



12 Dec.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,549	0.0 %	3.3 %
BSE SENSEX	35,150	0.5 %	5.7 %
CNX BANK	26,163	0.0 %	7.5 %
CNX MIDCAP	16,972	0.0 %	(11.1) %
CNX SMALLCAP	6,033	0.0 %	(23.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,370	(0.2) %	(1.8) %
S&P 500	2,637	(0.0) %	(2.2) %
FTSE 100	6,807	1.3 %	(11.0) %
HANG SENG	25,772	0.1 %	(15.5) %
NIKKEI	21,148	(0.3) %	(10.0) %
SHANGHAI COMPOSITE	2,594	0.4 %	(22.5) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.87	1.5 %	12.9 %
EUR/USD	1.13	(0.4) %	(5.7) %
GBP/USD	1.25	(1.7) %	(7.5) %
USD/JPY	113.48	0.7 %	0.7 %
USD/AUD	1.38	(0.3) %	8.2 %
USD/SGD	1.37	0.2 %	2.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	51	(3.1) %	(15.5) %
Gold(INR/10g)	31,616	0.6 %	7.7 %
Gold Comex(USD/oz)	1,251	(0.2) %	(4.4) %
SILVER(INR/1Kg)	37,379	1.0 %	(3.2) %
Aluminium(USD/MT)	1,951	(0.6) %	(13.5) %
Copper(USD/MT)	6,112	(1.0) %	(14.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	(0.0) %	0.4 %

Global Economy: According to an update from the IMF, the combination of spending increases and tax cuts in the US was intended to provide a shot of adrenalin to the US economy and improve investment incentives. However, coming at a time when advanced recovery meant little need for stimulus, this choice runs the three risks of increasing the potential need for Fed tightening; raising deficits and public debt; and spending resources that might better be put aside to combat the next downturn. The fund also noted that if China is to continue to benefit from globalization and support the aspirations of developing countries, it will need to focus on how to limit adverse spillovers from its own policies and invest in ensuring that globalization can be sustainable. German investor confidence rose strongly in December, defying expectations for a modest weakening, but caution prevailed as financial analysts' assessment of the current economic situation again deteriorated sharply due to sluggish economic growth and uncertainties linked to global trade and Brexit. The ZEW Indicator of Economic Sentiment for Germany rose 6.6 points to reach minus 17.5 points.

Global Equities: Mood in global markets was indecisive as traders are looking at possibility of choppy moves continuing amid thin year end trades.

Indian Economy: The Reserve Bank of India has released the data on Outward Foreign Direct Investment (OFDI), both under Automatic Route and the Approval Route, for the month of November 2018. The total amount of financial commitment is US\$1049.14 Million in November 2018, recording a drop of 35% over November 2017. It also marks a sharp 46% drop compared to the previous month. In a separate update, the RBI noted that while centre's fiscal position has deteriorated in H1 2018-19 vis-à-vis last year, states have shown a reasonably fair performance so far. Nevertheless, capital expenditure has not been compromised which augurs well for economic growth. Going forward, growth impulse through high expenditure is likely to come from states, while for the centre the fiscal performance will hinge upon revenue mobilization.

Equity Markets: Local stocks rebounded in intraday moves. Benchmark indices pared all early losses to end with impressive gains as investors shrugged off the resignation of RBI governor Urjit Patel and dismissed jitters over state election results. The 30-share Sensex climbed 190.29 points, or 0.54% to end at 35,150.01, after falling over 500 points during the day. The broader NSE Nifty 50 added 60.70 points or 0.58% to close at 10,549.15. The Sensex had plunged 714 points Monday in its worst session in two months on pre-poll nervousness.

