



12 Jun.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,964	(0.0) %	2.5 %
BSE SENSEX	39,950	0.4 %	2.8 %
CNX BANK	31,265	0.0 %	3.1 %
CNX MIDCAP	17,912	0.0 %	(2.3) %
CNX SMALLCAP	6,405	0.0 %	(4.9) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,049	(0.1) %	11.7 %
S&P 500	2,886	(0.0) %	15.1 %
FTSE 100	7,398	0.3 %	9.9 %
HANG SENG	27,789	0.8 %	10.6 %
NIKKEI	21,204	0.3 %	8.4 %
SHANGHAI COMPOSITE	2,926	2.6 %	18.7 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	69.41	0.3 %	(0.0) %
EUR/USD	1.13	0.1 %	(1.2) %
GBP/USD	1.27	(0.2) %	(0.4) %
USD/JPY	108.54	0.2 %	(1.0) %
USD/AUD	1.44	0.3 %	1.0 %
USD/SGD	1.37	0.1 %	0.1 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	53	0.0 %	14.5 %
Gold(INR/10g)	32,331	(0.6) %	2.5 %
Gold Comex(USD/oz)	1,330	0.2 %	3.0 %
SILVER(INR/1Kg)	36,414	(0.7) %	(4.8) %
Aluminium(USD/MT)	1,755	2.0 %	(5.6) %
Copper(USD/MT)	5,905	2.0 %	1.1 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.5) %

**Global Economy:** Eurozone investor confidence eroded sharply in June as a renewed escalation in trade tensions between the US and China hurt sentiment in the single currency bloc, survey data from the behavioral research institute Sentix showed on Tuesday. The investor confidence index for the euro area fell by 8 points to -3.3 from +5.3 in May. The renewed escalation in the US-China trade dispute is also having a considerable impact on the Euro zone economy, Sentix said. Investor confidence in Germany also fell sharply in June to reach negative territory for the first time since March 2020. UK unemployment rate remained stable in April at the lowest since 1974 and employment hit a record, data from the Office for National Statistics showed. In three months to April, the ILO jobless rate came in at 3.8%, the lowest since end 1974. At 76.1%, the employment rate was the joint-highest on record. The number of people in employment increased 32,000 to a record high of 32.75 million. Australia's business confidence index advanced to 7 points in May from zero a month ago, after the Federal election, while conditions weakened signaling that the private sector continues to lose momentum, survey data from National Australia Bank showed. However, it is unlikely to persist at these levels given the weakness in other forward looking indicators, NAB said. Meanwhile, the business conditions index fell 2 points to +1 in May, largely driven by declines in profitability and trading sub-components.

**Global Equities:** Broad worries over US-China trade spat lingered around though an upmove in global commodities like crude oil and copper lifted the mood of investors.

**Indian Economy:** The new prudential framework provides some leeway to lenders and encourages them to refer cases to Insolvency and Bankruptcy Court (IBC), according to the State Bank Of India's latest research update Econwrap. This would entail write back of additional provisions. International Centre for Automotive Technology (ICAT) released India's first Type Approval Certificate (TAC) for Bharat Stage - VI (BS - VI) norms for the two wheeler segment. Domestic passenger vehicle sales tumbled 20.55% to 239347 units in May from 301238 units in May 2018. Car sales fell 26% to 147546 units while Motorcycle sales dropped 4.89% to 1162,373 units, according to data released by the Society of Indian Automobile Manufacturers (SIAM). Two-wheeler sales also declined 6.73% to 1726206 units while commercial vehicles sales fell 10% to 68,847 units. On a cumulative basis, the domestic Automobile industry produced a total 4,879,375 vehicles including Passenger Vehicles, Commercial Vehicles, Three Wheelers, Two Wheelers and Quadricycle in April-May 2019 as against 5,380,019 in April-May 2018, registering a de-growth of 9.31% over the same period last year.

**Equity Markets:** Local stocks edged up though gains were limited. Steady gains in IT, Metal and Bank supported the benchmark indices. Nifty PSU Bank index closed up 1.69% at 3112.05. The index is up 3.00% over last one month. In other indices, Nifty Metal index added 1.32% and Nifty Media index added 1.31% on the day. In broad markets, the Nifty 50 added 0.36% to close at 11965.6 while the SENSEX added 0.42% to close at 39950.46 today.

