



11 Jul.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,499	0.0 %	(1.5) %
BSE SENSEX	38,557	(0.4) %	(0.8) %
CNX BANK	30,522	0.0 %	0.6 %
CNX MIDCAP	16,943	0.0 %	(7.6) %
CNX SMALLCAP	6,036	0.0 %	(10.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,860	0.3 %	15.1 %
S&P 500	2,993	0.5 %	19.4 %
FTSE 100	7,531	(0.1) %	11.8 %
HANG SENG	28,205	0.3 %	12.2 %
NIKKEI	21,533	(0.2) %	10.1 %
SHANGHAI COMPOSITE	2,915	(0.4) %	18.3 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.49	0.4 %	(1.4) %
EUR/USD	1.12	(0.2) %	(2.1) %
GBP/USD	1.25	(0.4) %	(2.1) %
USD/JPY	108.83	0.3 %	(0.7) %
USD/AUD	1.44	0.5 %	1.4 %
USD/SGD	1.36	0.1 %	(0.3) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	61	5.4 %	30.2 %
Gold(INR/10g)	34,189	0.3 %	8.4 %
Gold Comex(USD/oz)	1,424	2.0 %	10.3 %
SILVER(INR/1Kg)	37,605	0.6 %	(1.7) %
Aluminium(USD/MT)	1,812	1.6 %	(2.5) %
Copper(USD/MT)	5,863	1.0 %	0.4 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.0	(0.0) %	(0.6) %

**Global Economy:** The US Federal Reserve Chairman Jerome Powell said that the US economy is suffering from a bout of uncertainty caused by trade tension and slower global growth and he pledged again that the central bank would act as needed to support demand. Since the Fed meeting in mid-June, based on incoming data and other developments, it appears that uncertainties around trade tensions and concerns about the strength of the global economy continue to weigh on the US economic outlook, noted Powell. Consumer price inflation in the People's Republic of China was steady in June. According to the National Bureau of Statistics; the year-on-year rate of increase in Chinese consumer prices was unchanged versus the prior month at 2.7%. Producer price inflation slipped from the 0.6% year-on-year in May to 0.0%. The European Commission lowered its estimates for Eurozone growth and inflation, saying uncertainty over US trade policy posed a major risk to the region. In its quarterly economic forecasts, the commission noted that economic growth in the Eurozone would slow this year to 1.2% from 1.9% in 2018. It also revised down its estimate for next year's growth, which is now seen at 1.4% instead of the 1.5% forecast in May. The weaker economic outlook also contributed to a downward revision of inflation expectations, the commission said, cutting its estimate to 1.3% for this year and next from the 1.4% it previously estimated for both years. UK gross domestic product rose 0.3 percent month-on-month in May following a 0.4% decline in April. In March, GDP edged up 0.1%. However, the rolling three-month growth slowed to 0.3% in the quarter to May from 0.4% in the three months to April. The UK's shortfall in trade with the rest of the world narrowed over the three months to May. According to the Office for National Statistics, the total deficit on trade in goods and services shrank by 4.6bn pounds to -12.6bn pounds, with goods imports down by 2.9% quarter-on-quarter to reach 128.9bn pounds.

**Global Equities:** Stocks saw cautious moves as investors monitored trade negotiations between the US and China and looked forward to the semiannual testimony of Fed Chairman Jerome Powell for clues to near-term moves in the US interest rates.

**Indian Economy:** As per the data released by the Society of Indian Automobile Manufacturers (SIAM), the industry produced a total 7,215,513 vehicles including Passenger Vehicles, Commercial Vehicles, Three Wheelers, Two Wheelers and Quadricycle in April-June 2019 as against 8,064,744 in April-June 2018, registering a de-growth (-) 10.53% over the same period last year. India's new budget outlined some economic reforms that could support the economy, but its fiscal stance was left broadly unchanged, with no plans for meaningful consolidation, says a latest update from the Fitch Ratings.

**Equity Markets:** Local stocks ended lower amid renewed concerns over trade tension between the United States and India. The Nifty closed below the 11,500 mark for the first time since 17 May 2019. The Sensex fell 173.78 points or 0.45% to settle at 38,557.04. The Nifty 50 index fell 57 points or 0.49% to settle at 11,498.90. US President Donald Trump once again warned the Asian country that its high tariffs were not acceptable. In May, India imposed higher tariffs on 28 US products, including almonds and apples.

