



14 Jun.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,829	(0.3) %	6.0 %
BSE SENSEX	35,739	0.1 %	7.2 %
CNX BANK	26,582	(0.2) %	9.3 %
CNX MIDCAP	18,909	(0.1) %	(1.0) %
CNX SMALLCAP	7,699	(0.2) %	(2.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,201	(0.5) %	1.5 %
S&P 500	2,776	(0.4) %	3.0 %
FTSE 100	7,704	0.0 %	0.7 %
HANG SENG	30,725	(1.2) %	0.7 %
NIKKEI	22,966	0.4 %	(2.3) %
SHANGHAI COMPOSITE	3,050	(1.0) %	(8.9) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	67.64	0.3 %	6.2 %
EUR/USD	1.18	0.3 %	(1.8) %
GBP/USD	1.34	0.2 %	(1.0) %
USD/JPY	110.28	(0.0) %	(2.2) %
USD/AUD	1.32	0.6 %	3.4 %
USD/SGD	1.34	0.0 %	0.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	67	0.4 %	10.4 %
Gold(INR/10g)	30,385	(1.5) %	3.5 %
Gold Comex(USD/oz)	1,302	0.3 %	(0.5) %
SILVER(INR/1Kg)	40,491	0.3 %	4.9 %
Aluminium(USD/MT)	2,278	(1.3) %	1.0 %
Copper(USD/MT)	7,202	0.0 %	0.3 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	0.0 %	0.5 %

Global Economy: The US Federal Reserve on Wednesday raised its key interest rate by a quarter point to 2%, as expected. The tone of the central bank was hawkish as it now projects four interest rate hikes in 2018, rather than three. The Fed continues to see three rate hikes in 2019. Eurozone industrial production fell 0.9% month-over-month in April, reversing a 0.6% increase in March, which revised up from 0.5%, data from Eurostat showed Wednesday. Among components, energy production declined the most by 5% annually in April, followed by durable consumer goods with 2.2% drop. UK house price index rose 3.9% year-over-year in April, slower than March's 4.2% rise, figures from the Office for National Statistics showed. The average UK house price was GBP 227,000 in April, which was GBP 9,000 higher than in the same month of the prior year and GBP 3,000 lower than a month ago.

Global Equities: US stocks slipped following the Fed decision. Recent movement in commodity prices and a rather choppy trading pattern in major indices following the Trump-Kim meet has been weighing on world stocks.

Indian Economy: India Ratings and Research (Ind-Ra) noted in a latest update that India's export price is likely to remain competitive in the international market and the recent decline in India's rice export prices could attract buying from African countries, as Indian rice has become more competitive while a decline in rupee is cushioning exporters' margins. According to the third advance estimate for 2017-2018, India is set to achieve a record rice production of 111.5 million tonnes (2016-2017: 109.7 million tonnes) against the target of 108.5 million tonnes. While the kharif output is estimated to be at similar levels as 2016-2017, the rabi output is estimated to increase around 13% y-o-y. The total stock in the central pool hit a 5-year high of 25.3 million tonnes on 1 May 2018, up 11% yoy and 2% mom. India Met Department has forecast the maximum probability of a normal monsoon at 97% (+/- 5%) of long period average for 2018.

Equity Markets: Local stocks saw a divergent trend yesterday. The key benchmark indices settled with small gains amid volatility. The barometer index, the S&P BSE Sensex, rose 46.64 points or 0.13% to settle at 35,739.16. The Nifty 50 index rose 13.85 points or 0.13% to settle at 10,856.70. Domestic stocks drifted higher in early trade boosted by good industrial production data for April. Stocks trimmed gains in morning trade. Key benchmark indices once again regained strength in mid-morning trade. Indices trimmed gains after hitting fresh intraday high in afternoon trade.

Corporate News: Housing finance major HDFC has been ranked as the 5th biggest public company globally in the 'consumer financial services category' on a list compiled by Forbes magazine. Future Retail has set its expansion plans for the next few years and plans to increase its network of Easyday outlets and take the small format stores to 10,000, according to Rakesh Biyani, Joint Managing Director, Future Retail. Fitch Ratings has raised India growth forecast for 2018-19 to 7.4% from 7.3%, but cited higher financing costs and rising oil prices as risks to growth. For 2019-20, it estimated the country to grow at 7.5%. Punjab National Bank's capital adequacy has fallen short of the regulatory requirement of Reserve Bank of India due to unprecedented loss in the fourth quarter of 2017-18. At the end of March, 2018, total capital ratio as per the Basel- III requirement declined to 9.20% as against 11.66% at the end of March 2017. On consolidated basis, it slipped to 9.82% as against 11.98% during the same period.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(195.9)	5.0	(46.5)
MF(INR cr)	(87.7)	185.5	487.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	32,602	28,476	33,545
F&O(INR cr)	693,001	750,709	802,282

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.3	12.4	15.5
NSE VIX	12.6	13.0	13.6

