



16 Apr.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,690	0.0 %	0.2 %
BSE SENSEX	38,906	0.4 %	0.1 %
CNX BANK	30,104	0.0 %	(0.7) %
CNX MIDCAP	18,254	0.0 %	(0.4) %
CNX SMALLCAP	6,783	0.0 %	0.7 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,385	(0.1) %	13.1 %
S&P 500	2,906	(0.1) %	15.9 %
FTSE 100	7,437	0.0 %	10.4 %
HANG SENG	29,811	(0.3) %	18.6 %
NIKKEI	22,169	1.4 %	13.3 %
SHANGHAI COMPOSITE	3,178	(0.3) %	28.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.17	0.1 %	(0.4) %
EUR/USD	1.13	0.3 %	(1.3) %
GBP/USD	1.31	(0.1) %	2.5 %
USD/JPY	112.05	0.7 %	2.2 %
USD/AUD	1.39	(0.4) %	(1.9) %
USD/SGD	1.35	(0.1) %	(0.8) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	64	0.5 %	37.3 %
Gold(INR/10g)	31,574	(0.3) %	0.1 %
Gold Comex(USD/oz)	1,290	0.0 %	(0.0) %
SILVER(INR/1Kg)	37,019	(0.6) %	(3.3) %
Aluminium(USD/MT)	1,844	(0.2) %	(0.8) %
Copper(USD/MT)	6,490	0.9 %	11.1 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.6	0.1 %	(0.1) %

Global Economy: The IMF noted in its latest communiqué that the global expansion continues, but at a slower pace than anticipated in October 2018. Growth is projected to firm up in 2020, but risks remain tilted to the downside. These include trade tensions, policy uncertainty, geopolitical risks, and a sudden sharp tightening of financial conditions against a backdrop of limited policy space, historically high debt levels, and heightened financial vulnerabilities. Other longstanding challenges also persist. IMF Chief Christine Lagarde noted in a latest update that, the global imbalances is the best way to aim at good global equilibrium, where all countries can actually navigate their path of fiscal, monetary policy, and structural reforms in a harmonious way around the world. It is the best way to look at an inclusive model, where all countries are concerned and involved, and where the level of savings and the level of investments actually determine the position of each and every one, relative to all the others. Shaktikanta Das, RBI Governor stated in a speech that the biggest risk facing Emerging Market Economies (EME) is the growing evidence that global growth and trade is weakening. The second risk is that EMEs remain vulnerable to financial market volatility as the experience of 2018 has shown. The risk of sudden stops and reversals of capital flows has increased. He also stated that third risk to EMEs is the high volatility in international oil prices. The New York Fed said its headline general business conditions index rose to 10.1 in April after falling to 3.7 in March, with a positive reading indicating growth in regional manufacturing activity.

Global Equities: European stocks held steady despite reports that the European Union is considering hitting US goods with retaliatory tariffs to the tune of 10.2 billion euro.

Indian Economy: The Wholesale Price Index (WPI)-based inflation, base year 2011-12, increased to 3.2% in March 2019 from 2.9% in February 2019 and 10-month low of 2.8% in January 2019. The inflation rebounded slightly for fuel and power group, while the inflation for primary articles also accelerated to 16-month high contributing to the rise in overall WPI inflation in March 2019. The manufactured products inflation eased, but the core inflation (manufactured products excluding foods products) rose slightly to 2.5% in March 2019. The Indian Meteorological Department (IMD) expects coming southwest monsoon to be near-normal, estimating the rainfall at 96% of its long period average, with an error of plus or minus five percent. It sees the rainfall 'well distributed'. Monsoon is considered to be normal when the LPA is between 96 percent and 104%.

Equity Markets: Domestic shares rose on first trading day of the week, in line with most Asian stocks. The market breadth, indicating the overall health of the market, was positive. The Sensex settled above 38,900 level. The barometer index, the S&P BSE Sensex, rose 138.73 points or 0.36% to 38,905.84. The Nifty 50 index rose 46.90 points or 0.40% to 11,690.35.

Corporate News: Cyient has rolled out a portfolio of services and solutions that help Communication Service Providers (CSPs) expedite 5G network rollouts globally. Domestic production of two-wheelers fell to its lowest level in five quarters after manufacturers cut back heavily on output following a slump in retail demand. Data shared by the Society of Indian Automobile Manufacturers (SIAM) showed two-wheeler output during January-March quarter of 2019 at 5.4 million - a fall close to the levels of 2017 quarter of October-December, according to media reports. The initial public offer (IPO) of Polycab India received bids for 91.64 crore shares, as per the National Stock Exchange of India (NSE) data. The issue was subscribed 51.96 times. The issue opened for subscription on 5 April 2019 and closed on 9 April 2019. The price band for the issue was Rs 533 to Rs 538 per share. Dr. Reddy's Laboratories said that the company has received the Establishment Inspection Report (BIR) from US FDA, for Formulations Manufacturing Plant - 3 at Bachupally, Hyderabad



