)	18-02-2020	19:00	CAD	-	(0.006)
EU 25 New Car Registrations (JAN)	18-02-2020	12:30	EUR	-	0.217
Euro-Zone ZEW Survey (Economic Sentiment) (FEB)	18-02-2020	15:30	EUR	-	25.6
Average Weekly Earnings (3M/YoY) (DEC)	18-02-2020	15:00	GBP	-	0.032
REINZ House Sales (YoY) (JAN)	18-02-2020	1:30	NZD	-	0.123
Non Resident Bond Holdings (JAN)	18-02-2020	7:30	NZD	-	0.52
NAHB Housing Market Index (FEB)	18-02-2020	20:30	USD	-	75
U.S. to Sell USD39 Bln 26-Week Bills	18-02-2020	22:00	USD	-	-

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