



11 Mar.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,494	0.1 %	29.3 %
BSE SENSEX	74,119	0.0 %	25.4 %
CNX BANK	47,836	(0.3) %	17.2 %
CNX MIDCAP	48,966	0.2 %	62.3 %
CNX SMALLCAP	15,709	0.9 %	73.4 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	38,723	(0.2) %	2.7 %
S&P 500	5,124	(0.7) %	8.0 %
FTSE 100	7,660	(0.4) %	(0.8) %
HANG SENG	16,353	0.8 %	(2.6) %
NIKKEI	39,689	0.2 %	19.2 %
SHANGHAI COMPOSITE	3,046	0.6 %	2.8 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	82.85	(0.1) %	(0.2) %
EUR/USD	1.09	0.2 %	(1.5) %
GBP/USD	1.27	0.2 %	(0.1) %
USD/JPY	149.62	(0.4) %	6.1 %
USD/AUD	1.53	(0.6) %	4.1 %
USD/SGD	1.34	(0.2) %	1.6 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	79	0.5 %	12.4 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,156	0.2 %	3.7 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,209	(0.0) %	(5.5) %
Copper(USD/MT)	8,553	(0.1) %	1.5 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.1	(0.0) %	0.2 %

Global Economy: The Commerce Department released a report on Thursday showing the U.S. trade deficit widened in the month of January. The report said the trade deficit increased to \$67.4 billion in January from a revised \$64.2 billion in December. The wider trade deficit came as the value of imports shot up by 1.1 percent to \$324.6 billion in January after jumping 1.4 percent to \$321.0 billion in December. The Labor Department said U.S. labor productivity shot up by 3.2 percent in the fourth quarter, unchanged from the previous estimate. China's producer price index (PPI) went down 2.7 percent year on year in February, the National Bureau of Statistics reported. Meanwhile, China's consumer price index (CPI), a main gauge of inflation, edged up 0.7 percent year on year in February, reversing a 0.8-percent decline in January. On a monthly basis, the CPI went up 1 percent in February. The euro area economy stagnated at the end of 2023, as initially estimated, and avoided a technical recession. Gross domestic product flat-lined sequentially, following a 0.1 percent fall in the third quarter, revised data from Eurostat showed. The full year growth in the euro area eased sharply to 0.4 percent from 3.4 percent in 2022. Germany's industrial production posted a monthly growth of 1.0 percent, in contrast to the 2.0 percent fall in December, figures from Destatis showed. Japan's gross domestic product expanded a seasonally adjusted 0.1 percent on quarter in the fourth quarter of 2023, the Cabinet Office reported. On an annualized basis, GDP was up 0.4 percent.

Global Indices: For the week, the Nasdaq slumped by 1.2 percent, the Dow fell by 0.9 percent and the S&P 500 slipped by 0.3 percent.

Indian Economy: Continuing the gaining streak, India's forex reserves surged \$6.55 billion to \$625.626 billion during the week ended March 1, according to the latest RBI data. The foreign currency assets increased by \$6.043 billion to \$554.231 billion, the data said. Gold reserves increased by \$569 million to \$48.417 billion during the week. India's reserve position with the IMF was also down by \$41 million to \$4.798 billion in the reporting week.

Equity Market: The barometer index, the S&P BSE Sensex added 33.40 points or 0.05% to 74,119.39. The Nifty 50 index rose 19.50 points or 0.09% to 22,493.55.

Corporate News: GAIL (India), Oil and Natural Gas Corporation (ONGC), and Shell Energy India (SEI) signed a tripartite Memorandum of Understanding (MoU) to explore opportunities for the import of ethane and other hydrocarbons. They will also examine the development of evacuation infrastructure at Shell Energy Terminal, Hazira. Sonata Software has announced the integration of Sonata Harmoni.AI with the Microsoft Azure AI service. This integration complements Sonata's collaboration with Microsoft Fabric and its position as a Microsoft AI Partner Council member.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	685.6	229.9	98.5
MF(INR cr)	1,650.1	2,301.1	717.3

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	112,329	74,123	84,593
F&O(INR cr)	37,201,599	30,996,375	32,003,898

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.7	14.1	15.2
NSE VIX	13.6	14.6	12.4

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	47,836	(0.3) %	17.2 %	Energy	40,302	(0.4) %	76.7 %
IT	37,100	0.3 %	29.6 %	Pharma	19,194	0.3 %	59.1 %
Metals	8,371	1.4 %	52.8 %	Finance	21,006	0.1 %	15.6 %
Auto	21,127	(0.3) %	70.0 %	PSU	7,341	0.2 %	95.5 %
FMCG	54,406	1.0 %	19.0 %	Real Estate	917	(0.1) %	134.5 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Tata Power	425	7.7 %	119.3 %	M & M	1,898	(3.7) %	62.2 %
Cholaman.I	1,083	6.2 %	39.1 %	B P C L	625	(2.1) %	89.3 %
Tata Steel	157	3.7 %	51.1 %	Bosch	29,501	(2.0) %	51.8 %
Tata Consu	1,262	3.4 %	75.9 %	Reliance I	2,958	(1.6) %	39.7 %
Bajaj Auto	8,879	3.2 %	122.3 %	Samvardh.	119	(1.6) %	76.0 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
SECO Consumer Climate	11-03-2024	13:30	CHF	-	(41)
Final GDP q/q	11-03-2024	05:20	JPY	-	(0.001)
Prelim Machine Tool Orders y/y	11-03-2024	11:30	JPY	-	(0.14)

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