



17 Sep.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,605	0.7 %	40.6 %
BSE SENSEX	39,303	0.7 %	39.0 %
CNX BANK	22,574	0.5 %	24.0 %
CNX MIDCAP	17,453	0.3 %	52.1 %
CNX SMALLCAP	6,048	(0.0) %	70.8 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,032	0.1 %	(1.8) %
S&P 500	3,385	(0.5) %	4.8 %
FTSE 100	6,078	(0.4) %	(20.1) %
HANG SENG	24,726	(0.0) %	(13.4) %
NIKKEI	23,476	0.1 %	1.2 %
SHANGHAI COMPOSITE	3,284	(0.4) %	6.4 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	73.45	0.2 %	3.2 %
EUR/USD	1.19	0.2 %	5.8 %
GBP/USD	1.29	0.7 %	(2.4) %
USD/JPY	105.56	(0.6) %	(2.8) %
USD/AUD	1.37	(0.4) %	(4.1) %
USD/SGD	1.36	(0.5) %	1.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	38	2.7 %	(37.4) %
Gold(INR/10g)	51,797	(0.2) %	32.8 %
Gold Comex(USD/oz)	1,955	0.2 %	26.8 %
SILVER(INR/1Kg)	65,940	(1.1) %	43.2 %
Aluminium(USD/MT)	1,401	(19.9) %	(21.0) %
Copper(USD/MT)	6,814	0.4 %	10.5 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.7	0.0 %	(1.2) %

Global Economy: The US Federal Reserve kept its pledge to keep interest rates near zero and promised to keep rates there until inflation rises consistently. Fed said short-term rates would remain targeted at 0%-0.25%. With inflation running persistently below this longer run goal, the Committee will aim to achieve inflation moderately above 2% for some time so that inflation averages 2% over time and longer-term inflation expectations remain well anchored at 2%. The Committee expects to maintain an accommodative stance of monetary policy until these outcomes are achieved, the Fed said. Organisation for Economic Cooperation and Development or OECD has raised its global economic forecast for 2020 as output picked up swiftly following the easing of confinement measures and the initial re-opening of businesses. According to the interim economic outlook report, released Wednesday, the global economy will likely contract 4.5% in 2020 instead of 6% drop fall estimated in June. Euro area trade surplus increased for the third straight month in July to reach pre-pandemic levels, data published by Eurostat showed Wednesday. Exports grew by a seasonally adjusted 6.5% and imports advanced 4.2% on a monthly basis in July. As a result, the trade surplus increased to EUR 20.3 billion from EUR 16.0 billion in June. Japan posted a merchandise trade surplus of 248.299 billion yen in August, the Ministry of Finance said on Wednesday, following the 11.6 billion yen surplus in July. Exports were down 14.8% on year to 5.232 trillion yen, after sinking 19.2% in the previous month. Imports tumbled an annual 20.8% to 4.984 trillion yen following the 22.3% drop a month earlier.

Global Equities: DOW eased from its intraday highs as buying was limited despite Fed's assurance of keeping rates lower for an extended period.

Indian Economy: The Reserve Bank of India Governor Shaktikanta Das stated in a speech at FICCI's National Executive Committee Meeting that the immediate policy response to COVID in India has been to prioritize stabilization of the economy and support a quick recovery. While dealing with the immediate crisis management challenges, we need to strategically prepare for our combined overriding goal – the pursuit of strong and sustainable growth, he noted. Financial market conditions in India have eased significantly across segments in response to the frontloaded cuts in the policy repo rate and large system-wide as well as targeted infusion of liquidity by the RBI. Despite substantial increase in the borrowing programme of the Government, persistently large surplus liquidity conditions have ensured non-disruptive mobilisation of resources at the lowest borrowing costs in a decade.

Equity Markets: Domestic equity indices extended gains for second straight day on Wednesday. Global cues were mixed ahead of the US Federal Reserve's policy outcome later in the day. The barometer index, the S&P BSE Sensex added 258.50 points or 0.66% at 39,302.85. The Nifty 50 index gained 82.75 points or 0.72% at 11,604.55. Both the indices have risen 1.4% in two sessions.

Corporate News: HCL Technologies and Google Cloud expanded partnership to deliver accelerated business intelligence platform. Dhanuka Agritech approved the proposal of buyback of shares worth up to Rs 100 crore and fixed September 28 as record for determining the entitlement of equity shareholders. Local oil marketing companies can under pressure as WTI Crude oil soared more than 5% to reclaim \$40 per barrel yesterday.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	252.6	46.7	105.5
MF(INR cr)	(9.0)	(415.7)	(211.5)

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	54,114	56,724	55,813
F&O(INR cr)	1,890,099	2,050,704	1,653,901

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	25.6	28.7	30.5
NSE VIX	19.7	21.3	30.0

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	22,574	0.5 %	24.0 %	Energy	15,829	(0.4) %	47.0 %
IT	19,770	0.7 %	64.1 %	Pharma	11,689	2.1 %	66.3 %
Metals	2,396	0.5 %	54.2 %	Finance	11,016	0.8 %	23.2 %
Auto	8,156	1.5 %	75.1 %	PSU	1,428	(0.5) %	11.3 %
FMCG	30,838	0.4 %	17.0 %	Real Estate	226	2.3 %	31.5 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
DLF	163	5.0 %	23.2 %	Abbott Ind	16,525	(2.2) %	5.8 %
M & M	639	4.2 %	134.4 %	IndusInd B	622	(1.9) %	81.6 %
Dr Reddy's	4,628	4.2 %	49.5 %	Interglobe	1,319	(1.8) %	32.0 %
Hindalco I	184	4.0 %	100.5 %	United Bre	1,031	(1.7) %	15.9 %
Cadila Hea	388	3.6 %	47.2 %	NTPC	90	(1.6) %	10.7 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
No Data Found					

..... End of Report