



16 Jul.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,588	0.0 %	(0.7) %
BSE SENSEX	38,897	0.4 %	0.2 %
CNX BANK	30,446	0.0 %	0.4 %
CNX MIDCAP	17,008	0.0 %	(7.2) %
CNX SMALLCAP	6,033	0.0 %	(10.5) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,359	0.1 %	17.3 %
S&P 500	3,014	0.0 %	20.2 %
FTSE 100	7,532	0.3 %	11.8 %
HANG SENG	28,555	0.3 %	13.6 %
NIKKEI	21,686	0.2 %	10.9 %
SHANGHAI COMPOSITE	2,942	0.4 %	19.3 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.34	(0.0) %	(1.6) %
EUR/USD	1.13	0.3 %	(1.6) %
GBP/USD	1.26	0.7 %	(1.4) %
USD/JPY	107.93	(0.7) %	(1.5) %
USD/AUD	1.43	(1.1) %	0.3 %
USD/SGD	1.36	(0.1) %	(0.5) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	(1.5) %	27.8 %
Gold(INR/10g)	34,558	0.4 %	9.6 %
Gold Comex(USD/oz)	1,415	(0.2) %	9.6 %
SILVER(INR/1Kg)	38,107	1.0 %	(0.4) %
Aluminium(USD/MT)	1,810	0.6 %	(2.6) %
Copper(USD/MT)	5,998	0.8 %	2.7 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	(0.0) %	(0.5) %

**Global Economy:** Worldwide optimism for business activity and corporate profits in the year ahead has fallen to its lowest since the global financial crisis, accompanied by reduced expectations for employment and investment spending, according to the IHS Markit Global Business Outlook Survey. Inflation expectations have also weakened. Developed world sentiment has hit the joint-lowest since 2009 as a marked deterioration in sentiment in the US takes optimism about future output growth below that of the Eurozone and UK, both of which have seen sentiment pick up slightly. The latest IHS Markit Business Outlook survey signals that US private sector firms are less optimistic regarding the year ahead outlook for output than in February. At just +16% in June, the net balance of companies forecasting growth has fallen from +29% in February and is the lowest since October 2016. The latest figure is also below the global (+18%) and developed market (+19%) averages. Japan remains the gloomiest of the developed world economies. The level of optimism at Chinese businesses regarding future activity fell to a survey low in June. The latest IHS Markit Business Outlook survey shows the net balance of firms predicting a rise in activity declining to +9% from +16% in February. Furthermore, the latest reading is the lowest observed across all monitored countries, contributing to the weakest global average (+18%) on record. UK house prices declined for the first time this year in July, reports said citing data from property website Rightmove, on Monday. House prices decreased 0.2 percent month-on-month in July, following a 0.3% rise in June. On a yearly basis, house prices dropped 0.2% as Brexit uncertainty continued to weigh on buyers' confidence.

**Global Equities:** Markets were mostly in a cautious mode on tepid global business outlook.

**Indian Economy:** The official Wholesale Price Index (WPI) for 'All Commodities (Base: 2011-12=100) for the month of June, 2019 rose by 0.2% to 121.5 (provisional) from 121.2 (provisional) for the previous month. The annual rate of inflation, based on monthly WPI, stood at 2.02% (provisional) for the month of June,2019 (over June,2018) as compared to 2.45% (provisional) for the previous month and 5.68% during the corresponding month of the previous year. Inflation eased for second month and currently stands near two year low. Kharif planting has recovered after an early setback. The latest data showed that the total acreage stood at 413.34 lakh hectares (lh) as on 12h July 2019, compared with 452.3 lh covered in the corresponding week last year. This is still indicating a shortfall though the deficit has narrowed significantly and stands at 8.61%. This stood at 27% in the last week.

**Equity Markets:** Domestic shares edged higher on Monday, led by IT major Infosys reporting good Q1 results and raising its revenue forecast. Firmness in other Asian indices also boosted investors' sentiment. The barometer index, the S&P BSE Sensex, rose 160.48 points or 0.41% to 38,896.71, as per the provisional closing data. The Nifty 50 index rose 35.85 points or 0.31% to 11,588, as per the provisional closing data.

**Corporate News:** TCS announced that its customer and leading insurance provider, Nedbank Insurance, has won the Celent Model Insurer 2019 Award for Legacy and Ecosystem Transformation. Ashok Leyland said that the company's plant situated at Pantragar will remain closed from July 16, 2019 to July 24,2019 (both days inclusive), owing to weak demand and outlook for the industry. PTC India Financial Services announced that CRISIL has assigned its 'Provisional CRISIL AA+(SO)/Stable' rating to Non-Convertible Debentures (NCDs) to be issued by the company.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(67.1)	(76.4)	57.1
MF(INR cr)	345.7	28.9	103.3

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	28,033	30,976	33,900
F&O(INR cr)	772,268	1,147,035	1,218,916

