



17 Jul.2018

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,947	0.1 %	7.2 %
BSE SENSEX	36,324	(0.6) %	9.5 %
CNX BANK	26,790	0.4 %	10.1 %
CNX MIDCAP	17,837	0.2 %	(6.6) %
CNX SMALLCAP	6,997	0.2 %	(11.8) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,064	0.2 %	1.0 %
S&P 500	2,798	(0.1) %	3.8 %
FTSE 100	7,600	(0.8) %	(0.6) %
HANG SENG	28,540	0.1 %	(6.5) %
NIKKEI	22,597	1.9 %	(3.9) %
SHANGHAI COMPOSITE	2,814	(0.6) %	(16.0) %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.57	0.0 %	7.7 %
EUR/USD	1.17	0.4 %	(2.5) %
GBP/USD	1.32	0.4 %	(2.1) %
USD/JPY	112.41	(0.2) %	(0.3) %
USD/AUD	1.35	(0.0) %	5.5 %
USD/SGD	1.36	(0.1) %	2.0 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	72	2.1 %	18.9 %
Gold(INR/10g)	30,172	0.3 %	2.8 %
Gold Comex(USD/oz)	1,242	(0.4) %	(5.1) %
SILVER(INR/1Kg)	38,688	0.1 %	0.2 %
Aluminium(USD/MT)	2,102	(0.1) %	(6.8) %
Copper(USD/MT)	6,166	(0.1) %	(14.1) %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	(0.0) %	0.4 %

**Global Economy:** Retail sales in the US increased by 0.5% in June after soaring by an upwardly revised 1.3% in May. A report released by the Federal Reserve Bank of New York on Monday showed New York manufacturing activity continued to grow. The New York Fed said its general business conditions index dipped to 22.6 in July from 25.0 in June, a positive reading still indicating growth in regional manufacturing activity. Chinese industrial production increased by 6% in June after coming in at 6.8% in May. That was the weakest reading since March. China's retail sales of consumer goods grew 9% year on year in June, accelerating from the 8.5% rise seen in May, according to the National Bureau of Statistics (NBS). In the first half of the year, retail sales expanded 9.4% year on year to reach 18 trillion yuan, compared with a 9.8% growth in the first quarter. China's fixed-asset investment (FAI) rose 6% year on year in the first half of this year. Total FAI stood at about 29.73 trillion yuan, according to NBS.

**Global Equities:** European stocks saw a choppy movement while Asian markets mostly slipped following a rather tepid set of Chinese economic data.

**Indian Economy:** India wholesale prices climbed 5.77% year-over-year in June, faster than the 4.43% rise in May, preliminary data from the Ministry of Commerce & Industry showed Monday. This was the strongest wholesale price inflation since late 2013. Build up inflation rate in the financial year so far was 2.49% compared to a build up rate of -0.44% in the corresponding period of the previous year. The acceleration in inflation was mainly driven by higher fuel and vegetable prices. The index for primary articles rose 5.3% annually in June and prices of food articles went up by 1.8%. On a monthly basis, wholesale prices increased 1.1% in June.

**Equity Markets:** Trading for the week began on a subdued note as stocks drifted lower in volatile trade. The barometer index, the S&P BSE Sensex, lost 217.86 points or 0.6% to settle at 36,323.77. The Nifty 50 index fell 82.05 points or 0.74% to settle at 10,936.85. The Nifty settled below the psychologically important 11,000 mark after falling below that level in intraday trade.

**Corporate News:** FMCG major Hindustan Unilever reported at 19.17% YoY jump in net profit at Rs 1,529 crore for the quarter ended June 30, 2018. Revenue from operations of the company increased 2.88% YoY to Rs 9,356 crore in Q1FY19. Dilip Buildcon announced that its wholly owned subsidiary, DBL Bellary Byrapura Highways has executed the concession agreement with the National Highways Authority of India (Ministry of Road Transport and Highways) on 16 July 2018 to undertake a project for four laning of Bellary to Byrapura section of NH 150A on hybrid annuity mode under Bharatmala Pariyojana in the state of Karnataka. Tata Power Solar has bagged the coveted India Solar Week 2018 for Outstanding Contribution to Industry Development in the category of Solar PV EPC company. Foreign Direct Investment (FDI) inflows in India's services sector dropped by about 23% to \$6.7 billion in 2017-18, according to the Department of Industrial Policy and Promotion (DIPP). The services sector is a key component of the economy. Services include finance, banking, insurance, outsourcing, R&D, courier, tech testing and analysis. The growth rate for overall FDI inflows recorded a five-year low of 3% at 44.85 billion in 2017-18. ICICI Bank could see further pressure after testing nine month lows yesterday. The stock fell more than 4% in intraday moves as according to a media report, ICICI Bank has launched a second external probe to examine the allegations of irregularities in 31 loan accounts raised by a third whistleblower complaint.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(6.0)	(17.8)	(40.1)
MF(INR cr)	14.4	232.4	477.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,373	30,069	32,603
F&O(INR cr)	579,799	787,460	829,800

