



16 Aug.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,029	0.9 %	(5.5) %
BSE SENSEX	37,312	1.0 %	(4.0) %
CNX BANK	28,019	1.0 %	(7.6) %
CNX MIDCAP	15,766	1.1 %	(14.0) %
CNX SMALLCAP	5,449	0.7 %	(19.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,579	0.4 %	9.7 %
S&P 500	2,848	0.3 %	13.6 %
FTSE 100	7,067	(1.1) %	4.9 %
HANG SENG	25,495	0.8 %	1.5 %
NIKKEI	20,406	(1.2) %	4.3 %
SHANGHAI COMPOSITE	2,816	0.3 %	14.2 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.03	(0.1) %	2.3 %
EUR/USD	1.12	(0.1) %	(2.3) %
GBP/USD	1.21	0.0 %	(5.3) %
USD/JPY	105.88	0.5 %	(3.4) %
USD/AUD	1.48	(0.2) %	3.9 %
USD/SGD	1.39	(0.0) %	1.6 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	55	(2.4) %	18.2 %
Gold(INR/10g)	37,574	(0.6) %	19.2 %
Gold Comex(USD/oz)	1,522	1.3 %	17.9 %
SILVER(INR/1Kg)	43,568	(1.2) %	13.9 %
Aluminium(USD/MT)	1,743	0.7 %	(6.2) %
Copper(USD/MT)	5,697	(0.0) %	(2.4) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.5	(0.2) %	(1.1) %

Global Economy: The World Trade Organization (WTO) said that its latest quarterly outlook indicator suggests that below-trend expansion in merchandise trade will persist in the coming months. It showed growth in global goods trade likely to weaken, with a reading of 95.7. In its previous quarterly report in May, the WTO said that growth was likely to remain weak, with a reading of 96.3. The US retail sales climbed by much more than expected in July, partly reflecting the impact of online retail giant Amazon's (AMZN) Prime Day promotion. The retail sales rose by 0.7% in July after rising by a revised 0.3% in June. The S Fed said industrial production edged down by 0.2% in July following a revised 0.2% increase in June. The US initial jobless claims rose to 220,000, an increase of 9,000 from the previous week's revised level of 211,000. China's industrial output growth eased to 4.8% in July from 6.3% in June, data from the National Bureau of Statistics showed Wednesday. Growth in retail sales also slowed to 7.6% from 9.8% a month ago. This was the weakest growth in three months. During January to July period, fixed asset investment in China recorded an annual growth of 5.7% compared to 5.8% increase in January to June. UK's Retail sales volume grew 0.2% in July from June, when sales advanced 0.9%, the Office for National Statistics reported.

Global Equities: The US stocks saw choppy moves yesterday after witnessing their worst session of 2019 on Wednesday. Stocks tumbled as the US Treasury bond yield curve inverted for the first time since 2007, indicating that the bond markets are pricing in the possibility of a recession quite vehemently.

Indian Economy: The official Wholesale Price Index for the month of July, 2019 declined by 0.2% to 121.2 from 121.5 for the previous month. The annual rate of inflation stood at 1.08% (provisional) for the month of July, 2019 as compared to 2.02% for the previous month and 5.27% during the corresponding month of the previous year. Build up inflation rate in the financial year so far was 1.08% compared to a buildup rate of 3.1% in the corresponding period of the previous year. At around 1%, the current level of inflation is the lowest in around two years. India's import of vegetable oils during July 2019 rose by 26% to 1,412,001 tons as compared to 1,119,538 tons in July 2018, according to the Solvent Extractors' Association of India (SEA). In the first seven months of 2019, passenger vehicle sales fell 13.2% to about 1.76 million units, according to data from the Society of Indian Automobile Manufacturers (SIAM). Sales of commercial vehicles in the past quarter dropped 9.53%, the most in five years. In the two-wheeler segment, sales slipped 11.68% in the April-June period, the steepest since the third quarter of 2009.

Equity Markets: Domestic shares ended with strong gains on Wednesday, tracking firmness in other Asian markets after the US announced a delay in the implementation of tariffs on some Chinese goods. The Nifty closed a tad above 11,000-mark. Gains were supported by strength in metals and banks shares while pharma stocks witnessed selling pressure.

Corporate News: Oil and Natural Gas Corp (ONGC) is investing around Rs 83,000 crore in 25 major projects to boost oil and gas production, media reports noted. Tata Motors would be in focus after Crisil downgraded long term rating to AA-/Negative from AA/Negative, citing weakening of outlook on the business risk profile of JLR. Grasim Industries reported a 28% increase in June quarter consolidated net profit at Rs 1,786 crore. The EBITDA was up 31% to Rs 4,217 crore.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(78.6)	(195.6)	10.9
MF(INR cr)	93,566.0	93,566.0	1,374.4

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	39,174	37,732	34,422
F&O(INR cr)	2,454,436	1,651,019	1,275,264

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	17.5	19.2	15.1
NSE VIX	16.4	16.1	17.8

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	28,019	1.0 %	(7.6) %	Energy	14,565	1.0 %	(11.9) %
IT	15,466	0.3 %	(2.4) %	Pharma	7,744	(1.4) %	(17.4) %
Metals	2,411	2.3 %	(22.3) %	Finance	12,510	0.9 %	0.1 %
Auto	6,919	0.9 %	(17.8) %	PSU	2,565	1.5 %	(24.2) %
FMCG	28,840	0.4 %	(4.5) %	Real Estate	264	0.5 %	(1.1) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Vodafone I	6	13.0 %	(68.2) %	Sun Pharma	417	(5.0) %	(12.9) %
Interglobe	1,600	6.1 %	12.9 %	Indiabulls	551	(3.8) %	(34.9) %
Shriram Tr	1,042	5.5 %	(15.7) %	Wipro	251	(2.9) %	(4.1) %
SBI Life I	812	5.3 %	35.8 %	Oracle Fin	2,986	(2.6) %	(11.9) %
Vedanta	147	4.9 %	(22.4) %	Godrej Con	630	(2.4) %	(7.0) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
International Securities Transactions (Canadian dollar) (JUN)	16-08-2019	12:30	CAD	-	-
Euro-Zone Trade Balance (euros) (JUN)	16-08-2019	9:00	EUR	-	-
Euro-Zone Trade Balance s.a. (JUN)	16-08-2019	9:00	EUR	-	-
BOJ Outright Bond Purchase 5~10 Years	16-08-2019	1:10	JPY	-	-
Non Resident Bond Holdings (JUL)	16-08-2019	3:00	NZD	-	0.523
Building Permits (JUL)	16-08-2019	12:30	USD	-	-
Building Permits (MoM) (JUL)	16-08-2019	12:30	USD	-	(0.061)
Housing Starts (JUL)	16-08-2019	12:30	USD	-	-
Housing Starts (MoM) (JUL)	16-08-2019	12:30	USD	-	(0.009)
U. of Mich. 1 Yr Inflation (AUG P)	16-08-2019	14:00	USD	-	0.026
U. of Mich. 5-10 Yr Inflation (AUG P)	16-08-2019	14:00	USD	-	0.025
U. of Mich. Current Conditions (AUG P)	16-08-2019	14:00	USD	-	110.7
U. of Mich. Expectations (AUG P)	16-08-2019	14:00	USD	-	90.5
U. of Mich. Sentiment (AUG P)	16-08-2019	14:00	USD	-	98.4
Baker Hughes U.S. Rig Count (AUG 16)	16-08-2019	17:00	USD	-	934

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