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	87.4	201.0	201.0
MF(INR cr)	163.8	(193.6)	(193.6)

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	33,057	35,868	35,868
F&O(INR cr)	640,560	1,035,710	1,035,710

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.0	13.3	13.3
NSE VIX	21.4	19.7	19.7

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,104	0.6 %	(0.7) %	Energy	16,114	(0.3) %	(2.5) %
IT	16,114	1.3 %	1.7 %	Pharma	9,418	(0.1) %	0.5 %
Metals	3,141	2.3 %	1.3 %	Finance	12,535	0.3 %	0.3 %
Auto	8,912	1.5 %	5.9 %	PSU	3,289	(0.4) %	(2.8) %
FMCG	30,547	0.0 %	1.2 %	Real Estate	280	1.7 %	4.9 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Tata Motor	111	7.5 %	20.6 %	Infosys	728	(2.7) %	(3.7) %
Tata Motor	232	7.3 %	23.7 %	Bharti Inf	308	(2.0) %	(1.8) %
Vodafone I	17	5.9 %	(4.2) %	ICICI Lomb	1,076	(1.9) %	5.9 %
TCS	2,113	4.9 %	4.0 %	New India	188	(1.4) %	(0.3) %
Coal India	250	3.8 %	5.8 %	Sun Pharma	459	(1.4) %	(4.2) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA Minutes of April Policy Meeting (APR)	16-04-2019	01:30	AUD	-	-
International Securities Transactions (Canadian dollar) (FEB)	16-04-2019	12:30	CAD	-	-
Manufacturing Sales (MoM) (FEB)	16-04-2019	12:30	CAD	-	0.01
New Home Prices (MoM) (MAR)	16-04-2019	01:30	CNY	-	0.0053
Euro-Zone Construction Output s.a. (MoM) (FEB)	16-04-2019	09:00	EUR	-	(0.014)
Euro-Zone Construction Output w.d.a. (YoY) (FEB)	16-04-2019	09:00	EUR	-	(0.007)
Euro-Zone ZEW Survey (Economic Sentiment) (APR)	16-04-2019	09:00	EUR	-	(2.5)
German ZEW Survey Current Situation (APR)	16-04-2019	09:00	EUR	-	11.1
German ZEW Survey Expectations (APR)	16-04-2019	09:00	EUR	-	(3.6)
Average Weekly Earnings (3M/YoY) (FEB)	16-04-2019	08:30	GBP	-	0.034
Claimant Count Rate (MAR)	16-04-2019	08:30	GBP	-	0.029
Employment Change 3M/3M (FEB)	16-04-2019	08:30	GBP	-	-
ILO Unemployment Rate 3Mths (FEB)	16-04-2019	08:30	GBP	-	0.039
Jobless Claims Change (MAR)	16-04-2019	08:30	GBP	-	-
Weekly Earnings ex Bonus (3M/YoY) (FEB)	16-04-2019	08:30	GBP	-	0.034
Tokyo Condominium Sales (YoY) (MAR)	16-04-2019	04:00	JPY	-	(0.067)
Tertiary Industry Index (MoM) (FEB)	16-04-2019	04:30	JPY	-	0.004
Adjusted Merchandise Trade Balance (Yen) (MAR)	16-04-2019	23:50	JPY	-	-
Exports (YoY) (MAR)	16-04-2019	23:50	JPY	-	(0.012)
Imports (YoY) (MAR)	16-04-2019	23:50	JPY	-	(0.067)
Trade Balance (MAR)	16-04-2019	23:50	JPY	-	-
Non Resident Bond Holdings (MAR)	16-04-2019	03:00	NZD	-	0.552
Consumer Price Index (QoQ) (1Q)	16-04-2019	22:45	NZD	-	0.001
Consumer Price Index (YoY) (1Q)	16-04-2019	22:45	NZD	-	0.019
Fed's Rosengren Speaks at Davidson College in North Carolina	16-04-2019	00:00	USD	-	-
Capacity Utilization (MAR)	16-04-2019	13:15	USD	-	0.782
Industrial Production (MoM) (MAR)	16-04-2019	13:15	USD	-	0.001
Manufacturing (SIC) Production (MAR)	16-04-2019	13:15	USD	-	(0.004)
FOMC Minutes Speeches at Event in New York City	16-04-2019	13:50	USD	-	-



NAHB Housing Market Index (APR)	16-04-2019	14:00	USD	-	62
Fed's Kaplan Speaks at Community Forum in New Mexico	16-04-2019	18:00	USD	-	-

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