



12 Dec.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,948	0.3 %	2.4 %
BSE SENSEX	40,413	0.4 %	4.3 %
CNX BANK	31,393	0.4 %	3.5 %
CNX MIDCAP	16,714	0.5 %	(8.8) %
CNX SMALLCAP	5,595	0.3 %	(17.0) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,911	0.1 %	19.6 %
S&P 500	3,142	0.3 %	25.3 %
FTSE 100	7,216	0.0 %	7.2 %
HANG SENG	26,645	0.8 %	6.0 %
NIKKEI	23,392	(0.1) %	19.6 %
SHANGHAI COMPOSITE	2,924	0.2 %	18.6 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.78	(0.3) %	1.9 %
EUR/USD	1.11	0.1 %	(3.2) %
GBP/USD	1.32	0.1 %	3.3 %
USD/JPY	108.67	0.1 %	(0.9) %
USD/AUD	1.47	0.2 %	3.2 %
USD/SGD	1.36	(0.1) %	(0.4) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	64	7.6 %	36.9 %
Gold(INR/10g)	37,631	0.1 %	19.3 %
Gold Comex(USD/oz)	1,474	0.7 %	14.2 %
SILVER(INR/1Kg)	43,214	0.0 %	12.9 %
Aluminium(USD/MT)	1,752	0.1 %	(5.7) %
Copper(USD/MT)	6,083	0.5 %	4.2 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.8	(0.1) %	(0.8) %

Global Economy: The US Fed Chairman Jerome Powell noted that he would not consider raising rates until inflation picks up significantly. He made these comments after the Federal Reserve announced its widely expected decision to leave rates unchanged, after three consecutive interest rate cuts. The Fed said its Federal Open Market Committee decided to maintain the target range for the federal funds rate at 1.5% to 1.75% on the heels of three straight quarter-point reductions. UK supermarket sales growth slowed further in the 12 weeks to December 1, as consumers delay their Christmas shopping, survey data from the market research group Kantar showed on Tuesday. Supermarket sales rose only 0.5% year-on-year. Japan producer prices were up 0.2% on month in November, the Bank of Japan said on Wednesday, following the 1.1% drop in October. On a yearly basis, producer prices added 0.1%, following the 0.4% decline in the previous month. Export prices were up 0.2% on month and down 5.9% on year, the bank said, while import prices rose 0.2% on month and tumbled 11.2% on year. Australia consumer sentiment weakened in December. Asian Development Bank (ADB), in the Asian Development Outlook 2019 Supplement, said developing Asia will grow 5.2% in both 2019 and 2020. The projection for 2019 was lowered from 5.4% and that for next year from 5.5%. Growth in developing Asia continues to moderate as domestic investment weakens under a more challenging external environment with slowing global trade and economic activity, protracted trade tensions between the United States and China, and a global downturn in electronics, the ADB noted.

Global Equities: European markets were mixed as investors also awaited cues from key central bank meetings and the UK general election.

Indian Economy: India's growth is now seen at a slower 5.1% in fiscal year 2019 (2019-20) as the foundering of a major nonbanking financial company in 2018 led to a rise in risk aversion in the financial sector and a credit crunch, ADB noted. Consumption was affected by slow job growth and rural distress aggravated by a poor harvest. Growth should pick up to 6.5% in fiscal year 2020 (2020-21) with supportive policies. In September, ADB forecast India's GDP to grow 6.5% in 2019-20 and 7.2% in 2020-21. According to Federation of Automobile Dealers Associations (FADA), Vehicle Registrations remained positive for second months remained in green with Commercial Vehicles (CV) being the exception, as CV sales continue to face strong headwinds. On a YoY basis, overall Vehicle Registrations rose by 2%. 2-Wheeler registrations were up 3%, 3-Wheeler were up 20%, PV was up 1% and CV registered a de-growth of -8%.

Equity Markets: The benchmark indices ended higher after a roller-coaster session on Wednesday. After starting the day in the green, the indices sharply pared gains and hit the day's low in mid-afternoon trade. Strong buying support in the final hour of trade pushed the Nifty above 11,900 mark.

