



15 Dec.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,252	0.0 %	11.0 %
BSE SENSEX	33,247	0.6 %	11.2 %
CNX BANK	25,168	0.0 %	16.8 %
CNX MIDCAP	19,761	0.0 %	14.0 %
CNX SMALLCAP	8,460	0.0 %	19.6 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,509	(0.3) %	23.3 %
S&P 500	2,652	(0.4) %	17.5 %
FTSE 100	7,448	(0.7) %	3.8 %
HANG SENG	29,166	(0.2) %	31.7 %
NIKKEI	22,694	(0.3) %	15.8 %
SHANGHAI COMPOSITE	3,292	(0.3) %	5.0 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.35	(0.1) %	(4.6) %
EUR/USD	1.18	0.3 %	11.2 %
GBP/USD	1.34	0.9 %	9.3 %
USD/JPY	112.18	(1.1) %	(3.3) %
USD/AUD	1.30	(1.3) %	(4.7) %
USD/SGD	1.35	(0.4) %	(5.9) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	57	(0.9) %	8.2 %
Gold(INR/10g)	28,411	0.0 %	2.2 %
Gold Comex(USD/oz)	1,259	1.1 %	8.8 %
SILVER(INR/1Kg)	36,457	(1.9) %	(6.3) %
Aluminium(USD/MT)	1,997	(0.3) %	17.3 %
Copper(USD/MT)	6,685	1.1 %	19.9 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.4	(0.0) %	(0.1) %

Global Economy: Retail sales – mainstay of the US economy increased by much more than anticipated, the Commerce Department revealed in a report released on Thursday. The report said retail sales jumped by 0.8% in November after rising by an upwardly revised 0.5% in October. The US Commerce Department also showed a modest decrease in US business inventories in the month of October. The Commerce Department said business inventories edged down by 0.1% in October after showing no change in September. The European Central Bank left its monetary policy stance unchanged on Thursday, having already announced its plan to trim asset purchases at the start of next year. The ECB Staff raised the growth forecast for this year to 2.4% from 2.2%. The outlook for next year was sharply raised to 2.3% from 1.8%. The projection for 2019 was also raised to 1.9% from 1.7%.

Global Equities: Intraday profit selling pulled US stocks lower yesterday. The Dow ended into negative territory after reaching a new record intraday high.

Indian Economy: The Wholesale Price Index (WPI)-based inflation, base year 2011-12, accelerated further higher to eight-month high 3.9% in November 2017 from 3.6% in October 2017. Among the three major components of the WPI index, the inflation for primary articles increased, while the inflation for manufactured products group was stable and that for fuel products declined in November 2017. Core inflation (manufactured products excluding foods products) also moved up 3.2% in November 2017. Inflation of primary articles jumped to 5.3% in November 2017 from 3.3% in October 2017. The inflation for manufactured products was flat at 2.6%, while the inflation for fuel items declined to 8.8% in November 2017 from 10.5% in October 2017.

Equity Markets: Local indice ended higher after a volatile trading session. The Sensex closed well past the 33,000 level after skidding below that level in intraday trade. After a positive start, key indices traded within a narrow range around the flat line till morning trade. Indices recovered sharply after hitting fresh intraday low in early afternoon trade. Sharp recovery was witnessed in the last half an hour.

Corporate News: HDFC Bank announced that its board will meet on 20 December 2017 to consider a proposal for raising of funds by issue of equity shares/ depository receipts and other securities including through qualified institutions placement (QIP)/ American depository receipts (ADRs) / preferential allotment or such other methods or combinations as may be decided, as well as a preferential issue to Housing Development Finance Corporation (the promoter). Union Bank of India announced that the offer of qualified institutions placement (QIP) was oversubscribed. The bank has issued 12.93 crore shares at Rs 154.65 each, aggregating to Rs 2000 crore. The shares were allotted on 14 December 2017. The announcement was made after market hours yesterday, 14 December 2017. Vedanta said it proposes to offer rated, secured, redeemable, non-cumulative, non-convertible debentures aggregating to Rs 500 crore. In this regard, the company is holding a meeting of its duly constituted committee of the board on 19 December 2017. Mahindra & Mahindra (M&M), India's leading SUV manufacturer, announced that it plans to increase prices of its passenger and commercial vehicles by up to 3%. This will be effective 1 January 2018.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	61.9	(46.2)	8.3
MF(INR cr)	864.4	739.4	601.2

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	28,942	28,761	31,870
F&O(INR cr)	1,247,588	642,312	614,816

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	10.2	10.5	10.9
NSE VIX	16.4	14.9	12.2

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	25,168	0.7 %	16.8 %	Energy	14,197	0.8 %	20.1 %
IT	11,275	0.2 %	6.5 %	Pharma	9,071	0.8 %	(13.6) %
Metals	3,571	0.2 %	15.0 %	Finance	10,311	0.6 %	16.8 %
Auto	11,296	0.3 %	13.9 %	PSU	3,742	0.3 %	6.1 %
FMCG	26,383	0.9 %	11.6 %	Real Estate	312	0.3 %	42.4 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
HPCL	437	3.3 %	26.5 %	TCS	2,558	(2.7) %	6.1 %
Dr Reddy's	2,311	2.2 %	(15.8) %	Britannia	4,695	(2.5) %	38.4 %
Cipla	590	2.1 %	(0.4) %	Pidilite I	860	(1.8) %	22.3 %
Tech Mahin	514	2.1 %	13.5 %	Ashok Leyl	112	(1.8) %	33.2 %
ITC	264	2.0 %	(6.1) %	P & G Hygi	9,331	(1.5) %	26.3 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Existing Home Sales (MoM) (NOV)	15-12-2017	14:00	CAD	-	0.009
Manufacturing Sales (MoM) (OCT)	15-12-2017	13:30	CAD	-	0.005
Euro-Zone Trade Balance (euros) (OCT)	15-12-2017	10:00	EUR	-	-
Euro-Zone Trade Balance s.a. (OCT)	15-12-2017	10:00	EUR	-	-
BOE's Haldane speaks in Palmero	15-12-2017	13:15	GBP	-	-
BOJ Outright Bond Purchase 10~25 Years	15-12-2017	1:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	15-12-2017	1:10	JPY	-	-
Baker Hughes U.S. Rig Count (DEC 15)	15-12-2017	18:00	USD	-	931
Capacity Utilization (NOV)	15-12-2017	14:15	USD	-	0.77
Empire Manufacturing (DEC)	15-12-2017	13:30	USD	-	19.4
Industrial Production (MoM) (NOV)	15-12-2017	14:15	USD	-	0.009
Manufacturing (SIC) Production (NOV)	15-12-2017	14:15	USD	-	0.013
Net Long-term TIC Flows (OCT)	15-12-2017	21:00	USD	-	-
Total Net TIC Flows (OCT)	15-12-2017	21:00	USD	-	-

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