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,643	0.1 %	9.5 %	Energy	13,995	0.3 %	5.3 %
IT	14,034	1.3 %	10.4 %	Pharma	8,949	0.9 %	3.8 %
Metals	3,613	(0.4) %	2.1 %	Finance	11,053	(0.2) %	7.7 %
Auto	11,236	(0.1) %	1.6 %	PSU	3,146	1.5 %	10.2 %
FMCG	28,916	(0.5) %	9.1 %	Real Estate	292	(0.1) %	(1.7) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Cadila Hea	394	3.6 %	2.3 %	Idea Cellu	62	(5.7) %	(21.0) %
Dr Reddy's	2,256	3.0 %	5.8 %	ICICI Pru	410	(2.8) %	6.7 %
Cipla	582	2.6 %	1.0 %	SBI Life I	702	(2.5) %	2.7 %
Bank of Ba	137	2.5 %	(3.6) %	Tata Steel	568	(2.1) %	(1.9) %
TCS	1,824	2.4 %	25.4 %	Siemens	1,023	(1.9) %	(7.2) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Consumer Inflation Expectation (JUN)	14-06-2018	1:00	AUD	-	0.037
Employment Change (MAY)	14-06-2018	1:30	AUD	-	-
Full Time Employment Change (MAY)	14-06-2018	1:30	AUD	-	-
Part Time Employment Change (MAY)	14-06-2018	1:30	AUD	-	-
Participation Rate (MAY)	14-06-2018	1:30	AUD	-	0.656
Unemployment Rate (MAY)	14-06-2018	1:30	AUD	-	0.056
New Housing Price Index (MoM) (APR)	14-06-2018	12:30	CAD	-	0
New Housing Price Index (YoY) (APR)	14-06-2018	12:30	CAD	-	0.024
Fixed Assets Ex Rural YTD (YoY) (MAY)	14-06-2018	2:00	CNY	-	0.07
Industrial Production (YoY) (MAY)	14-06-2018	2:00	CNY	-	0.07
Industrial Production YTD (YoY) (MAY)	14-06-2018	2:00	CNY	-	0.069
Retail Sales (YoY) (MAY)	14-06-2018	2:00	CNY	-	0.094
Retail Sales YTD (YoY) (MAY)	14-06-2018	2:00	CNY	-	0.097
Surveyed Jobless Rate (MAY)	14-06-2018	2:00	CNY	-	0.049
ECB Deposit Facility Rate (JUN 14)	14-06-2018	11:45	EUR	-	(0.004)
ECB Marginal Lending Facility (JUN 14)	14-06-2018	11:45	EUR	-	0.0025
European Central Bank Rate Decision (JUN 14)	14-06-2018	11:45	EUR	-	0
ECB President Draghi Holds Press Conference in Riga	14-06-2018	12:30	EUR	-	-
German Consumer Price Index (MoM) (MAY F)	14-06-2018	6:00	EUR	-	0.005
German Consumer Price Index (YoY) (MAY F)	14-06-2018	6:00	EUR	-	0.022
Retail Sales Ex Auto Fuel (MoM) (MAY)	14-06-2018	8:30	GBP	-	0.013
Retail Sales Ex Auto Fuel (YoY) (MAY)	14-06-2018	8:30	GBP	-	0.015
Retail Sales Inc Auto Fuel (MoM) (MAY)	14-06-2018	8:30	GBP	-	0.016
Retail Sales Inc Auto Fuel (YoY) (MAY)	14-06-2018	8:30	GBP	-	0.014
BOJ Outright Bond Purchase 1~3 Years	14-06-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 10~25 Years	14-06-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	14-06-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	14-06-2018	1:10	JPY	-	-
Tata Consumer Products Sales (YoY) (MAY)	14-06-2018	4:00	INR	-	(0.14)



Capacity Utilization (MoM) (APR)	14-06-2018	4:30	JPY	-	0.005
Industrial Production (MoM) (APR F)	14-06-2018	4:30	JPY	-	0.003
Industrial Production (YoY) (APR F)	14-06-2018	4:30	JPY	-	0.025
BusinessNZ Manufacturing PMI (MAY)	14-06-2018	22:30	NZD	-	58.9
Continuing Claims (JUN 02)	14-06-2018	12:30	USD	-	-
Export Price Index (MoM) (MAY)	14-06-2018	12:30	USD	-	0.006
Export Price Index (YoY) (MAY)	14-06-2018	12:30	USD	-	0.038
Import Price Index (MoM) (MAY)	14-06-2018	12:30	USD	-	0.003
Import Price Index (YoY) (MAY)	14-06-2018	12:30	USD	-	0.033
Import Price Index ex Petroleum (MoM) (MAY)	14-06-2018	12:30	USD	-	0.001
Initial Jobless Claims (JUN 09)	14-06-2018	12:30	USD	-	-
Retail Sales Advance (MoM) (MAY)	14-06-2018	12:30	USD	-	0.003
Retail Sales Control Group (MAY)	14-06-2018	12:30	USD	-	0.004
Retail Sales Ex Auto (MoM) (MAY)	14-06-2018	12:30	USD	-	0.003
Retail Sales Ex Auto and Gas (MAY)	14-06-2018	12:30	USD	-	0.003
Business Inventories (APR)	14-06-2018	14:00	USD	-	0
EIA Natural Gas Storage Change (JUN 08)	14-06-2018	14:30	USD	-	92
EIA Working Natural Gas Implied Flow (JUN 08)	14-06-2018	14:30	USD	-	92

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