**Corporate News:** Reliance Industries (RIL) and BP announced the sanction of the MJ project (also known as D55) in Block KG D6, offshore the east coast of India. MJ is the third of three new projects in the Block KG D6 integrated development plan and its approval follows sanctions for the development of R-Series' deep-water gas field in June 2017 and for the Satellites cluster in April 2018. Ratings agency Moody's has placed Yes Bank's ratings under review for downgrade on concerns over the high exposure to NBFC and real estate sectors. Exports of gem and jewellery from India declined by 12.85% to \$3174.92 million during the month of May as compared to \$3642.91 million in May 2018, according to Gem & Jewellery Export Promotion Council (GJEP). The overall exports of gem and jewellery exports declined by 9.11% to \$ 6.07 billion during April to May 2019 as compared to \$6.68 billion during the same period last year.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(55.5)	19.2	98.3
MF(INR cr)	79.7	(312.0)	(15.2)

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	31,032	34,310	35,214
F&O(INR cr)	924,248	1,325,984	1,192,716

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.0	16.6	15.2
NSE VIX	14.5	15.2	21.3

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,265	0.7 %	3.1 %	Energy	16,230	0.7 %	(1.8) %
IT	16,448	0.5 %	3.8 %	Pharma	8,244	(0.0) %	(12.1) %
Metals	2,951	1.3 %	(4.9) %	Finance	13,489	0.3 %	7.9 %
Auto	8,240	0.3 %	(2.1) %	PSU	3,112	1.7 %	(8.1) %
FMCG	30,311	(0.2) %	0.4 %	Real Estate	281	0.1 %	5.0 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Tata Motor	85	4.4 %	(8.1) %	Indiabulls	675	(8.0) %	(20.4) %
Aurobindo	652	4.0 %	(17.7) %	ICICI Lomb	1,149	(3.4) %	13.2 %
Zee Entert	346	3.2 %	(19.8) %	Sun Pharma	390	(3.0) %	(18.6) %
Shriram Tr	1,110	3.1 %	(10.2) %	ICICI Pru	371	(2.1) %	2.3 %
NMDC	107	3.0 %	1.9 %	M & M	637	(1.6) %	(3.6) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Westpac Consumer Conf Index (JUN)	12-06-2019	0:30	AUD	-	101.3
Westpac Consumer Confidence (JUN)	12-06-2019	0:30	AUD	-	0.006
RBA's Ellis Speaks in Melbourne	12-06-2019	9:00	AUD	-	-
Teranet/National Bank HPI (MoM) (MAY)	12-06-2019	12:30	CAD	-	0
Consumer Price Index (YoY) (MAY)	12-06-2019	1:30	CNY	-	0.025
Producer Price Index (YoY) (MAY)	12-06-2019	1:30	CNY	-	0.009
ECB President Draghi Speaks in Frankfurt	12-06-2019	8:15	EUR	-	-
ECB Vice President Guindos Speaks in Frankfurt	12-06-2019	9:00	EUR	-	-
RICS House Price Balance (MAY)	12-06-2019	23:01	GBP	-	(0.23)
BSI Large All Industry (QoQ) (2Q)	12-06-2019	23:50	JPY	-	(1.7)
BSI Large Manufacturing (QoQ) (2Q)	12-06-2019	23:50	JPY	-	(7.3)
Foreign Buying Japan Bonds (JUN 7)	12-06-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (JUN 7)	12-06-2019	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (JUN 7)	12-06-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (JUN 7)	12-06-2019	23:50	JPY	-	-
MBA Mortgage Applications (JUN 7)	12-06-2019	11:00	USD	-	0.015
Consumer Price Index (MoM) (MAY)	12-06-2019	12:30	USD	-	0.003
Consumer Price Index (YoY) (MAY)	12-06-2019	12:30	USD	-	0.02
Consumer Price Index Core Index s.a. (MAY)	12-06-2019	12:30	USD	-	261.735
Consumer Price Index Ex Food and Energy (MoM) (MAY)	12-06-2019	12:30	USD	-	0.001
Consumer Price Index Ex Food and Energy (YoY) (MAY)	12-06-2019	12:30	USD	-	0.021
Consumer Price Index n.s.a. (MAY)	12-06-2019	12:30	USD	-	255.548
Real Avg Hourly Earning (YoY) (MAY)	12-06-2019	12:30	USD	-	0.012
Real Avg Weekly Earnings (YoY) (MAY)	12-06-2019	12:30	USD	-	0.009
DOE Cushing OK Crude Inventory (JUN 7)	12-06-2019	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (JUN 7)	12-06-2019	14:30	USD	-	-
DOE U.S. Distillate Inventory (JUN 7)	12-06-2019	14:30	USD	-	-
DOE U.S. Gasoline Inventories (JUN 7)	12-06-2019	14:30	USD	-	-
U.S. to Call USD24 Billion Note Redemption	12-06-2019	17:00	USD	-	-



Monthly Budget Statement (MAY)

12-06-2019

18:00

USD

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