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.7	13.1	14.9
NSE VIX	12.0	13.3	18.9

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,446	(0.5) %	0.4 %	Energy	15,412	(0.1) %	(6.8) %
IT	15,662	2.9 %	(1.1) %	Pharma	8,232	1.1 %	(12.2) %
Metals	2,823	(0.1) %	(9.0) %	Finance	13,363	(0.0) %	6.9 %
Auto	7,674	0.3 %	(8.8) %	PSU	3,097	(2.6) %	(8.5) %
FMCG	29,080	(0.6) %	(3.7) %	Real Estate	280	(0.1) %	4.9 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Infosys	779	7.2 %	3.2 %	Indiabulls	639	(4.1) %	(24.6) %
Piramal En	2,078	6.8 %	(22.9) %	Aurobindo	576	(3.4) %	(27.4) %
Avenue Sup	1,425	4.8 %	(4.5) %	Bank of Ba	122	(3.1) %	(8.1) %
Sun Pharma	423	3.7 %	(11.7) %	IndusInd B	1,475	(2.3) %	(15.4) %
UPL	647	2.8 %	3.9 %	Bandhan Ba	549	(1.9) %	3.6 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA Minutes of July Policy Meeting (JUL)	16-07-2019	1:30	AUD	-	-
International Securities Transactions (Canadian dollar) (MAY)	16-07-2019	12:30	CAD	-	-
Euro-Zone Trade Balance (euros) (MAY)	16-07-2019	9:00	EUR	-	-
Euro-Zone Trade Balance s.a. (MAY)	16-07-2019	9:00	EUR	-	-
Euro-Zone ZEW Survey (Economic Sentiment) (JUL)	16-07-2019	9:00	EUR	-	(20.2)
German ZEW Survey Current Situation (JUL)	16-07-2019	9:00	EUR	-	7.8
German ZEW Survey Expectations (JUL)	16-07-2019	9:00	EUR	-	(21.1)
BOE's Carney speaks on panel in Paris.	16-07-2019	12:00	GBP	-	-
Average Weekly Earnings (3M/YoY) (MAY)	16-07-2019	8:30	GBP	-	0.031
Claimant Count Rate (JUN)	16-07-2019	8:30	GBP	-	0.031
Employment Change 3M/3M (MAY)	16-07-2019	8:30	GBP	-	-
ILO Unemployment Rate 3Mths (MAY)	16-07-2019	8:30	GBP	-	0.038
Jobless Claims Change (JUN)	16-07-2019	8:30	GBP	-	-
Weekly Earnings ex Bonus (3M/YoY) (MAY)	16-07-2019	8:30	GBP	-	0.034
BOJ Outright Bond Purchase 5~10 Years	16-07-2019	1:10	JPY	-	-
Fed's Bostic Moderates Fed Listens Event in Augusta, Georgia	16-07-2019	12:15	USD	-	-
Fed's Bowman Makes Introductory Remarks at Fed Listens Event	16-07-2019	12:15	USD	-	-
Export Price Index (MoM) (JUN)	16-07-2019	12:30	USD	-	(0.002)
Export Price Index (YoY) (JUN)	16-07-2019	12:30	USD	-	(0.007)
Import Price Index (MoM) (JUN)	16-07-2019	12:30	USD	-	(0.003)
Import Price Index (YoY) (JUN)	16-07-2019	12:30	USD	-	(0.015)
Import Price Index ex Petroleum (MoM) (JUN)	16-07-2019	12:30	USD	-	(0.003)
Retail Sales Advance (MoM) (JUN)	16-07-2019	12:30	USD	-	0.005
Retail Sales Control Group (JUN)	16-07-2019	12:30	USD	-	0.005
Retail Sales Ex Auto (MoM) (JUN)	16-07-2019	12:30	USD	-	0.005
Retail Sales Ex Auto and Gas (JUN)	16-07-2019	12:30	USD	-	0.005
Capacity Utilization (JUN)	16-07-2019	13:15	USD	-	0.781
Industrial Production (MoM) (JUN)	16-07-2019	13:15	USD	-	0.004
Manufacturing (GIC) Production (JUN)	16-07-2019	13:15	USD	-	0.002



Business Inventories (MAY)	16-07-2019	14:00	USD	-	0.005
NAHB Housing Market Index (JUL)	16-07-2019	14:00	USD	-	64
U.S. to Sell USD26 Bln 52-Week Bills	16-07-2019	15:30	USD	-	-
Fed's Kaplan Speaks at NABE Conference in Washington	16-07-2019	16:20	USD	-	-
Powell Speaks at bank of France Dinner in Paris	16-07-2019	17:00	USD	-	-
Fed's Evans to Speak in Chicago	16-07-2019	19:30	USD	-	-
Net Long-term TIC Flows (MAY)	16-07-2019	20:00	USD	-	-
Total Net TIC Flows (MAY)	16-07-2019	20:00	USD	-	-

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