



13 Dec.2018

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,806	0.6 %	5.8 %
BSE SENSEX	35,779	1.8 %	8.4 %
CNX BANK	26,880	0.9 %	10.5 %
CNX MIDCAP	17,624	1.2 %	(7.7) %
CNX SMALLCAP	6,302	1.4 %	(20.5) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,527	0.6 %	(1.2) %
S&P 500	2,651	0.5 %	(1.7) %
FTSE 100	6,880	1.1 %	(10.0) %
HANG SENG	26,187	1.6 %	(14.2) %
NIKKEI	21,603	2.2 %	(8.1) %
SHANGHAI COMPOSITE	2,602	0.3 %	(22.3) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	72.02	1.0 %	13.1 %
EUR/USD	1.14	0.0 %	(5.4) %
GBP/USD	1.26	0.4 %	(6.6) %
USD/JPY	113.43	0.3 %	0.6 %
USD/AUD	1.38	(0.4) %	8.2 %
USD/SGD	1.37	(0.1) %	2.7 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	1.3 %	(14.4) %
Gold(INR/10g)	31,577	(0.1) %	7.6 %
Gold Comex(USD/oz)	1,251	(0.0) %	(4.4) %
SILVER(INR/1Kg)	37,508	0.3 %	(2.8) %
Aluminium(USD/MT)	1,950	(0.1) %	(13.6) %
Copper(USD/MT)	6,163	0.8 %	(14.2) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	0.0 %	0.4 %

**Global Economy:** The US Labor Department released a report on Wednesday showing consumer prices came in flat in the month of November. The Labor Department's consumer price index was unchanged in November after rising by 0.3% in October. Excluding the pullback in energy prices and a modest increase in food prices, core consumer prices edged up by 0.2% in November, matching the uptick seen in October. Eurozone industrial production rose 0.2% in October from September, when it declined 0.6%, which was revised from 0.3%, figures from Eurostat showed on Wednesday. In October, capital good production logged the biggest gain of 1% followed by durable consumer goods with 0.4% growth. Intermediate goods output rose 0.2%, while the production of non-durable goods were flat. Energy output decreased 1.7%. On a year-on-year basis, industrial production grew 1.2% in October, following a 0.8% rise in September, which was revised from 0.9%. Economies in developing Asia and the Pacific are weathering external challenges thanks to robust domestic demand, while inflationary pressures are abating, says a new report from the Asian Development Bank (ADB). In a supplement to its Asian Development Outlook 2018 Update report, ADB retained its regional growth forecast for 2018 at 6.0% and for 2019 at 5.8%. Excluding the newly industrialized economies of Hong Kong, China; the Republic of Korea; Singapore; and Taipei, China, the regional growth outlook is maintained at 6.5% for 2018 and 6.3% for 2019. Lower international commodity prices and central bank action to calm market volatility means inflation in developing Asia is forecast to be 2.6% in 2018 and 2.7% in 2019, down from 2.8% previously forecast for both this year and next.

**Global Equities:** The risk appetite was largely supported. The US President Donald Trump stated talks were taking place with Beijing by phone and he would not raise tariffs on Chinese imports until he was sure about a deal, according to media reports.

**Indian Economy:** Consumer inflation for the month of November fell to an over one-year low of 2.33%. Consumer food price index came in -2.61% as against -0.86% earlier. This is the fourth straight month where retail inflation has been below the RBI's medium-term target of 4%. The index of industrial production continued to surge and hit a one-year high of 8.1% in the month of October. The ADB has kept India's growth forecast at 7.3% for the current fiscal and 7.6% in the next year. India is maintaining growth momentum on rebounding exports and higher industrial and agricultural output. India saw GDP growth moderate to 7.1% in Q2 of FY2018 (ending March 31, 2019) from 8.2% in Q1, ADB noted. The slowdown came mainly from food prices, lower rural consumption, rising oil prices delivering a negative shock in terms of trade, and rising costs for raw materials.

**Equity Markets:** Local stocks stayed in recovery mode after the recent bout of volatility. The benchmark indices rallied for the second consecutive session on broad-based buying demand in index pivots. The rally was supported by firmness in Reliance Industries, HDFC twins and ICICI Bank. The swift appointment of the former economic affairs secretary Shaktikanta Das as the new Reserve Bank of India governor boosted sentiment. In addition, investors took fresh position in shares after the outcome of Assembly election results. Positive news about fresh talks for a US-China trade deal also infused optimism in markets.

**Corporate News:** Jubilant FoodWorks has been allotted 51,00,000 ordinary equity shares at a par value of BDT 10 (Bangladesh Taka Ten) each, in Jubilant Golden Harvest ("JV Company") on 11 December 2018. Subsequent to the allotment, JFL has become 51% shareholder in the JV Company. Wipro has achieved 'Cloud Elite' status in the Oracle PartnerNetwork (OPN) Cloud Program. Bank of Baroda's Capital Raising Committee will meet on 17 December 2018 to approve raising of funds through Basel III Compliant Tier II Bonds.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(402.7)	70.0	(38.6)
MF(INR cr)	1,495.3	60.3	464.4

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	34,998	29,719	34,809
F&O(INR cr)	956,464	825,845	964,043

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	21.8	21.0	15.7
NSE VIX	15.8	18.4	15.0

