



15 Sep.2023

INDEX PERFORMANCE

| INDIAN INDICES | LATEST | % 1D | % YTD |
|----------------|--------|-------|--------|
| CNX NIFTY | 20,155 | 0.3 % | 15.8 % |
| BSE SENSEX | 67,519 | 0.1 % | 14.6 % |
| CNX BANK | 46,092 | 0.2 % | 12.9 % |
| CNX MIDCAP | 40,907 | 0.5 % | 35.6 % |
| CNX SMALLCAP | 12,834 | 0.7 % | 41.6 % |

| GLOBAL INDICES | LATEST | % 1D | % YTD |
|--------------------|--------|-------|----------|
| DOW JONES | 34,907 | 1.0 % | 5.3 % |
| S&P 500 | 4,505 | 0.8 % | 17.8 % |
| FTSE 100 | 7,673 | 2.0 % | 1.6 % |
| HANG SENG | 18,048 | 0.2 % | (10.4) % |
| NIKKEI | 33,168 | 1.4 % | 29.0 % |
| SHANGHAI COMPOSITE | 3,127 | 0.1 % | 0.3 % |

FOREX RATES

| | LATEST | % 1D | % YTD |
|---------|--------|---------|--------|
| USD/INR | 82.94 | (6.8) % | 0.3 % |
| EUR/USD | 1.07 | 7.4 % | 0.4 % |
| GBP/USD | 1.25 | 7.1 % | 3.3 % |
| USD/JPY | 147.38 | (6.3) % | 12.4 % |
| USD/AUD | 1.56 | (6.7) % | 6.3 % |
| USD/SGD | 1.36 | (6.8) % | 1.4 % |

COMMODITIES

| | LATEST | % 1D | % YTD |
|--------------------|--------|---------|---------|
| WTI Crude(USD/bbl) | 89 | (0.4) % | 15.1 % |
| Gold(INR/10g) | 51,317 | 0.1 % | 6.6 % |
| Gold Comex(USD/oz) | 1,913 | 0.0 % | 4.0 % |
| SILVER(INR/1Kg) | 66,740 | (0.3) % | 7.5 % |
| Aluminium(USD/MT) | 2,157 | 0.2 % | (7.7) % |
| Copper(USD/MT) | 8,353 | 0.2 % | (0.4) % |

FIXED INCOME

| INTERBANK RATES | LATEST | BPS 1D | BPS YTD |
|-----------------|--------|---------|---------|
| 10 Y GSec US 10 | 4.2 | (0.1) % | 0.4 % |

Global Economy: The European Central Bank or ECB hiked its benchmark interest rates today. Inflation continues to decline but is still expected to remain too high for too long. The Governing Council is determined to ensure that inflation returns to its 2% medium-term target in a timely manner. In order to reinforce progress towards its target, the Governing Council today decided to raise the three key ECB interest rates by 25 basis points. Accordingly, the interest rate on the main refinancing operations and the interest rates on the marginal lending facility and the deposit facility will be increased to 4.50%, 4.75% and 4.00% respectively, with effect from 20 September 2023. The US house prices tanked last month as higher mortgage rates continued to hit home. According to the latest Residential Market Survey from the Royal Institution of Chartered Surveyors, the net balance for house prices fell from -55 in July to -68 last month, the most negative reading since February 2009. New buyer enquiries slipped to -47 from -45, with new sale instructions falling to -26 from -17. Respondents also reported a decline in newly agreed sales, from -45 to -47 - the weakest reading since the early stages of the pandemic. Japan industrial output declined less than initially estimated in July, the latest report from the Ministry of Economy, Trade and Industry said on Thursday. Industrial production dropped 1.8 percent month-over-month in July, reversing a 2.4 percent rebound in June. The latest decline was revised from the 2.0 percent seen in the flash report published on August 30. Shipments dipped 1.8 percent monthly in July, while inventories advanced 0.6 percent.

Global Equities: Mood remains choppy in world markets amid soaring crude oil prices.

Indian Economy: India's August wholesale price index or WPI inflation stayed under zero on an annual basis for the fifth month in a row. The annual rate of inflation based on all India Wholesale Price Index (WPI) number is (-) 0.52% (Provisional) for the month of August, 2023 (over August, 2022) against (-) 1.36% recorded in July, 2023. The negative rate of inflation in August, 2023 is primarily due to fall in prices of mineral oils, basic metals, chemical & chemical products, textiles and food products as compared to the corresponding month of previous year.

Equity Markets: The domestic indices ended a volatile session with minor gains on Thursday. The Nifty closed above 20,100 level. PSU bank, metal and realty shares rallied while media, consumer durables and FMCG stocks declined. Trading was volatile due to expiry of weekly index options on the NSE. As per provisional closing data, the barometer index, the S&P BSE Sensex, was added 52.01 points or 0.08% to 67,519. The Nifty 50 index gained 33.10 points or 0.16% to 20,103.10.

