



17 May.2024

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,404	0.0 %	(0.3) %
BSE SENSEX	73,664	0.9 %	(0.3) %
CNX BANK	47,977	0.0 %	0.8 %
CNX MIDCAP	51,153	0.0 %	4.6 %
CNX SMALLCAP	16,596	0.0 %	5.3 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	39,869	(0.1) %	5.7 %
S&P 500	5,297	(0.2) %	11.7 %
FTSE 100	8,439	(0.1) %	9.3 %
HANG SENG	19,377	1.6 %	15.4 %
NIKKEI	38,920	1.4 %	16.9 %
SHANGHAI COMPOSITE	3,122	0.1 %	5.4 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	83.46	(0.1) %	0.5 %
EUR/USD	1.08	0.6 %	(1.7) %
GBP/USD	1.26	0.7 %	(0.8) %
USD/JPY	155.58	(0.3) %	10.3 %
USD/AUD	1.50	(0.8) %	2.2 %
USD/SGD	1.35	(0.4) %	2.1 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	78	(1.4) %	10.9 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,389	1.3 %	15.0 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,530	2.1 %	8.3 %
Copper(USD/MT)	10,221	1.4 %	21.2 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.3	(0.1) %	0.4 %

**Global Economy:** The Philadelphia Fed said Thursday its gauge of regional business activity fell to 4.5 in May from 15.5 in the prior month. Any reading above zero indicates deteriorating conditions. The US Privately-owned housing starts in April were at a seasonally adjusted annual rate of 1,360,000. This is 5.7 percent above the revised March estimate of 1,287,000, but is 0.6 percent below the April 2023 rate of 1,368,000. Privately-owned housing units authorized by building permits in April were at a seasonally adjusted annual rate of 1,440,000. This is 3.0 percent below the revised March rate of 1,485,000 and is 2.0 percent below the April 2023 rate of 1,470,000. Single-family authorizations in April were at a rate of 976,000; this is 0.8 percent below the revised March figure of 984,000. Japan's industrial production experienced a robust growth of 4.4% month-over-month in March 2024, rebounding from a 0.6% decline in the previous month. This marks the most significant growth since June 2022, driven mainly by sectors such as motor vehicles, production machinery, and electronic parts and devices. However, on a yearly basis, industrial output declined by 6.2% in March, marking the fifth consecutive month of contraction and the sharpest decline since September 2020. Japan's GDP shrank by 0.5% quarter-on-quarter in the first quarter of 2024, slightly below market expectations of a 0.4% decline. Private consumption, which constitutes more than half of the economy, fell for the fourth consecutive quarter, declining by 0.7%, worse than forecasts of a 0.2% decrease.

**Global Equities:** Sentiments remained supported for global stocks after US indices hit record high and US inflation outlook moderated.

**Indian Economy:** The India Meteorological Department (IMD) has stated in a latest update that the southwest monsoon is expected to arrive in Kerala by May 31, with a typical deviation of around seven days. IMD has also noted that a fresh round of heatwave conditions is predicted over Northwest India from May 16 and in the eastern region from May 18. However, heavy rainfall, accompanied by thunderstorms, lightning, and gusty winds, is anticipated over south peninsular India until May 20. India's merchandise exports are expected to increase about USD 60-70 billion to USD 500 billion by the end of FY25, exporters' body FIEO said on Thursday. In 2023-24, exports dropped over 3 per cent to USD 437 billion.

**Equity Markets:** The domestic equity indices ended with major gains on Thursday. The Nifty settled above the 22,400 level after hitting the day's high of 22,330 in early trade. Consumer Durables, IT and realty stocks advanced while PSU Bank shares declined. Trading was volatile due to January F&O series expiry.

**Corporate News:** GAIL (India) Ltd reported 22% decline in consolidated net profit at Rs 2,474.31 crore in the fourth quarter of financial year 2023-24 from the last quarter amid weak performance of its gas marketing segment. Consolidated net profit of the country's largest gas distributor was Rs 3,193.34 in the quarter ended December 31, 2023. The consolidated net profit increased multi-fold from Rs 642.74 crore in the same period last year. Revenue from operations came in at Rs 32,833.24 crore in Q4, a marginal fall from Rs 33,264.06 crore a year ago. Reliance Retail and ASOS on Thursday announced a long-term partnership to establish multi-channel presence for the UK-based online fashion retailer's own brands in India. The board of Vedanta Ltd has approved raising up to Rs 8,500 crore in a meeting held on May 16, the company said in a regulatory filing adding that the type of issuance is yet to be finalised. The board also gave a green signal to dividend payment of Rs 11 for each share the shareholders own for the financial year 2024-25.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(300.9)	(361.0)	(161.0)
MF(INR cr)	3,840.5	2,545.5	1,899.6

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	124,227	113,413	114,109
F&O(INR cr)	52,513,495	39,760,605	37,367,011

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	12.5	13.5	15.2
NSE VIX	20.0	17.9	13.9

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	47,977	0.6 %	0.8 %	Energy	40,077	0.3 %	1.5 %
IT	33,668	1.7 %	(3.9) %	Pharma	18,996	0.6 %	(1.1) %
Metals	9,405	0.3 %	9.8 %	Finance	21,416	1.1 %	1.0 %
Auto	22,887	0.6 %	7.0 %	PSU	7,098	(0.9) %	(0.2) %
FMCG	54,997	0.8 %	2.1 %	Real Estate	981	1.6 %	4.3 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Hind.Aeron	4,604	10.1 %	35.3 %	Canara Ban	114	(4.5) %	(3.5) %
Power Fin.	455	4.2 %	13.4 %	GAIL (Indi	195	(2.6) %	7.2 %
M & M	2,372	3.0 %	23.8 %	Maruti Suz	12,498	(2.1) %	(0.6) %
Tata Consu	1,100	2.9 %	1.2 %	Life Insur	974	(1.7) %	0.3 %
A B B	8,305	2.7 %	27.7 %	Tata Motor	628	(1.5) %	(4.7) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Foreign Securities Purchases	17-05-2024	18:00	CAD	-	-
New Home Prices m/m	17-05-2024	07:00	CNY	-	(0.0034)
Industrial Production y/y	17-05-2024	07:30	CNY	-	0.045
Final Core CPI y/y	17-05-2024	14:30	EUR	-	0.027
MPC Member Mann Speaks	17-05-2024	13:30	GBP	-	-
PPI Input q/q	17-05-2024	04:15	NZD	-	0.009
FOMC Member Bostic Speaks	17-05-2024	01:20	USD	-	-
CB Leading Index m/m	17-05-2024	19:30	USD	-	(0.003)

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