



16 May.2024

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,319	0.5 %	(0.6) %
BSE SENSEX	72,987	(0.2) %	(0.9) %
CNX BANK	47,946	0.5 %	0.8 %
CNX MIDCAP	50,940	0.5 %	4.1 %
CNX SMALLCAP	16,539	0.5 %	4.9 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	39,908	0.9 %	5.8 %
S&P 500	5,308	1.2 %	11.9 %
FTSE 100	8,446	0.2 %	9.4 %
HANG SENG	19,074	(0.2) %	13.6 %
NIKKEI	38,386	0.1 %	15.3 %
SHANGHAI COMPOSITE	3,120	(0.8) %	5.3 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	83.51	(0.1) %	0.6 %
EUR/USD	1.08	0.3 %	(2.1) %
GBP/USD	1.26	0.3 %	(1.3) %
USD/JPY	156.45	0.4 %	10.9 %
USD/AUD	1.51	(0.2) %	2.9 %
USD/SGD	1.35	(0.1) %	2.5 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	78	(1.4) %	10.9 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,3592,881.3	%	13.5 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,478	(1.3) %	6.0 %
Copper(USD/MT)	10,077	0.7 %	19.5 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.4	(0.1) %	0.6 %

**Global Economy:** The US Consumer Price Index for All Urban Consumers (CPI-U) increased 0.3% in April on a seasonally adjusted basis, after rising 0.4% in March, the U.S. Bureau of Labor Statistics reported. Over the last 12 months, the all items index increased 3.4% before seasonal adjustment. The index for all items less food and energy rose 0.3% in April, after rising 0.4% in each of the 3 preceding months. Advance estimates of US retail and food services sales for April 2024, were \$705.2 billion, virtually unchanged ( $\pm 0.4\%$ ) from the previous month, but up 3% ( $\pm 0.5\%$ ) above April 2023. Total sales for the February 2024 through April 2024 period were up 3% ( $\pm 0.5\%$ ) from the same period a year ago. The euro area economy rebounded as estimated in the first quarter after contracting for two straight quarters, flash estimate from Eurostat showed on Wednesday. Gross domestic product in the region rose 0.3 percent sequentially; following the 0.1 percent declines each in the third and fourth quarters of 2023. This uptick matched the preliminary flash estimates released on April 30. On a yearly basis, economic growth edged up to 0.4 percent from 0.1 percent, in line with the previous estimate. Eurozone industrial production expanded in March driven by the capital goods output, data from Eurostat revealed on Wednesday. Industrial production posted a monthly growth of 0.6 percent. Production had increased 1.0 percent in February. All sub-sectors of production registered a fall except capital goods.

**Global Equities:** A mixed to stable trend prevailed in global stocks. Market remained fixated on trajectory of US Fed interest rates.

**Indian Economy:** India's total exports (Merchandise and Services combined) in April 2024 is estimated to be USD 64.56 Billion, exhibiting a positive growth of 6.88 per cent over April 2023. Total imports (Merchandise and Services combined) in April 2024 is estimated to be USD 71.07 Billion, exhibiting a positive growth of 12.78 per cent over April 2023. Merchandise exports in April 2024 were USD 34.99 Billion, as compared to USD 34.62 Billion in April 2023. Merchandise imports in April 2024 were USD 54.09 Billion, as compared to USD 49.06 Billion in April 2023. India's merchandise trade deficit widened to \$19.1 billion in April. Urban unemployment declined to 6.7% in the last quarter of FY24 compared with 6.8% in Q4FY23, according to periodic labour force survey data released Wednesday.

**Equity Markets:** The domestic equity indices ended with minor losses on Wednesday. The Nifty closed near the 22,200 level after hitting the day's high of 22,297.55 in morning trade. PSU Bank, realty and oil & gas stocks advanced while FMCG, media and auto shares declined.

**Corporate News:** Dixon Technologies y announced a 20% year-on-year (YoY) rise in PAT at Rs 97 crore for the fourth quarter of FY24 while the revenues stood at Rs 4,675 crore, surging 52% YoY. The company's EBITDA stood at Rs 199 crore for Q4FY24, up by 26% from the same period last year, while the EBITDA for the full financial year stood at Rs 720 crore, up by 39% from FY23. Crude oil refiners and Oil Marketing Companies could be in focus as Crude oil prices slipped near two month low. The International Energy Agency stated in a latest monthly update for May 2024 that global oil demand is set to rise by 1.1 mb/d in 2024, 140 kb/d less than projected in last month's Report. Patanjali standalone net profit declined 21.76% to Rs 206.32 crore in Q4 FY24 as compared with Rs 263.71 crore posted in Q4 FY23. Revenue from operations fell 4.43% to Rs 8,221.66 crore in the fourth quarter of FY24 as against 7,872.92 crore posted in Q4 FY23.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(300.9)	(361.0)	(161.0)
MF(INR cr)	3,840.5	2,545.5	1,899.6

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	106,907	112,331	113,772
F&O(INR cr)	48,157,256	38,485,316	36,862,128

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.4	13.6	15.3
NSE VIX	20.3	17.7	13.7

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	47,687	(0.4) %	0.2 %	Energy	39,950	1.2 %	1.2 %
IT	33,117	(0.0) %	(5.5) %	Pharma	18,887	0.1 %	(1.7) %
Metals	9,377	0.3 %	9.5 %	Finance	21,186	(0.3) %	(0.1) %
Auto	22,760	(0.5) %	6.4 %	PSU	7,161	1.4 %	0.7 %
FMCG	54,556	(0.9) %	1.2 %	Real Estate	965	1.0 %	2.7 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Siemens	7,119	6.9 %	30.3 %	Colgate-Pa	2,673	(5.2) %	(1.6) %
Life Insur	990	6.3 %	2.0 %	ICICI Pru	577	(3.4) %	(6.3) %
Canara Ban	119	5.0 %	1.0 %	Bosch	30,935	(3.0) %	2.2 %
Coal India	468	4.3 %	5.8 %	Berger Pai	485	(1.9) %	(14.4) %
Cipla	1,407	3.6 %	(6.1) %	ICICI Lomb	1,653	(1.8) %	(2.6) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
RBA Assist Gov Hunter Speaks	16-05-2024	05:10	AUD	-	-
Employment Change	16-05-2024	07:00	AUD	-	-
ECB Financial Stability Review	16-05-2024	13:30	EUR	-	-
Italian Trade Balance	16-05-2024	14:30	EUR	-	-
MPC Member Greene Speaks	16-05-2024	16:30	GBP	-	-
Prelim GDP q/q	16-05-2024	05:20	JPY	-	0.001
Revised Industrial Production m/m	16-05-2024	10:00	JPY	-	0.038
FOMC Member Bowman Speaks	16-05-2024	00:50	USD	-	-
TIC Long-Term Purchases	16-05-2024	01:30	USD	-	-
Unemployment Claims	16-05-2024	18:00	USD	-	-
Industrial Production m/m	16-05-2024	18:45	USD	-	0.004
Natural Gas Storage	16-05-2024	20:00	USD	-	-
FOMC Member Mester Speaks	16-05-2024	21:30	USD	-	-

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