



12 Jul.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,583	0.7 %	(0.7) %
BSE SENSEX	38,823	0.7 %	(0.1) %
CNX BANK	30,717	0.6 %	1.3 %
CNX MIDCAP	17,067	0.7 %	(6.9) %
CNX SMALLCAP	6,056	0.3 %	(10.1) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,088	0.9 %	16.1 %
S&P 500	3,000	0.2 %	19.7 %
FTSE 100	7,510	(0.3) %	11.5 %
HANG SENG	28,432	0.8 %	13.1 %
NIKKEI	21,644	0.5 %	10.6 %
SHANGHAI COMPOSITE	2,918	0.1 %	18.4 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.34	(0.2) %	(1.6) %
EUR/USD	1.12	0.1 %	(1.9) %
GBP/USD	1.25	(0.3) %	(2.1) %
USD/JPY	108.71	0.1 %	(0.8) %
USD/AUD	1.44	0.6 %	1.4 %
USD/SGD	1.36	(0.0) %	(0.4) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	61	(0.1) %	30.1 %
Gold(INR/10g)	34,575	1.1 %	9.7 %
Gold Comex(USD/oz)	1,411	(0.9) %	9.3 %
SILVER(INR/1Kg)	37,916	0.8 %	(0.9) %
Aluminium(USD/MT)	1,807	(0.2) %	(2.7) %
Copper(USD/MT)	5,925	1.1 %	1.5 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.1 %	(0.5) %

Global Economy: Worldwide IT spending is projected to total \$3.74 trillion in 2019, an increase of 0.6% from 2018, according to the latest forecast by Gartner, Inc. This is slightly down from the previous quarter's forecast of 1.1% growth. The US Labor Department said its consumer price index edged up by 0.1% in June, matching the slight increase seen in May. Excluding food and energy prices, core consumer prices rose by 0.3% in June after inching up by 0.1% for four consecutive months. First-time claims for US unemployment benefits fell in the week ended July 6th, according to a report released by the Labor Department on Thursday. The report said initial jobless claims dropped to 209,000, a decrease of 13,000 from the previous week's revised level of 222,000. German consumer price inflation advanced 1.6% year-on-year in June, faster than the 1.4% increase in May, final data from Destatis showed Thursday. Japan's tertiary activity index fell 0.2 percent month-on-month in May, reversing a 0.8 percent rise in April, data from the Ministry of Economy, Trade and Industry showed.

Global Equities: The Dow and the S&P 500 reached new record closing highs, with the Dow closing above 27,000 for the first time ever. Federal Reserve Chair Jerome Powell highlighted global risks that could trigger a Fed rate cut in near term.

Indian Economy: According to a latest update from the Reserve Bank Of India, there is evidence that onshore exchange rate, especially in times of volatility, is guided by the price movements in offshore markets. Over a period, regulation have been liberalised to permit Rupee invoicing of trades, Rupee borrowings under the External Commercial Borrowings (ECB) route, issue of Masala Bonds.centralised hedging etc., which have increased Rupee exposure of non-residents. There is evidence that onshore exchange rate, especially in times of volatility, is guided by the price movements in offshore markets. Akhilesh Ranjan, Member (Legislation), CBDT, while addressing a Post Budget Interactive Session 2019-20 at PHD Chamber of Commerce and Industry (PHDCCI), stated that as compared to other world economies Indian taxes are still very moderate.

Equity Markets: The Nifty snapped four-day losing trend on Thursday, amid broad based buying support, backed by positive global cues. Shares in global stock markets advanced after Federal Reserve Chairman Jerome Powell hinted at a possible rate cut later this month. Powell said the US economy was still under threat of a slowdown in his testimony on Wednesday and said the Fed was ready to act as appropriate.

Corporate News: TCS launched Jile 3.0, a major release of its on-the-cloud Agile DevOps platform that helps companies of all sizes achieve enterprise agility. Infosys, IndusInd Bank, Karnataka Bank, Sangam (India), TRF, Hathway Cable & Datacom, GNA Axles, Infomedia Press, 3i Infotech, Reliance Industrial Infrastructure will announce results today. Manpasand Beverages is set to avail Rs 100 crore loan for working capital. Promoter Dharendra Singh pledged entire stake.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(67.1)	(76.4)	57.1
MF(INR cr)	345.7	28.9	103.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	29,376	31,105	34,002
F&O(INR cr)	1,943,857	1,232,048	1,232,088

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.0	13.3	15.0
NSE VIX	12.5	13.6	19.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,717	0.6 %	1.3 %	Energy	15,548	0.5 %	(6.0) %
IT	15,214	0.3 %	(4.0) %	Pharma	8,110	1.3 %	(13.5) %
Metals	2,805	1.8 %	(9.6) %	Finance	13,405	0.7 %	7.2 %
Auto	7,651	1.9 %	(9.1) %	PSU	3,171	1.7 %	(6.3) %
FMCG	29,294	0.5 %	(3.0) %	Real Estate	279	1.3 %	4.5 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Zee Entert	355	6.6 %	(17.8) %	Interglobe	1,355	(3.1) %	(4.4) %
JSW Steel	267	4.9 %	(8.6) %	NMDC	110	(3.1) %	4.5 %
DLF	186	4.7 %	(4.9) %	B H E L	65	(2.5) %	(14.4) %
Hero Motoc	2,508	4.5 %	(2.0) %	Tech Mahin	666	(1.4) %	(15.3) %
Oracle Fin	3,283	4.4 %	(3.2) %	HDFC AMC	1,920	(1.3) %	23.4 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
German Wholesale Price Index (MoM) (JUN)	12-07-2019	06:00	EUR	-	0.003
German Wholesale Price Index (YoY) (JUN)	12-07-2019	06:00	EUR	-	0.016
Euro-Zone Industrial Production s.a. (MoM) (MAY)	12-07-2019	09:00	EUR	-	(0.005)
Euro-Zone Industrial Production w.d.a. (YoY) (MAY)	12-07-2019	09:00	EUR	-	(0.004)
BOE's Vlieghe speaks in London.	12-07-2019	08:30	GBP	-	-
BOJ Outright Bond Purchase 1~3 Years	12-07-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 10~25 Years	12-07-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	12-07-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	12-07-2019	01:10	JPY	-	-
Capacity Utilization (MoM) (MAY)	12-07-2019	04:30	JPY	-	0.016
Industrial Production (MoM) (MAY F)	12-07-2019	04:30	JPY	-	0.023
Industrial Production (YoY) (MAY F)	12-07-2019	04:30	JPY	-	(0.018)
Industrial Production NSA (YoY) (MAY)	12-07-2019	11:00	MXN	-	(0.029)
PPI Ex Food, Energy, Trade (MoM) (JUN)	12-07-2019	12:30	USD	-	0.004
PPI Ex Food, Energy, Trade (YoY) (JUN)	12-07-2019	12:30	USD	-	0.023
PPI Final Demand (YoY) (JUN)	12-07-2019	12:30	USD	-	0.018
Producer Price Index Ex Food and Energy (MoM) (JUN)	12-07-2019	12:30	USD	-	0.002
Producer Price Index Ex Food and Energy (YoY) (JUN)	12-07-2019	12:30	USD	-	0.023
Producer Price Index Final Demand (MoM) (JUN)	12-07-2019	12:30	USD	-	0.001
Fed's Evans to Speak on Trade and Economy in Chicago	12-07-2019	14:00	USD	-	-
Baker Hughes U.S. Rig Count (JUL 12)	12-07-2019	17:00	USD	-	963

..... End of Report