



10 Dec.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,938	0.0 %	2.3 %
BSE SENSEX	40,487	0.1 %	4.2 %
CNX BANK	31,317	0.0 %	3.3 %
CNX MIDCAP	16,727	0.0 %	(8.8) %
CNX SMALLCAP	5,655	0.0 %	(16.1) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	27,910	(0.4) %	19.6 %
S&P 500	3,136	(0.3) %	25.1 %
FTSE 100	7,234	(0.1) %	7.4 %
HANG SENG	26,495	(0.0) %	5.4 %
NIKKEI	23,431	0.3 %	19.8 %
SHANGHAI COMPOSITE	2,914	0.1 %	18.2 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	70.96	(0.3) %	2.2 %
EUR/USD	1.11	(0.3) %	(3.4) %
GBP/USD	1.32	0.1 %	3.2 %
USD/JPY	108.57	(0.2) %	(1.0) %
USD/AUD	1.46	0.1 %	3.1 %
USD/SGD	1.36	(0.1) %	(0.4) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	59	(0.3) %	26.8 %
Gold(INR/10g)	37,650	(1.0) %	19.4 %
Gold Comex(USD/oz)	1,461	0.2 %	13.2 %
SILVER(INR/1Kg)	43,202	(2.0) %	12.9 %
Aluminium(USD/MT)	1,766	0.9 %	(5.0) %
Copper(USD/MT)	5,985	2.0 %	2.5 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.8	(0.0) %	(0.8) %

**Global Economy:** Composite leading indicators (CLIs), designed to anticipate turning points in economic activity relative to trend six to nine months ahead, continue to point to stable growth momentum in the OECD area as a whole but with growth remaining below trend in all major OECD countries and most large emerging economies. China's exports fell 1.1% from a year earlier in November 2019, marking a fourth successive monthly decline. The latest drop followed last month's 0.9% fall. China's imports grew 0.3% in November though, marking their first monthly increase since April. China's trade balance for November stood at US\$38.73 billion, down from US\$42.91 billion in October. Germany's exports grew 1.2% on a monthly basis in October. However, the monthly growth eased from 1.5% in September. At the same time, imports remained unchanged from September, rising by 1.2%. As a result, the trade surplus rose to a seasonally adjusted EUR 20.6 billion from EUR 19.2 billion in September. On a yearly basis, exports growth eased to 1.9% in October from 4.6% in September while imports declined 0.6%, in contrast to a 2.2% spurt a month ago.

**Global Equities:** The US markets ended a three-day winning streak. Lingering uncertainty about US-China trade talks weighed, as new 15% tariffs on \$165 billion worth of Chinese imports are currently still set to take effect this coming Sunday.

**Indian Economy:** Krishnamurthy Subramanian, Chief Economic Advisor, Government of India, said that the current slowdown in the Indian economy is more cyclical than structural in nature and the government has a well-thought-out agenda for reforms. Subramanian further pointed out that there has been no change in the demographics, demand, and the ability of companies to supply things. The government is now doing a lot of reforms, and reforms enhance the productivity of the economy. We are taking all the steps that are necessary, he added. A Total of 255 road projects with an aggregate length of about 10,699 km have been approved till October, 2019 under Bharatmala Pariyojana with total Cost of Rs. 2,64,916 crore approximately. Bharatmala Pariyojana Phase-I is targeted for completion by 2021-22.

**Equity Markets:** Key equity market barometers ended with small gains after a volatile session on Monday. After initial losses, the market bounced back in early afternoon trade supported by gains in HDFC and Reliance Industries. The barometer index, the BSE Sensex, rose 42.28 points or 0.10% to 40,487.43, as per the provisional closing data. The Nifty 50 index rose 15.45 points or 0.13% to 11,936.95, as per the provisional closing data. Gains were capped as IHS Markit expects India's real GDP growth in 2019-20 fiscal to be slightly below 5%.

**Corporate News:** Shares of Hero MotoCorp will be in focus. Hero MotoCorp said it will make an upward revision in the ex-showroom prices of its motorcycles and scooters, effective 1 January 2020. The price increase across its range of two-wheelers will be upto Rs 2000, although the exact quantum of the increase will vary on the basis of the model and the specific market. HDFC said it is proposing to acquire 1,14,70,000 shares representing 9.12% of the equity share capital of its subsidiary HDFC Credila Financial Services from its other promoters. Post acquisition, HDFC Credila Financial Services will become wholly owned subsidiary of HDFC. South Indian Bank said India Ratings and Research has given IND A+ rating with a negative outlook on the company's Tier II bonds and Lower Tier II bonds from IND A+/Stable before. Bank of Baroda said the Investment Committee of Bank has approved the participation of the Bank in the proposed IPO of equity shares of UTI Asset Management Company Limited by way of an offer for sale of up to 1,04,59,949 Equity Shares held by it.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(10.4)	(27.6)	38.1
MF(INR cr)	809.1	666.4	306.3

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	32,136	37,541	36,941
F&O(INR cr)	991,452	1,449,614	1,351,934

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	17.0	17.0	16.1
NSE VIX	14.6	14.1	17.0

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,317	(0.1) %	3.3 %	Energy	15,951	0.9 %	(3.5) %
IT	15,157	(0.9) %	(4.3) %	Pharma	7,960	0.0 %	(15.1) %
Metals	2,552	0.6 %	(17.7) %	Finance	14,092	0.4 %	12.7 %
Auto	7,863	0.7 %	(6.5) %	PSU	2,458	(0.1) %	(27.4) %
FMCG	30,375	(0.5) %	0.6 %	Real Estate	280	(1.0) %	5.0 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
B P C L	500	2.3 %	27.5 %	New India	132	(6.7) %	(30.1) %
H P C L	269	2.2 %	(5.3) %	HDFC AMC	2,984	(6.2) %	91.8 %
H D F C	2,311	2.1 %	17.9 %	Vodafone I	7	(5.8) %	(63.4) %
Adani Port	374	2.0 %	(2.5) %	Indiabulls	259	(5.0) %	(69.4) %
Axis Bank	732	2.0 %	(4.4) %	Bandhan Ba	543	(3.4) %	2.5 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA's Lowe Gives Speech in Sydney	10-12-2019	3:35	AUD	-	-
ANZ Roy Morgan Weekly Consumer Confidence Index (DEC 8)	10-12-2019	4:00	AUD	-	108.1
NAB Business Confidence (NOV)	10-12-2019	6:00	AUD	-	2
Consumer Price Index (YoY) (NOV)	10-12-2019	7:00	CNY	-	0.038
Euro-Zone ZEW Survey (Economic Sentiment) (DEC)	10-12-2019	15:30	EUR	-	(1)
Monthly GDP (MoM) (OCT)	10-12-2019	15:00	GBP	-	(0.001)
Machine Tool Orders (YoY) (NOV P)	10-12-2019	11:30	JPY	-	(0.374)
Japan Money Stock M2+CD (YoY) (NOV)	10-12-2019	5:20	JPY	-	0.025
Japan Manpower Survey (1Q)	10-12-2019	5:31	JPY	-	26
ANZ Truckometer Heavy (MoM) (DEC)	10-12-2019	2:30	NZD	-	0.025
NFIB Small Business Optimism (NOV)	10-12-2019	16:30	USD	-	102.4
Nonfarm Productivity (3Q F)	10-12-2019	19:00	USD	-	(0.003)
IMF Chief Kristalina Georgieva Speaks in Washington	10-12-2019	21:20	USD	-	-
U.S. to Sell USD24 Bln 10-Year Notes	10-12-2019	23:30	USD	-	-

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