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.2	14.0	15.1
NSE VIX	13.0	12.7	13.3

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,680	(1.0) %	9.7 %	Energy	14,085	(1.4) %	6.0 %
IT	14,617	0.6 %	15.0 %	Pharma	8,786	(4.1) %	1.9 %
Metals	3,168	(3.6) %	(10.5) %	Finance	11,185	(0.7) %	9.0 %
Auto	10,835	(1.5) %	(2.0) %	PSU	2,695	(2.5) %	(5.6) %
FMCG	29,571	(0.2) %	11.6 %	Real Estate	258	(3.3) %	(13.0) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Tech Mahin	657	2.5 %	2.7 %	Dr Reddy's	2,094	(9.7) %	(1.8) %
NTPC	156	1.7 %	(8.7) %	Tata Steel	519	(7.0) %	(10.3) %
Infosys	1,333	1.2 %	17.2 %	United Spi	574	(5.5) %	(12.1) %
Indiabulls	1,138	1.0 %	(8.5) %	Lupin	818	(5.5) %	5.3 %
H D F C	1,991	0.9 %	8.3 %	Sun TV Net	744	(5.3) %	(13.5) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA July Meeting Minutes	17-07-2018	01:30	AUD	-	-
Manufacturing Sales (MoM) (MAY)	17-07-2018	12:30	CAD	-	(0.013)
New Home Prices (MoM) (JUN)	17-07-2018	01:30	CNY	-	0.008
EU 25 New Car Registrations (JUN)	17-07-2018	06:00	EUR	-	0.008
BOE's Carney, Cunliffe, Stheeman Speak on Financial Stability	17-07-2018	08:00	GBP	-	-
Average Weekly Earnings (3M/YoY) (MAY)	17-07-2018	08:30	GBP	-	0.025
Claimant Count Rate (JUN)	17-07-2018	08:30	GBP	-	0.025
Employment Change 3M/3M (MAY)	17-07-2018	08:30	GBP	-	-
ILO Unemployment Rate 3Mths (MAY)	17-07-2018	08:30	GBP	-	0.042
Jobless Claims Change (JUN)	17-07-2018	08:30	GBP	-	-
Weekly Earnings ex Bonus (3M/YoY) (MAY)	17-07-2018	08:30	GBP	-	0.028
BOJ Outright Bond Purchase 1~3 Years	17-07-2018	01:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	17-07-2018	01:10	JPY	-	-
Tokyo Condominium Sales (YoY) (JUN)	17-07-2018	04:00	JPY	-	(0.054)
Non Resident Bond Holdings (JUN)	17-07-2018	03:00	NZD	-	0.589
Capacity Utilization (JUN)	17-07-2018	13:15	USD	-	0.779
Industrial Production (MoM) (JUN)	17-07-2018	13:15	USD	-	(0.001)
Manufacturing (SIC) Production (JUN)	17-07-2018	13:15	USD	-	(0.007)
NAHB Housing Market Index (JUL)	17-07-2018	14:00	USD	-	68
Powell to Deliver Semi-Annual Testimony Before Senate Panel	17-07-2018	14:00	USD	-	-
U.S. to Sell 4-Week Bills	17-07-2018	15:30	USD	-	-
U.S. to Sell USD26 Bln 52-Week Bills	17-07-2018	15:30	USD	-	-
Net Long-term TIC Flows (MAY)	17-07-2018	20:00	USD	-	-
Total Net TIC Flows (MAY)	17-07-2018	20:00	USD	-	-

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