Corporate News: IT counters could be in focus following the recent decline in Indian Rupee. The INR tumbled after Urjit Patel's unexpected resignation Monday. It lost further yesterday at 71.85 per US dollar, down more than 50 paise on the day after falling near 72.40 levels in intraday moves. Wipro announced the launch of an Automotive Innovation Center in Detroit, Michigan. This state-of-the-art technology hub will deepen Wipro's relationship with Detroit's automotive community. Parag Milk Foods launched Avvatar Advanced Mass Gainer, a product specially designed for weight gain.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	251.6	148.7	(36.5)
MF(INR cr)	(329.2)	(178.8)	454.8

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	35,864	28,965	34,808
F&O(INR cr)	1,219,439	807,186	964,087

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	22.6	20.8	15.7
NSE VIX	18.0	18.7	15.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,163	0.2 %	7.5 %	Energy	13,710	0.4 %	3.1 %
IT	14,580	1.1 %	14.7 %	Pharma	8,747	2.5 %	1.5 %
Metals	3,055	0.6 %	(13.7) %	Finance	11,082	0.2 %	8.0 %
Auto	8,847	0.7 %	(20.0) %	PSU	2,881	2.6 %	0.9 %
FMCG	29,563	1.2 %	11.6 %	Real Estate	224	0.0 %	(24.6) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Yes Bank	178	7.4 %	(41.9) %	H P C L	220	(2.9) %	(36.1) %
Sun Pharma	422	5.8 %	(16.8) %	Sun TV Net	560	(2.7) %	(34.9) %
Shriram Tr	1,145	4.9 %	(22.0) %	I O C L	132	(1.8) %	(22.6) %
ICICI Lomb	895	4.3 %	14.2 %	Bharti Air	290	(1.6) %	(26.5) %
Ambuja Cem	213	4.0 %	(11.3) %	United Spi	611	(1.5) %	(6.5) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Capacity Utilization Rate (3Q)	12-12-2018	13:30	CAD	-	0.855
Teranet/National Bank HP Index (NOV)	12-12-2018	13:30	CAD	-	225.38
Teranet/National Bank HPI (MoM) (NOV)	12-12-2018	13:30	CAD	-	(0.004)
Teranet/National Bank HPI (YoY) (NOV)	12-12-2018	13:30	CAD	-	0.028
Euro-Zone Industrial Production s.a. (MoM) (OCT)	12-12-2018	10:00	EUR	-	(0.003)
Euro-Zone Industrial Production w.d.a. (YoY) (OCT)	12-12-2018	10:00	EUR	-	0.009
Tertiary Industry Index (MoM) (OCT)	12-12-2018	04:30	JPY	-	(0.011)
Foreign Buying Japan Bonds (DEC 7)	12-12-2018	23:50	JPY	-	-
Foreign Buying Japan Stocks (DEC 7)	12-12-2018	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (DEC 7)	12-12-2018	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (DEC 7)	12-12-2018	23:50	JPY	-	-
Industrial Production NSA (YoY) (OCT)	12-12-2018	14:00	MXN	-	0.018
Food Prices (MoM) (NOV)	12-12-2018	21:45	NZD	-	(0.006)
MBA Mortgage Applications (DEC 7)	12-12-2018	12:00	USD	-	0.02
Consumer Price Index (MoM) (NOV)	12-12-2018	13:30	USD	-	0.003
Consumer Price Index (YoY) (NOV)	12-12-2018	13:30	USD	-	0.025
Consumer Price Index Core Index s.a. (NOV)	12-12-2018	13:30	USD	-	258.939
Consumer Price Index Ex Food and Energy (MoM) (NOV)	12-12-2018	13:30	USD	-	0.002
Consumer Price Index Ex Food and Energy (YoY) (NOV)	12-12-2018	13:30	USD	-	0.021
Consumer Price Index n.s.a. (NOV)	12-12-2018	13:30	USD	-	252.885
Real Avg Hourly Earning (YoY) (NOV)	12-12-2018	13:30	USD	-	0.007
Real Avg Weekly Earnings (YoY) (NOV)	12-12-2018	13:30	USD	-	0.009
DOE Cushing OK Crude Inventory (DEC 7)	12-12-2018	15:30	USD	-	-
DOE U.S. Crude Oil Inventories (DEC 7)	12-12-2018	15:30	USD	-	-
DOE U.S. Distillate Inventory (DEC 7)	12-12-2018	15:30	USD	-	-
DOE U.S. Gasoline Inventories (DEC 7)	12-12-2018	15:30	USD	-	-
U.S. to Sell USD24 Bln 10-Year Notes Reopening	12-12-2018	18:00	USD	-	-
Monthly Budget Statement (NOV)	12-12-2018	19:00	USD	-	-



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