



13 Mar.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,590	(8.3) %	(17.8) %
BSE SENSEX	32,778	(8.2) %	(15.7) %
CNX BANK	23,971	(9.5) %	(21.0) %
CNX MIDCAP	14,243	(8.1) %	(22.3) %
CNX SMALLCAP	4,671	(9.5) %	(30.7) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,201	(10.0) %	(25.7) %
S&P 500	2,481	(9.5) %	(23.2) %
FTSE 100	5,237	(10.9) %	(31.1) %
HANG SENG	24,309	(3.7) %	(14.8) %
NIKKEI	18,560	(4.4) %	(20.0) %
SHANGHAI COMPOSITE	2,923	(1.5) %	(5.2) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	73.92	(0.6) %	3.8 %
EUR/USD	1.13	(1.0) %	0.8 %
GBP/USD	1.29	(1.6) %	(2.2) %
USD/JPY	104.73	2.2 %	(3.6) %
USD/AUD	1.54	1.2 %	7.8 %
USD/SGD	1.39	0.6 %	3.4 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	34	(16.8) %	(43.8) %
Gold(INR/10g)	43,228	(0.5) %	10.9 %
Gold Comex(USD/oz)	1,643	(1.2) %	6.5 %
SILVER(INR/1Kg)	45,316	(1.4) %	(1.6) %
Aluminium(USD/MT)	1,671	(1.1) %	(5.7) %
Copper(USD/MT)	5,552	(0.8) %	(10.0) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	0.8	0.0 %	(1.1) %

Global Economy: The US Federal Reserve is taking significant steps to provide liquidity to the financial markets. The New York Fed said that it will offer banks more than \$1 trillion worth of additional short-term cash loans as part of an effort to smooth operations in the Treasury and money markets. In addition to pumping substantial amounts of money into the banking system, the Fed said it will extend its monthly purchases of \$60 billion worth of Treasury securities across a range of maturities beyond just short-term T-bills. European Central Bank left interest rates unchanged and provided fresh stimulus measures that included additional EUR 120 billion bond purchases. China's automobile sales plummeted in February, as the coronavirus epidemic spread and curbed consumption demand, according to media reports. Total auto sales were down 79% from a year earlier at 310,000 vehicles, the government-backed China Association of Automobile Manufacturers said Thursday. Eurozone industrial production expanded for the first time in five months in January, data from Eurostat showed Thursday. Industrial output grew at pace of 2.3% on a monthly basis following 1.8% drop in December. On a yearly basis, industrial production fell 1.9%, slower than the 3.6% decline seen in previous month. Japan Business Survey Index, or BSI, of larger firms fell to -10.1 in the first quarter from -6.2 in the fourth quarter of 2019, survey data from the Ministry of Finance showed on Thursday. The Australian government unveiled a A\$17.6 billion economic plan to tackle the significant challenges posed by the spread of the coronavirus.

Global Equities: DOW tanked 10%, recording its biggest one-day percentage drop since the stock market crash of 1987. European stocks slumped on Thursday to their lowest levels in more than three years following a continued selloff.

Indian Economy: The Reserve Bank Of India or RBI noted that on a review of current financial market conditions and taking into consideration the requirement of US Dollars in the market, it has been decided to undertake 6-month US Dollar sell/buy swaps to provide liquidity to the foreign exchange market. To begin with, an amount of USD 2 billion would be offered on March 16, 2020. The Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 for the month of January 2020 stand at 137.1, which is 2% higher as compared to the level in the month of January 2019. The all India Consumer Price Index (CPI), slipped to 6.58% in February following easing food prices, according to data released by the National Statistics Office. The retail inflation was 7.59% in January 2020.

Equity Markets: Domestic equity benchmarks ended with small gains after a volatile session on Wednesday. The Nifty, however, failed to close above the 10,500 mark. Despite the bounce back in the crude prices so far in the week, investors remained wary of the ongoing price war between Saudi Arabia and Russia. Investors continued to worry about the unabating spread of the coronavirus. The barometer index, the S&P BSE Sensex, rose 62.45 points or 0.18% at 35,697.40. The Nifty 50 index shed 2.55 points or 0.02% at 10,448.90.

Corporate News: State Bank of India said that executive committee of central board (ECCB) approved purchase of 725 crore shares in Yes Bank at Rs 10 per share. SBI's shareholding in Yes Bank will remain within 49% of the paid up capital of Yes Bank. Bharti Airtel has acquired a 10% strategic stake in fitness start-up Spectacom Global, under the Airtel Start-up Accelerator Program, which focuses on supporting growth of early stage Indian start-ups. Wockhardt informed that the capital raising committee of the company will meet 30 March 2020 to consider / approve extension of the date of redemption of 16 crore non-convertible cumulative redeemable preference shares of face value of Rs 5 each held by Khorakiwala Holdings & Investments. These preference shares are due for redemption on 31 March 2020.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(472.0)	(380.9)	28.4
MF(INR cr)	1,036.8	1,089.0	298.7

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	64,367	51,420	37,959
F&O(INR cr)	2,632,978	1,792,753	1,431,568

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	53.9	40.7	16.0
NSE VIX	41.2	28.3	16.7

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	23,971	(9.5) %	(21.0) %	Energy	11,205	(9.6) %	(32.2) %
IT	13,385	(8.8) %	(15.5) %	Pharma	6,943	(8.9) %	(25.9) %
Metals	1,801	(9.4) %	(42.0) %	Finance	11,455	(8.8) %	(8.4) %
Auto	6,033	(8.1) %	(28.3) %	PSU	1,421	(13.2) %	(58.0) %
FMCG	26,083	(7.1) %	(13.6) %	Real Estate	230	(9.8) %	(13.8) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Tata Motor	44	1.3 %	(52.3) %	Motherson	68	(24.3) %	(55.8) %
				Aurobindo	375	(16.8) %	(52.7) %
				Indiabulls	164	(16.3) %	(80.7) %
				L&T Fin.Ho	82	(16.1) %	(46.3) %
				Piramal En	1,038	(15.4) %	(60.5) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Existing Home Sales (MoM) (FEB)	13-03-2020	18:30	☐CAD	-	(0.029)
German Consumer Price Index (YoY) (FEB F)	13-03-2020	12:30	☐EUR	-	0.017
Tertiary Industry Index (MoM) (JAN)	13-03-2020	10:00	☐JPY	-	(0.002)
Industrial Production NSA (YoY) (JAN)	13-03-2020	17:30	☐MXN	-	(0.01)
BusinessNZ Manufacturing PMI (FEB)	13-03-2020	3:00	☐NZD	-	49.6
Food Prices (MoM) (FEB)	13-03-2020	3:15	☐NZD	-	0.021
Export Price Index (YoY) (FEB)	13-03-2020	18:00	☐USD	-	0.005
U. of Mich. Sentiment (MAR P)	13-03-2020	19:30	☐USD	-	101
Baker Hughes U.S. Rig Count (MAR 13)	13-03-2020	22:30	☐USD	-	793

..... End of Report