



16 May.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,187	0.3 %	(4.1) %
BSE SENSEX	37,115	(0.5) %	(4.4) %
CNX BANK	28,616	0.0 %	(5.6) %
CNX MIDCAP	16,624	0.0 %	(9.3) %
CNX SMALLCAP	6,069	0.0 %	(9.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,648	0.5 %	9.9 %
S&P 500	2,851	0.6 %	13.7 %
FTSE 100	7,297	0.8 %	8.4 %
HANG SENG	28,269	0.5 %	12.5 %
NIKKEI	21,189	0.6 %	8.3 %
SHANGHAI COMPOSITE	2,939	1.9 %	19.2 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.42	0.8 %	1.4 %
EUR/USD	1.12	(0.1) %	(2.0) %
GBP/USD	1.29	(0.5) %	1.5 %
USD/JPY	109.62	(0.3) %	0.0 %
USD/AUD	1.44	0.7 %	1.3 %
USD/SGD	1.37	0.4 %	0.3 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	62	0.4 %	33.3 %
Gold(INR/10g)	32,243	(0.0) %	2.3 %
Gold Comex(USD/oz)	1,297	(0.0) %	0.4 %
SILVER(INR/1Kg)	37,279	0.3 %	(2.6) %
Aluminium(USD/MT)	1,802	0.6 %	(3.0) %
Copper(USD/MT)	6,002	(0.1) %	2.8 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.4	(0.0) %	(0.3) %

Global Economy: The US Fed said industrial production fell by 0.5% in April following a revised 0.2% uptick in March. Reflecting a sharp pullback in auto sales, the US Commerce Department released a report on Wednesday showing a drop in US retail sales in the month of April. The Commerce Department said retail sales slipped by 0.2% in April after rising by an upwardly revised 1.7% in March. The US Fed said industrial production fell by 0.5% in April following a revised 0.2% uptick in March. Reflecting a sharp pullback in auto sales, the US Commerce Department released a report on Wednesday showing a drop in US retail sales in the month of April. The Commerce Department said retail sales slipped by 0.2% in April after rising by an upwardly revised 1.7% in March. Eurozone gross domestic product (GDP) grew 0.4% in first quarter of 2019 from the fourth quarter of 2018, when the euro area economy expanded 0.2%, latest figures from Eurostat showed on Wednesday. The pace of growth was the strongest since the second quarter of 2018, when the economy expanded at the same rate. On a year-on-year basis, GDP rose 1.2% in the first quarter, same as in the previous three months. Germany's GDP advanced 0.4% sequentially in the first quarter, after staying flat in the fourth quarter and contracting 0.2% in the third quarter of 2018, preliminary data from Destatis showed. Destatis said positive contributions to Germany's GDP came from domestic demand. Fixed capital formation in construction, and in machinery and equipment, increased considerably. Household final consumption expenditure also increased substantially on the previous quarter. Australia's consumer confidence improved in May, data from Westpac showed Wednesday. The Westpac-Melbourne Institute Index of Consumer Sentiment rose 0.6% to 101.3 in May from 100.7 in April. The indicator has held above 100 for ten of the last twelve months.

Global Equities: Traders tried to assess which way the tide is turning in terms of global trade warfare. Bleak economic data from China also weighed on the sentiments.

Indian Economy: The monsoon will hit the Kerala on June 6, five days after its normal onset date, the India Meteorological Department (IMD) said. This year, the statistical model forecast suggests that the monsoon onset over Kerala is likely to be slightly delayed. The southwest monsoon onset is likely to set over Kerala on 6th June with a model error of plus or minus 4 days, according to the IMD. The latest data compiled by the Solvent Extractors' Association of India (SEA) revealed that the vegetable oil imports for the month of April 2019 witnessed a decline of about 11% to 1,232,283 tonnes as against 1,386,466 tonnes reported in the corresponding month last year. SEA also noted that India's vegetable oil imports for the first six months of the oil year during November 2018 to April 2019, stood at 7,541,689 tonnes, up around 3% from 7,318,295 tonnes reported in the same period last year.

Equity Markets: Local stocks stayed under stress. Key benchmark indices ended with modest losses as stocks dropped in late trade after hovering in positive terrain for most part of the session. Investors continued to be plagued by doubts surrounding slowing global growth and US-China trade relations. The Nifty 50 slid 0.58% to close at 11157 while the SENSEX dropped 0.55% to close at 37114.88. Nifty Media index ended down 3.74% at 2068.7. The index has slipped 15.00% over last one month. In other indices, Nifty Metal index fell 2.10% and Nifty PSU Bank index dropped 1.79% on the day.

Corporate News: Lupin reported a net profit of Rs 289.6 crore in Q4FY19 against loss of Rs 783.5 crore in the same quarter last fiscal. Revenue of the company was up 9.2% at Rs 4,406.3 crore versus Rs 4,033.8 crore. EBITDA rose 12% to Rs 958.8 crore. Tata group decided to demerge consumer business of Tata Chemicals (TCL) and merge it with Tata Global Beverages (TGBL). TGBL will be renamed as Tata Consumer Products, the group announced. PNC Infratech announced the receipt of 'Provisional Completion Certificate' for one of the national highway projects executed by the Company - "Improvement/Augmentation of 146.4 km long Aligarh-Moradabad Section of NH-93 to two lanes with paved shoulders, in the state of Uttar Pradesh.





FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(278.0)	(29.5)	94.9
MF(INR cr)	1,900.8	695.5	59.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	34,495	27,170	32,304
F&O(INR cr)	1,253,355	1,171,450	1,181,717

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.4	17.2	14.3
NSE VIX	28.7	26.1	22.8

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	28,616	(0.7) %	(5.6) %	Energy	15,274	(0.8) %	(7.6) %
IT	15,777	0.1 %	(0.4) %	Pharma	8,596	(1.0) %	(8.3) %
Metals	2,778	(2.1) %	(10.4) %	Finance	12,209	(0.1) %	(2.3) %
Auto	7,857	(1.2) %	(6.6) %	PSU	2,901	(1.8) %	(14.3) %
FMCG	29,185	(0.2) %	(3.3) %	Real Estate	249	0.3 %	(6.8) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bajaj Fin.	3,003	4.2 %	0.0 %	Yes Bank	143	(8.3) %	(48.2) %
Eicher Mot	19,998	4.0 %	(0.3) %	Tata Motor	169	(8.2) %	(9.6) %
Interglobe	1,610	2.9 %	13.7 %	Vodafone I	13	(7.9) %	(27.3) %
ICICI Lomb	1,089	2.3 %	7.3 %	Zee Entert	322	(6.9) %	(25.3) %
Pidilite I	1,165	2.2 %	(7.0) %	Tata Motor	81	(6.3) %	(12.4) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Consumer Inflation Expectation (MAY)	16-05-2019	1:00	AUD	-	0.039
Employment Change (APR)	16-05-2019	1:30	AUD	-	-
Full Time Employment Change (APR)	16-05-2019	1:30	AUD	-	-
Part Time Employment Change (APR)	16-05-2019	1:30	AUD	-	-
Participation Rate (APR)	16-05-2019	1:30	AUD	-	0.657
RBA Foreign Exchange Transaction (Australian dollar) (APR)	16-05-2019	1:30	AUD	-	-
RBA FX Transactions Government (APR)	16-05-2019	1:30	AUD	-	-
RBA FX Transactions Other (APR)	16-05-2019	1:30	AUD	-	-
Unemployment Rate (APR)	16-05-2019	1:30	AUD	-	0.05
RBA's Bullock Gives Speech in Sydney	16-05-2019	2:45	AUD	-	-
ADP Canada Releases April Payroll Estimates	16-05-2019	12:30	CAD	-	-
International Securities Transactions (Canadian dollar) (MAR)	16-05-2019	12:30	CAD	-	-
Manufacturing Sales (MoM) (MAR)	16-05-2019	12:30	CAD	-	(0.002)
Publication - Bank of Canada's Financial System Review	16-05-2019	14:30	CAD	-	-
New Home Prices (MoM) (APR)	16-05-2019	1:30	CNY	-	0.006
ECB Vice President Guindos Speaks in Brussels	16-05-2019	12:30	EUR	-	-
ECB's Coeure Speaks in Geneva	16-05-2019	18:00	EUR	-	-
ECB's Praet Moderates Panel in Brussels	16-05-2019	7:30	EUR	-	-
Euro-Zone Trade Balance (euros) (MAR)	16-05-2019	9:00	EUR	-	-
Euro-Zone Trade Balance s.a. (MAR)	16-05-2019	9:00	EUR	-	-
BOE's Jonathan Haskel speaks in York	16-05-2019	17:30	GBP	-	-
Overnight Rate (MAY 16)	16-05-2019	18:00	MXN	-	0.0825
BusinessNZ Manufacturing PMI (APR)	16-05-2019	22:30	NZD	-	51.9
Producer Price Index Input (QoQ) (1Q)	16-05-2019	22:45	NZD	-	0.016
Producer Price Index Output (QoQ) (1Q)	16-05-2019	22:45	NZD	-	0.008
Non Resident Bond Holdings (APR)	16-05-2019	3:00	NZD	-	0.556
Building Permits (APR)	16-05-2019	12:30	USD	-	-
Building Permits (MoM) (APR)	16-05-2019	12:30	USD	-	(0.017)
Continuing Claims (MAY 16)	16-05-2019	12:30	USD	-	-



Housing Starts (APR)	16-05-2019	12:30	USD	-	-
Housing Starts (MoM) (APR)	16-05-2019	12:30	USD	-	(0.003)
Initial Jobless Claims (MAY 11)	16-05-2019	12:30	USD	-	-
Philadelphia Fed Business Outlook (MAY)	16-05-2019	12:30	USD	-	8.5
Revisions: Housing Starts & Building Permits	16-05-2019	12:30	USD	-	-
EIA Natural Gas Storage Change (MAY 10)	16-05-2019	14:30	USD	-	85
EIA Working Natural Gas Implied Flow (MAY 10)	16-05-2019	14:30	USD	-	85
U.S. to Sell 4-Week Bills	16-05-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	16-05-2019	15:30	USD	-	-
Fed's Kashkari Discusses Monetary Policy and the Economy	16-05-2019	16:05	USD	-	-

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