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,644	1.8 %	9.5 %	Energy	13,913	1.5 %	4.7 %
IT	14,739	1.1 %	16.0 %	Pharma	8,802	0.6 %	2.1 %
Metals	3,133	2.5 %	(11.5) %	Finance	11,280	1.8 %	9.9 %
Auto	9,166	3.6 %	(17.1) %	PSU	2,941	2.1 %	3.0 %
FMCG	30,085	1.8 %	13.5 %	Real Estate	233	4.4 %	(21.3) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Hero Motoc	3,259	7.2 %	(10.6) %	Dr Reddy's	2,586	(4.8) %	21.3 %
Indiabulls	734	6.0 %	(41.0) %	Lupin	822	(1.6) %	5.7 %
UPL	790	5.6 %	5.0 %	Container	652	(1.4) %	5.1 %
Bharti Air	306	5.3 %	(22.7) %	Bharti Inf	251	(1.0) %	(25.8) %
Adani Port	374	5.3 %	1.3 %	H P C L	219	(0.4) %	(36.3) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Consumer Inflation Expectation (DEC)	13-12-2018	00:00	AUD	-	0.036
CBA Australia PMI Mfg (DEC P)	13-12-2018	22:00	AUD	-	54.6
CBA Australia PMI Services (DEC P)	13-12-2018	22:00	AUD	-	53.7
New Housing Price Index (MoM) (OCT)	13-12-2018	13:30	CAD	-	0
New Housing Price Index (YoY) (OCT)	13-12-2018	13:30	CAD	-	0.002
Producer & Import Prices (MoM) (NOV)	13-12-2018	08:15	CHF	-	0.002
Producer & Import Prices (YoY) (NOV)	13-12-2018	08:15	CHF	-	0.023
SNB 3-Month Libor Lower Target Range (DEC 13)	13-12-2018	08:30	CHF	-	(0.0125)
SNB 3-Month Libor Upper Target Range (DEC 13)	13-12-2018	08:30	CHF	-	(0.0025)
SNB Sight Deposit Interest Rate (DEC 13)	13-12-2018	08:30	CHF	-	(0.0075)
KOF Institute Winter Economic Forecast	13-12-2018	09:00	CHF	-	-
SNB's Jordan Speaks at Press Conference in Bern	13-12-2018	09:00	CHF	-	-
German Consumer Price Index (MoM) (NOV F)	13-12-2018	07:00	EUR	-	0.001
German Consumer Price Index (YoY) (NOV F)	13-12-2018	07:00	EUR	-	0.023
ECB Deposit Facility Rate (DEC 13)	13-12-2018	12:45	EUR	-	(0.004)
ECB Marginal Lending Facility (DEC 13)	13-12-2018	12:45	EUR	-	0.0025
European Central Bank Rate Decision (DEC 13)	13-12-2018	12:45	EUR	-	0
RICS House Price Balance (NOV)	13-12-2018	00:01	GBP	-	(0.1)
Tokyo Avg Office Vacancies (NOV)	13-12-2018	02:00	JPY	-	2.2
Tankan Large All Industry Capex (4Q)	13-12-2018	23:50	JPY	-	0.134
Tankan Large Manufacturers Outlook (4Q)	13-12-2018	23:50	JPY	-	19
Tankan Large Manufacturing Index (4Q)	13-12-2018	23:50	JPY	-	19
Tankan Large Non-Manufacturing Index (4Q)	13-12-2018	23:50	JPY	-	22
Tankan Non-Manufacturing Outlook (4Q)	13-12-2018	23:50	JPY	-	22
Tankan Small Manufacturing Index (4Q)	13-12-2018	23:50	JPY	-	14
Tankan Small Manufacturing Outlook (4Q)	13-12-2018	23:50	JPY	-	11
Tankan Small Non-Manufacturing Index (4Q)	13-12-2018	23:50	JPY	-	10
Tankan Small Non-Manufacturing Outlook (4Q)	13-12-2018	23:50	JPY	-	5
BusinessNZ Manufacturing PMI (NOV)	13-12-2018	21:30	NZD	-	52.5



Continuing Claims (DEC 1)	13-12-2018	13:30	USD	-	-
Export Price Index (MoM) (NOV)	13-12-2018	13:30	USD	-	0.004
Export Price Index (YoY) (NOV)	13-12-2018	13:30	USD	-	0.031
Import Price Index (MoM) (NOV)	13-12-2018	13:30	USD	-	0.005
Import Price Index (YoY) (NOV)	13-12-2018	13:30	USD	-	0.035
Import Price Index ex Petroleum (MoM) (NOV)	13-12-2018	13:30	USD	-	0.002
Initial Jobless Claims (DEC 8)	13-12-2018	13:30	USD	-	-
EIA Natural Gas Storage Change (DEC 7)	13-12-2018	15:30	USD	-	(63)
EIA Working Natural Gas Implied Flow (DEC 7)	13-12-2018	15:30	USD	-	(63)
U.S. to Sell 4-Week Bills	13-12-2018	16:30	USD	-	-
U.S. to Sell 8-Week Bills	13-12-2018	16:30	USD	-	-
U.S. to Sell USD16 Bln 30-Year Bonds Reopening	13-12-2018	18:00	USD	-	-

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