**Corporate News:** TVS Motor Company launched their 100cc economy motorcycle TVS Sport in Sri Lanka. The mileage-efficient motorcycle boasts of new generation graphics and style. Aurobindo Pharma announced the launch of Cinacalcet Hydrochloride Tablets (30mg, 60mg and 90mg) at risk in the US market in accordance with the terms of settlement agreement with Amgen Inc. Piramal Enterprises board of directors approved the issue of secured, rated, unlisted, redeemable non-convertible debentures on private placement basis. The size of the issue is Rs 1500 crore.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(48.0)	(69.4)	61.8
MF(INR cr)	(239.2)	(33.0)	100.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,696	31,321	34,070
F&O(INR cr)	1,287,148	1,143,072	1,221,621

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	14.1	13.4	15.0
NSE VIX	13.6	13.8	19.1

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,522	(0.2) %	0.6 %	Energy	15,466	(0.8) %	(6.4) %
IT	15,169	(0.6) %	(4.2) %	Pharma	8,010	(0.0) %	(14.6) %
Metals	2,756	(1.1) %	(11.1) %	Finance	13,314	(0.4) %	6.5 %
Auto	7,511	(1.1) %	(10.7) %	PSU	3,117	(1.1) %	(7.9) %
FMCG	29,154	(0.6) %	(3.4) %	Real Estate	276	(1.6) %	3.1 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
NMDC	114	4.0 %	7.8 %	Interglobe	1,398	(10.7) %	(1.3) %
General In	231	3.0 %	(6.2) %	Bajaj Fin.	3,429	(4.8) %	14.2 %
Bandhan Ba	535	2.0 %	0.8 %	Indiabulls	660	(4.0) %	(22.1) %
Yes Bank	93	1.8 %	(66.3) %	Siemens	1,213	(3.8) %	7.2 %
Coal India	233	1.6 %	(1.3) %	DLF	178	(3.2) %	(9.1) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Consumer Inflation Expectation (JUL)	11-07-2019	01:00	AUD	-	0.033
Home Loans (MoM) (MAY)	11-07-2019	01:30	AUD	-	(0.011)
Investment Lending (MAY)	11-07-2019	01:30	AUD	-	(0.022)
Owner-Occupier Loan Value (MoM) (MAY)	11-07-2019	01:30	AUD	-	0.01
RBA's Debelle Speech Via Videolink at New York Conference	11-07-2019	13:10	AUD	-	-
New Housing Price Index (MoM) (MAY)	11-07-2019	12:30	CAD	-	0
New Housing Price Index (YoY) (MAY)	11-07-2019	12:30	CAD	-	0.001
German Consumer Price Index (MoM) (JUN F)	11-07-2019	06:00	EUR	-	0.003
German Consumer Price Index (YoY) (JUN F)	11-07-2019	06:00	EUR	-	0.016
ECB Executive Board's Benoit Coeure Speaks in Frankfurt	11-07-2019	10:15	EUR	-	-
ECB Publishes Account of June 5-6 Policy Meeting (JUN)	11-07-2019	11:30	EUR	-	-
BOE publishes Financial Stability Report.	11-07-2019	09:30	GBP	-	-
Tokyo Avg Office Vacancies (JUN)	11-07-2019	02:00	JPY	-	1.64
Tertiary Industry Index (MoM) (MAY)	11-07-2019	04:30	JPY	-	0.008
BusinessNZ Manufacturing PMI (JUN)	11-07-2019	22:30	NZD	-	50.2
Consumer Price Index (MoM) (JUN)	11-07-2019	12:30	USD	-	0.001
Consumer Price Index (YoY) (JUN)	11-07-2019	12:30	USD	-	0.018
Consumer Price Index Core Index s.a. (JUN)	11-07-2019	12:30	USD	-	262.032
Consumer Price Index Ex Food and Energy (MoM) (JUN)	11-07-2019	12:30	USD	-	0.001
Consumer Price Index Ex Food and Energy (YoY) (JUN)	11-07-2019	12:30	USD	-	0.02
Consumer Price Index n.s.a. (JUN)	11-07-2019	12:30	USD	-	256.092
Continuing Claims (JUN 29)	11-07-2019	12:30	USD	-	-
Initial Jobless Claims (JUL 6)	11-07-2019	12:30	USD	-	-
Real Avg Hourly Earning (YoY) (JUN)	11-07-2019	12:30	USD	-	0.013
Real Avg Weekly Earnings (YoY) (JUN)	11-07-2019	12:30	USD	-	0.01
Fed's Powell Testifies Before Senate Banking Committee	11-07-2019	14:00	USD	-	-
EIA Natural Gas Storage Change (JUL 5)	11-07-2019	14:30	USD	-	89
Fed's Williams To Speak on Revitalization in Albany, New York	11-07-2019	15:10	USD	-	-
U.S. to Call a Withdrawal Bill	11-07-2019	15:30	USD	-	-



U.S. to Sell 8-Week Bills	11-07-2019	15:30	USD	-	-
Fed's Bostic Speaks on Monetary Policy at Fiscal Conference	11-07-2019	16:15	USD	-	-
Fed's Barkin to Speak at Rocky Mountain Economic Summit	11-07-2019	16:30	USD	-	-
U.S. to Sell USD16 Bln 30-Year Bonds Reopening	11-07-2019	17:00	USD	-	-
Monthly Budget Statement (JUN)	11-07-2019	18:00	USD	-	-
Fed's Kashkari Speaks at Townhall Event in South Dakota	11-07-2019	21:00	USD	-	-

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