



11 Dec.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,867	0.1 %	1.7 %
BSE SENSEX	40,240	(0.6) %	3.6 %
CNX BANK	31,152	(0.0) %	2.7 %
CNX MIDCAP	16,537	0.1 %	(9.8) %
CNX SMALLCAP	5,601	0.2 %	(16.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,882	(0.1) %	19.5 %
S&P 500	3,133	(0.1) %	25.0 %
FTSE 100	7,214	(0.3) %	7.1 %
HANG SENG	26,437	(0.2) %	5.2 %
NIKKEI	23,410	(0.1) %	19.7 %
SHANGHAI COMPOSITE	2,917	0.1 %	18.3 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	70.96	(0.2) %	2.2 %
EUR/USD	1.11	(0.2) %	(3.4) %
GBP/USD	1.32	0.1 %	3.2 %
USD/JPY	108.57	(0.1) %	(1.0) %
USD/AUD	1.46	0.2 %	3.1 %
USD/SGD	1.36	(0.0) %	(0.4) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	(0.3) %	26.8 %
Gold(INR/10g)	37,590	(0.2) %	19.2 %
Gold Comex(USD/oz)	1,461	0.2 %	13.2 %
SILVER(INR/1Kg)	43,201	(0.0) %	12.9 %
Aluminium(USD/MT)	1,766	0.9 %	(5.0) %
Copper(USD/MT)	5,985	2.0 %	2.5 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.8	(0.0) %	(0.8) %

**Indian Equities:** Key equity market barometers ended with modest losses on Tuesday as negative global cues and firm crude oil prices spooked investors. Profit selling was witnessed in IT and FMCG shares after the strong outperformance in the past couple of months. The market opened lower and extended losses as the session progressed. The Nifty started above 11,950, but soon slipped below 11,900. After hitting an intraday low of 11,844.70, the index managed to close above 11,850. The barometer index, the BSE Sensex, fell 247.55 points or 0.61% to 40,239.88, as per the provisional closing data. The Nifty 50 index fell 80.70 points or 0.68% to 11,856.80, as per the provisional closing data.

**Corporate News:**

- RIL said it has signed a Framework Agreement with The Abu Dhabi National Oil Company (ADNOC) to explore development of an Ethylene Dichloride facility in Ruwais. Under the terms of the agreement, ADNOC would supply ethylene to the potential joint venture and provide access to world-class infrastructure at Ruwais, while RIL will deliver operational expertise and entry to the large and growing Indian vinyls market, in which it is a key participant.
- Yes Bank said the Board is willing to favourably consider the offer of \$ 500 Million of Citax Holdings and Citax Investment Group and the final decision regarding allotment to follow in the next board meeting, subject to requisite regulatory approval(s). The binding offer of \$ 1.2 Billion submitted by Erwin Singh Braich / SPGP Holdings also continues to be under discussion. The Bank shall continue to evaluate other potential investors to raise capital upto \$ 2 Billion.
- Bharti Airtel said it will seek approval of its shareholders to raise capital through qualified institutional placement (QIP), foreign currency convertible bonds (FCCBs) and non-convertible debentures (NCDs) on 3 January. It plans to raise \$3 billion via debt and equity shares or convertible instruments.

**Indian Economy:** According to the latest data from Society Of Indian Automobile Manufacturers (SIAM), the domestic auto industry produced a total 18,920,298 vehicles including Passenger Vehicles, Commercial Vehicles, Three Wheelers, Two Wheelers and Quadricycle in April-November 2019 as against 21,937,557 in April-November 2018, registering a de-growth (-) 13.75% over the same period last year. The sale of Passenger Vehicles declined by (-) 17.98% in April-November 2019 over the same period last year. Within the Passenger Vehicles, the sales for Passenger Cars and Vans declined by (-) 25.12% and (-) 35.28% respectively in April-November 2019 over the same period last year, while the sale of Utility Vehicle increased by 3.83%. Under the Pradhan Mantri Mudra Yojana (PMMY), 20.84 crore loan accounts totalling an amount of Rs 10.24 lakh crore have been sanctioned upto 01.11.2019. As per the findings of the PMMY survey conducted by Labour Bureau, an attached office of the Ministry of Labour & Employment, around 5 crore persons (3.1 crore self-employed and 1.95 crore hired workers) were working in establishments for which MUDRA loans were availed between April, 2015 to March, 2018.