Corporate News: Shares of Ujjivan Small Finance Bank will be in focus on listing. The issue opened for bidding on Monday, 2 December 2019 and closed on Wednesday, 4 December 2019. The price band was fixed at Rs 36 to Rs 37 per share. Shares of Maruti Suzuki India will be in focus on partnering with Federal Bank for dealer and auto financing. Maruti Suzuki India said it has joined hands with Federal Bank to provide dealer finance and customised auto retail financing solutions to customers. Ultratech Cement said the company has approved the allotment of 2,500 listed, Unsecured Non-Convertible Debentures of Rs 10,00,000 each aggregating to Rs 250 crore on private placement basis. The NCDs with 3 year tenure will carry interest of 6.72% and will be listed on the NSE. IDFC First Bank said India Ratings & Research Private Limited has assigned 'IND AA+/ Negative' Rating/ Outlook in respect of Bank's 'Basel III - Tier 2 Bonds' of Rs 2000 crore (Size of Issue) and have affirmed existing ratings (IND AA+/ Negative) in respect of Bank's other senior debt instruments (Infra Bonds & NCDs).



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(25.7)	(8.7)	38.1
MF(INR cr)	809.1	666.4	306.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	33,966	36,396	36,894
F&O(INR cr)	1,331,138	1,376,513	1,349,643

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	17.0	17.0	15.9
NSE VIX	13.4	14.0	16.9

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,257	0.3 %	3.1 %	Energy	15,834	1.0 %	(4.2) %
IT	15,130	1.2 %	(4.5) %	Pharma	7,968	0.3 %	(15.0) %
Metals	2,510	(0.3) %	(19.1) %	Finance	14,167	0.7 %	13.3 %
Auto	7,838	0.5 %	(6.8) %	PSU	2,417	(0.1) %	(28.6) %
FMCG	30,102	0.1 %	(0.3) %	Real Estate	281	0.9 %	5.0 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
GAIL (Indi	117	5.6 %	(33.9) %	Yes Bank	43	(15.3) %	(84.5) %
HDFC AMC	3,027	4.7 %	94.5 %	New India	135	(3.1) %	(28.4) %
Zee Entert	283	4.6 %	(34.3) %	General In	232	(2.5) %	(5.9) %
Aurobindo	449	3.9 %	(43.3) %	Ambuja Cem	192	(2.2) %	(18.4) %
Godrej Con	671	3.8 %	(1.0) %	Marico	333	(1.9) %	(4.2) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Consumer Inflation Expectation (DEC)	12-12-2019	5:30	AUD	-	0.04
New Housing Price Index (YoY) (OCT)	12-12-2019	19:00	CAD	-	(0.001)
Bank of Canada's Poloz Gives Speech in Toronto	12-12-2019	23:00	CAD	-	-
SECO December 2019 Economic Forecasts	12-12-2019	12:15	CHF	-	-
Producer & Import Prices (MoM) (NOV)	12-12-2019	13:00	CHF	-	(0.002)
KOF Institute Winter Economic Forecast	12-12-2019	13:30	CHF	-	-
SNB Sight Deposit Interest Rate (DEC 12)	12-12-2019	14:00	CHF	-	(0.0075)
German Consumer Price Index (YoY) (NOV F)	12-12-2019	12:30	EUR	-	0.011
Euro-Zone Industrial Production w.d.a. (YoY) (OCT)	12-12-2019	15:30	EUR	-	(0.017)
ECB Deposit Facility Rate (DEC 12)	12-12-2019	18:15	EUR	-	(0.005)
RICS House Price Balance (NOV)	12-12-2019	5:31	GBP	-	(0.05)
Machine Orders (YoY) (OCT)	12-12-2019	5:20	JPY	-	0.051
BOJ Deputy Governor Amamiya Speech	12-12-2019	7:00	JPY	-	-
Tokyo Avg Office Vacancies (NOV)	12-12-2019	7:30	JPY	-	1.63
Industrial Production NSA (YoY) (OCT)	12-12-2019	17:30	MXN	-	(0.018)
Food Prices (MoM) (NOV)	12-12-2019	3:15	NZD	-	(0.003)
FOMC Rate Decision (Lower Bound) (DEC 11)	12-12-2019	0:30	USD	-	0.015
Powell Holds Post FOMC Meeting Press Conference	12-12-2019	1:00	USD	-	-
EIA Natural Gas Storage Change (DEC 6)	12-12-2019	21:00	USD	-	(19)
U.S. to Sell 4-Week Bills	12-12-2019	22:00	USD	-	-
Household Change in Net Worth (3Q)	12-12-2019	22:30	USD	-	-
U.S. to Sell 30-Year Bonds Reopening	12-12-2019	23:30	USD	-	-

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