



14 Mar.2024

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	21,998	(1.5) %	26.4 %
BSE SENSEX	72,762	(1.2) %	23.1 %
CNX BANK	46,981	(0.6) %	15.1 %
CNX MIDCAP	45,971	(4.4) %	52.4 %
CNX SMALLCAP	14,295	(5.3) %	57.8 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	39,043	0.1 %	3.5 %
S&P 500	5,165	(0.2) %	8.9 %
FTSE 100	7,772	0.3 %	0.7 %
HANG SENG	17,082	(0.1) %	1.7 %
NIKKEI	38,696	(0.3) %	16.2 %
SHANGHAI COMPOSITE	3,044	(0.4) %	2.8 %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	82.75	0.0 %	(0.4) %
EUR/USD	1.09	(0.1) %	(0.9) %
GBP/USD	1.28	(0.2) %	0.8 %
USD/JPY	146.88	(0.2) %	4.1 %
USD/AUD	1.51	0.1 %	2.9 %
USD/SGD	1.33	(0.1) %	0.8 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	78	(0.6) %	10.2 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,159	(0.8) %	3.9 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,214	0.5 %	(5.3) %
Copper(USD/MT)	8,566	0.5 %	1.6 %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.2	0.1 %	0.3 %

**Global Economy:** Selected services revenue in the U.S. increased by slightly less than previously estimated in the fourth quarter of 2023, according to revised data released by the Commerce Department. The report said selected services revenue shot up by 1.9 percent to \$5.399 trillion in the fourth quarter after climbing by 0.7 percent to \$5.297 trillion in the third quarter. A report released by the Energy Information Administration on Wednesday showed an unexpected decrease in U.S. crude oil inventories in the week ended March 8th. The EIA said crude oil inventories fell by 1.5 million barrels after climbing by 1.4 million barrels in the previous week. Germany's wholesale prices continued to decline in February as prices dropped 3.0 percent on a yearly basis, sharper than the 2.7 percent fall in January, data from Destatis showed. Month-on-month, wholesale prices edged down 0.1 percent, offsetting the 0.1 percent rise in January. The UK economy rebounded in January on growth in services and construction output, underscoring that the country exited a technical recession. Gross domestic product posted an expansion of 0.2 percent in January, reversing a 0.1 percent fall in December, data from the Office for National Statistics revealed. Industrial production decreased 0.2 percent after a growth of 0.6 percent in December. On a yearly basis, GDP fell 0.3 percent in January. Eurozone industrial production declined for the first time in three months in January largely reflecting the weakness in capital goods output, data from Eurostat showed. Industrial output fell 3.2 percent on a monthly basis, reversing December's 1.6 percent increase.

**Global Indices:** While the Dow inched up 37.83 points or 0.1 percent to 39,043.32, closing higher for the third consecutive session, the S&P 500 dipped 9.96 points or 0.2 percent to 5,165.31 and the Nasdaq slid 87.87 points or 0.5 percent to 16,177.77.

**Indian Economy:** Organization of Petroleum Exporting Countries or OPEC stated in a latest monthly update that the latest data for India shows stronger-than-anticipated 4Q23 growth of 8.4%, y-o-y. The 2Q23 and 3Q23 quarterly growth figures stand at 8.2% and 8.1%, y-o-y, respectively. This places India's annual growth rate in 2023 at 7.7%, y-o-y, up from a previously estimated 6.8%, y-o-y. The robust 4Q23 growth figures are expected to carry momentum into 1H24, driven by continued government-led policies in key sectors.

**Equity Market:** The domestic stock markets plunged on Wednesday in a broad sell-off, as the recent meltdown in mid and small-cap stocks continued to wreak havoc.

**Corporate News:** Tata Motors has signed a Memorandum of Understanding (MoU) with the Government of Tamil Nadu to set up a vehicle manufacturing facility in the state. The MoU envisages an investment of around Rs 9,000 crore over 5 years and can potentially create up to 5,000 jobs. Power Mech Projects has incorporated a new wholly owned subsidiary namely PMTS Private Limited. Subsidiary will design & develop technologies, which are required for construction companies and companies in other sectors/ industries including implementation of the ERP & monitoring systems.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(14.0)	380.3	104.9
MF(INR cr)	(292.4)	1,906.5	735.8

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	154,837	79,811	84,677
F&O(INR cr)	63,485,766	35,641,585	32,168,239

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.8	14.2	15.2
NSE VIX	14.4	14.4	12.4

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	46,981	(0.6) %	15.1 %	Energy	37,439	(5.5) %	64.2 %
IT	36,946	(0.7) %	29.0 %	Pharma	18,636	(1.7) %	54.4 %
Metals	7,647	(5.7) %	39.6 %	Finance	20,758	(0.7) %	14.3 %
Auto	20,338	(2.8) %	63.7 %	PSU	6,737	(4.3) %	79.4 %
FMCG	53,664	0.1 %	17.3 %	Real Estate	827	(5.3) %	111.5 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
ITC	422	4.5 %	11.5 %	Adani Tota	873	(9.5) %	3.3 %
ICICI Bank	1,084	0.7 %	22.6 %	Adani Gree	1,725	(9.1) %	106.0 %
Kotak Mah.	1,730	0.5 %	(0.9) %	Adani Ener	948	(8.6) %	0.5 %
Cipla	1,471	0.4 %	65.0 %	Life Insur	910	(7.8) %	67.1 %
Bajaj Fina	6,456	0.3 %	13.0 %	Power Grid	264	(7.3) %	56.9 %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Manufacturing Sales m/m	14-03-2024	18:00	CAD	-	(0.007)
PPI m/m	14-03-2024	13:00	CHF	-	(0.005)
SECO Economic Forecasts	14-03-2024	13:30	CHF	-	-
German WPI m/m	14-03-2024	12:30	EUR	-	0.001
RICS House Price Balance	14-03-2024	05:31	GBP	-	(0.18)
Visitor Arrivals m/m	14-03-2024	03:15	NZD	-	(0.022)
Business Inventories m/m	14-03-2024	19:30	USD	-	0.004
Natural Gas Storage	14-03-2024	20:00	USD	-	-

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