



12 Mar.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,333	(0.7) %	28.4 %
BSE SENSEX	73,503	(0.8) %	24.4 %
CNX BANK	47,328	(1.1) %	16.0 %
CNX MIDCAP	48,775	(0.4) %	61.7 %
CNX SMALLCAP	15,397	(2.0) %	69.9 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	38,770	0.1 %	2.8 %
S&P 500	5,118	(0.1) %	7.9 %
FTSE 100	7,669	0.1 %	(0.7) %
HANG SENG	16,588	1.4 %	(1.2) %
NIKKEI	38,820	(2.2) %	16.6 %
SHANGHAI COMPOSITE	3,068	0.7 %	3.6 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	82.85	(0.1) %	(0.2) %
EUR/USD	1.09	0.2 %	(1.5) %
GBP/USD	1.27	0.2 %	(0.1) %
USD/JPY	149.62	(0.4) %	6.1 %
USD/AUD	1.53	(0.6) %	4.1 %
USD/SGD	1.34	(0.2) %	1.6 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	78	(1.4) %	10.8 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,179	1.1 %	4.8 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,209	(0.0) %	(5.5) %
Copper(USD/MT)	8,553	(0.1) %	1.5 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.1	(0.0) %	0.2 %

Global Economy: China's inflation turned positive in February for the first time in six months but the upturn was driven by the timing of the Lunar New Year Holiday, diminishing hopes that the deflationary pressures are over. Consumer prices posted an annual increase of 0.7 percent in February after a 0.8 percent decrease in January, data from the National Bureau of Statistics showed over the weekend. Inflation turned positive for the first time since last August. Beijing aims to bring inflation to 3 percent in 2024. Core inflation ticked up to 1.2 percent from 0.4 percent in the previous month. Official data also showed that the producer price deflation deepened to 2.7 percent from 2.5 percent in January. Japan's machine tool orders declined for the fourteenth straight month in February, largely due to weak domestic demand, preliminary data from the Japan Machine Tool Builders Association, or JMTBA, showed on Monday. Machine tool orders fell 8.0 percent year-on-year in February, which was slower than the 14.0 percent double-digit decline in the previous month. Domestic demand was 16.5 percent lower in February compared to last year, and foreign orders contracted by 4.1 percent. On a monthly basis, machine tool orders rebounded 2.9 percent in February, reversing a 12.7 percent plunge in the prior month.

Global Indices: While the Dow inched up 46.97 points or 0.1 percent to 38,769.66 after falling nearly 240 points in early trading, the S&P 500 edged down 5.75 points or 0.1 percent to 5,117.94 and the Nasdaq fell 65.84 points or 0.4 percent to 16,019.27.

Indian Economy: In FY 21-22, Coal PSU's had achieved 104.86% their CAPEX target. Similar performance was repeated in FY 2022-23 where coal PSUs achieved around 109.24% of its target. There has been consistent YoY growth in CAPEX by Coal PSU's over last 3 years. The Ministry of Coal's CAPEX target for 2023-24 is 21,030 Crore. By Feb 2024, coal PSUs have already surpassed the FY 2023-24 target by making record capex of Rs. 22448.24 Cr i.e. 106.74% of the annual target.

Equity Market: In the barometer index, the S&P BSE Sensex tumbled 616.75 points or 0.83% to 73,502.64. The Nifty 50 index fell 160.90 points or 0.72% to 22,332.65.

Corporate News: HG Infra Engineering has received a letter of award from the National Highways Authority of India (NHAI) for an access-controlled highway of 4 lanes in Andhra Pradesh in hybrid lane mode. The project cost is Rs 862.11 crore, and the construction period for the said project is 24 months. Jupiter Wagons has secured a contract worth Rs 957 crore from the Ministry of Railways for the manufacturing and supply of BOSM wagons.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	1,279.2	439.7	103.8
MF(INR cr)	2,327.4	2,166.3	727.5

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	13,451	65,456	84,289
F&O(INR cr)	23,718,773	29,956,717	31,968,492

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.7	14.1	15.2
NSE VIX	14.0	14.5	12.4

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	47,328	(1.1) %	16.0 %	Energy	39,853	(1.1) %	74.7 %
IT	36,988	(0.3) %	29.2 %	Pharma	19,202	0.0 %	59.1 %
Metals	8,251	(1.4) %	50.6 %	Finance	20,863	(0.7) %	14.9 %
Auto	21,001	(0.6) %	69.0 %	PSU	7,225	(1.6) %	92.4 %
FMCG	54,087	(0.6) %	18.3 %	Real Estate	907	(1.1) %	131.9 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Interglobe	3,219	3.6 %	69.4 %	Tata Consu	1,221	(3.2) %	70.2 %
ICICI Pru	600	2.9 %	37.1 %	Zomato Ltd	155	(3.2) %	198.1 %
Apollo Hos	6,205	2.6 %	46.5 %	Tata Power	413	(2.8) %	113.0 %
Shree Ceme	25,312	2.5 %	(3.6) %	GAIL (Indi	183	(2.8) %	73.8 %
Nestle Ind	2,612	2.0 %	32.5 %	Vedanta	275	(2.7) %	(2.5) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
NAB Business Confidence	12-03-2024	06:00	AUD	-	1
German Final CPI m/m	12-03-2024	12:30	EUR	-	0.004
MPC Member Mann Speaks	12-03-2024	16:30	GBP	-	-
CB Leading Index m/m	12-03-2024	19:00	GBP	-	-
BSI Manufacturing Index	12-03-2024	05:20	JPY	-	5.7
NFIB Small Business Index	12-03-2024	15:30	USD	-	89.9
Core CPI m/m	12-03-2024	18:00	USD	-	0.004
10-y Bond Auction	12-03-2024	22:31	USD	-	-
Federal Budget Balance	12-03-2024	23:30	USD	-	-

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