**Global Economy:** The US labor productivity edged down by 0.2% in the third quarter compared to the previously reported 0.3% drop. China consumer prices were up 4.5% on year in November, the National Bureau of Statistics said on Tuesday, up from 3.8% in October. This was the highest since January 2012. On a monthly basis, consumer prices climbed 0.4% after gaining 0.9 percent in October. China's producer prices sank 1.4% on year following the 1.6% drop in the previous month. On month, producer prices fell 0.1%, offsetting a 0.1% gain in October. Germany's economic sentiment strengthened notably to the highest level in 22 months in December as strong exports and labor market conditions boosted expectations among financial experts, survey data from the ZEW - Leibniz Centre for European Economic Research in Mannheim showed on Tuesday. The ZEW Indicator of Economic Sentiment rose to 10.7 in December from -2.1 in November. UK gross domestic product remained unchanged in October from September, when it was down 0.1%, data from the Office for National Statistics showed Tuesday. The dominant service sector grew



0.2% on month after showing nil growth. Industrial production gained 0.1% and manufacturing grew 0.2%. Meanwhile, due to adverse weather, construction output decreased 2.3% on month, which was the biggest fall since January 2018. Australia's business confidence index dropped two points to zero in November suggesting that on average firms see no change in business conditions going forward, survey data from National Australia Bank showed Tuesday. Forward-looking indicators weakened largely offsetting their improvement over recent months. The forward orders indicator fell to 2 points, while capacity utilization and capex edged lower.

**Global Equities:** European stocks tumbled on lack of buying. US stocks showed a lack of direction over the course of the trading session on Tuesday.



### FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	103.1	(5.9)	38.5
MF(INR cr)	809.1	666.4	306.3

### MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	31,953	36,743	36,911
F&O(INR cr)	983,279	1,382,995	1,349,752

### MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	17.0	17.0	15.9
NSE VIX	14.3	14.1	16.9

### NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	31,160	(0.5) %	2.7 %	Energy	15,683	(1.7) %	(5.1) %
IT	14,947	(1.4) %	(5.6) %	Pharma	7,941	(0.2) %	(15.3) %
Metals	2,516	(1.4) %	(18.9) %	Finance	14,072	(0.1) %	12.6 %
Auto	7,801	(0.8) %	(7.3) %	PSU	2,419	(1.6) %	(28.5) %
FMCG	30,059	(1.0) %	(0.4) %	Real Estate	278	(0.9) %	4.0 %

### NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
New India	140	5.8 %	(26.1) %	Yes Bank	51	(10.1) %	(81.7) %
Indiabulls	270	4.2 %	(68.2) %	Zee Entert	271	(4.6) %	(37.2) %
Eicher Mot	21,259	1.2 %	6.0 %	GAIL (Indi	111	(4.4) %	(37.4) %
Cipla	453	1.1 %	(13.8) %	Bandhan Ba	521	(4.1) %	(1.7) %
Bajaj Fin.	3,987	1.1 %	32.8 %	Aurobindo	433	(3.5) %	(45.4) %

### EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Westpac Consumer Confidence (DEC)	11-12-2019	5:00	AUD	-	0.045
Capacity Utilization Rate (3Q)	11-12-2019	19:00	CAD	-	0.833
BSI Large All Industry (QoQ) (4Q)	11-12-2019	5:20	JPY	-	1.1
Card Spending Retail (MoM) (NOV)	11-12-2019	3:15	NZD	-	(0.006)
New Zealand Half-Year Fiscal, Economic Update	11-12-2019	5:30	NZD	-	-
MBA Mortgage Applications (DEC 6)	11-12-2019	17:30	USD	-	(0.092)
DOE U.S. Crude Oil Inventories (DEC 6)	11-12-2019	21:00	USD	-	-

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