Corporate News: NTPC VIDYUT VYAPAR NIGAM LIMITED or NVVN, a wholly Owned Subsidiary of NTPC Limited (Govt of India Enterprises), has been nominated as a Nodal Agency to facilitate supply of 4000 MW power from Gas Based Power (GBP) plants during identified crunch period (30th Sept 23- 30th Nov 23). Global oil marketing companies could be in focus amid sustained spurt in crude oil prices.



FUND FLOWS

| | <i>LATEST</i> | <i>MTD</i> | <i>YTD</i> |
|-------------|---------------|------------|------------|
| FII(USD mm) | (276.4) | (89.8) | 170.1 |
| MF(INR cr) | 441.1 | 905.5 | 265.7 |

MARKET TURNOVER

| | <i>LATEST</i> | <i>AVG MTD</i> | <i>AVG YTD</i> |
|--------------|---------------|----------------|----------------|
| Cash(INR cr) | 81,726 | 87,382 | 70,830 |
| F&O(INR cr) | 41,402,079 | 34,043,488 | 27,904,021 |

MARKET VOLATILITY

| | <i>LATEST</i> | <i>AVG MTD</i> | <i>AVG YTD</i> |
|----------|---------------|----------------|----------------|
| CBOE VIX | 13.5 | 13.8 | 15.6 |
| NSE VIX | 11.3 | 11.2 | 11.6 |

NSE INDICES / SECTORAL PERFORMANCE

| | <i>LATEST</i> | <i>% 1D</i> | <i>% YTD</i> | | <i>LATEST</i> | <i>% 1D</i> | <i>% YTD</i> |
|--------|---------------|-------------|--------------|-------------|---------------|-------------|--------------|
| Banks | 46,001 | 0.2 % | 12.7 % | Energy | 27,421 | 0.5 % | 20.2 % |
| IT | 33,045 | 0.5 % | 15.4 % | Pharma | 15,489 | 0.3 % | 28.4 % |
| Metals | 7,047 | 1.5 % | 28.6 % | Finance | 20,408 | 0.1 % | 12.4 % |
| Auto | 16,170 | 1.1 % | 30.1 % | PSU | 5,020 | 1.6 % | 33.7 % |
| FMCG | 52,143 | (0.2) % | 14.0 % | Real Estate | 589 | 1.4 % | 50.8 % |

NSE MOVERS AND SHAKERS

| <i>TOP GAINERS</i> | <i>LATEST</i> | <i>% 1D</i> | <i>% YTD</i> | <i>TOP LOSERS</i> | <i>LATEST</i> | <i>% 1D</i> | <i>% YTD</i> |
|--------------------|---------------|-------------|--------------|-------------------|---------------|-------------|--------------|
| Cholaman.I | 1,209 | 4.2 % | 55.2 % | Torrent Ph | 1,840 | (1.5) % | 19.1 % |
| UPL | 632 | 3.9 % | (13.4) % | ACC | 2,038 | (1.2) % | 19.3 % |
| United Spi | 1,065 | 3.5 % | 41.9 % | Asian Pain | 3,240 | (1.1) % | 16.7 % |
| Hindalco I | 497 | 2.9 % | 23.5 % | ITC | 450 | (0.8) % | 18.8 % |
| Jindal Ste | 711 | 2.8 % | 30.7 % | Coal India | 278 | (0.8) % | 26.1 % |

EVENTS CALENDAR

| <i>EVENT</i> | <i>DATE</i> | <i>TIME(GMT)</i> | <i>REGION</i> | <i>ACTUAL</i> | <i>PREVIOUS VALUE</i> |
|---------------------------------|-------------|------------------|---------------|---------------|-----------------------|
| Foreign Securities Purchases | 15-09-2023 | 18:00 | CAD | - | - |
| Industrial Production y/y | 15-09-2023 | 07:30 | CNY | - | 0.037 |
| French Final CPI m/m | 15-09-2023 | 12:15 | EUR | - | 0.01 |
| Trade Balance | 15-09-2023 | 14:30 | EUR | - | - |
| Consumer Inflation Expectations | 15-09-2023 | 14:00 | GBP | - | 0.035 |
| Tertiary Industry Activity m/m | 15-09-2023 | 10:00 | JPY | - | (0.004) |
| BusinessNZ Manufacturing Index | 15-09-2023 | 04:00 | NZD | - | 46.3 |
| Industrial Production m/m | 15-09-2023 | 18:45 | USD | - | 0.01 |
| Prelim UoM Consumer Sentiment | 15-09-2023 | 19:30 | USD | - | 69.5 |

..... End of Report