



10 Jul.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,556	(0.0) %	(1.0) %
BSE SENSEX	38,731	0.0 %	(0.4) %
CNX BANK	30,569	(0.1) %	0.8 %
CNX MIDCAP	17,118	0.4 %	(6.6) %
CNX SMALLCAP	6,077	0.4 %	(9.8) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,783	(0.1) %	14.8 %
S&P 500	2,980	0.1 %	18.9 %
FTSE 100	7,536	(0.2) %	11.9 %
HANG SENG	28,116	(0.8) %	11.9 %
NIKKEI	21,565	0.1 %	10.2 %
SHANGHAI COMPOSITE	2,928	(0.2) %	18.8 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	68.47	0.1 %	(1.4) %
EUR/USD	1.12	(0.3) %	(2.0) %
GBP/USD	1.25	(0.2) %	(1.8) %
USD/JPY	108.56	0.3 %	(1.0) %
USD/AUD	1.43	0.3 %	0.8 %
USD/SGD	1.36	0.1 %	(0.3) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	58	0.3 %	23.6 %
Gold(INR/10g)	34,075	(1.1) %	8.1 %
Gold Comex(USD/oz)	1,396	(0.5) %	8.1 %
SILVER(INR/1Kg)	37,390	(0.3) %	(2.3) %
Aluminium(USD/MT)	1,783	0.2 %	(4.0) %
Copper(USD/MT)	5,912	0.9 %	1.3 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.0	0.0 %	(0.6) %

**Global Economy:** Job openings posted by US employers slipped 0.7% in May, while hires that month tumbled 4.4% in a sign that the job market may be easing slightly. The Labor Department said that employers posted 7.3 million jobs in May. They hired 5.7 million, down from the record 6 million hit in April. The pace of global economic growth remained stuck at a three-year low in June, according to the latest PMI surveys from IHS Markit, rounding off the worst quarterly expansion since the second quarter of 2016. The JPMorgan Global PMI, compiled by IHS Markit, held steady at 51.2 in June, signalling the slowest rate of expansion of global output since June 2016 during the past two months. Global demand for agricultural products is projected to grow by 15% over the coming decade, while agricultural productivity growth is expected to increase slightly faster, causing inflation-adjusted prices of the major agricultural commodities to remain at or below their current levels, according to an annual report by the Organisation for Economic Co-operation and Development and the UN's Food and Agriculture Organization. UK like-for-like retail sales dropped by 1.6% in June as the uncertainty surrounding Brexit deterred people from spending on non-essential items. The figures from the British Retail Consortium and KPMG showed that total sales fell by 1.3%. Australia business confidence weakened in June after rising sharply in May, data from the National Australia Bank showed. The business confidence index fell 5 points to +2 in June and the decline was broad-based across industries.

**Global Equities:** The US stocks saw choppy moves ahead of upcoming Congressional testimony from the US Fed Chairman Jerome Powell. Powell is due to testify before the House Financial Services Committee on Wednesday and before the Senate Banking Committee on Thursday.

**Indian Economy:** Out of 1.03 crore houses sanctioned till 8.7.2019 under Pradhan Mantri Awaas Yojana - Gramin (PMAY-G), 62.92 lakh landless beneficiaries, who derive major part of their income from manual casual labour, have been sanctioned houses. State Govt./UT Administrations, responsible to provide land to the landless, are yet to provide land to 3.26 lakh landless PMAY-G beneficiaries. Nirmala Sitharaman, Union Minister of Finance, addressed the Central Board of Directors of Reserve Bank of India. The Finance Minister outlined the thinking behind the Union Budget 2019 and the focus areas of the Government. The Finance Minister also highlighted the importance of coordination between the RBI and Government.

**Equity Markets:** The Sensex ended with small gains, while the Nifty ended almost flat after a volatile trading session. Union Budget proposal to impose higher taxes on the super-rich, tax share buybacks and increase minimum public shareholding in listed companies continued to weigh on investors sentiment. The Sensex rose 10.25 points or 0.03% to settle at 38,730.82. The Nifty 50 index fell 2.70 points or 0.02% to settle at 11,555.90.

**Corporate News:** IT major Tata Consultancy Services (TCS) reported a 10.8% year-on-year (YoY) rise in profit at Rs 8,131 crore for June quarter against Rs 7,340 crore in the same quarter last year. On a sequential basis, profit was marginally higher. Revenue for the quarter rose 11.4% YoY to Rs 38,172 crore, the company said in a BSE filing. Revenue growth in constant currency terms stood at 10.6% on a yearly basis. However, the operating margin came in at 24.2% against 25.1% in March quarter. The State Bank of India has been found flouting several rules in its attempt to cover up non-performing assets (NPAs), according to the RBI's annual inspection report. An agreement has been signed between BHEL and Container Corporation of India to form Joint Working Group to establish rail-based logistics terminal at Haridwar.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(48.0)	(69.4)	61.8
MF(INR cr)	(239.2)	(33.0)	100.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	36,963	31,410	34,120
F&O(INR cr)	1,141,933	1,122,489	1,220,643

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	14.0	13.2	15.1
NSE VIX	13.7	13.8	19.2

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,569	(0.1) %	0.8 %	Energy	15,588	1.3 %	(5.7) %
IT	15,255	(0.8) %	(3.7) %	Pharma	8,012	2.7 %	(14.5) %
Metals	2,788	(0.1) %	(10.1) %	Finance	13,369	(0.2) %	7.0 %
Auto	7,593	0.0 %	(9.8) %	PSU	3,152	1.4 %	(6.9) %
FMCG	29,321	(0.9) %	(2.9) %	Real Estate	280	2.8 %	4.8 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bajaj Fin.	3,603	5.6 %	20.0 %	Titan Comp	1,099	(12.3) %	(1.9) %
Sun Pharma	386	5.3 %	(19.3) %	UPL	640	(3.3) %	2.8 %
I O C L	151	5.1 %	(4.6) %	GAIL (Indi	147	(2.6) %	(17.1) %
Piramal En	1,990	3.8 %	(26.1) %	United Spi	569	(2.1) %	3.5 %
ACC	1,554	3.5 %	(5.6) %	TCS	2,133	(1.9) %	5.0 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Westpac Consumer Conf Index (JUL)	10-07-2019	00:30	AUD	-	100.7
Westpac Consumer Confidence (JUL)	10-07-2019	00:30	AUD	-	(0.006)
Bank of Canada Rate Decision (JUL 10)	10-07-2019	14:00	CAD	-	0.0175
Consumer Price Index (YoY) (JUN)	10-07-2019	01:30	CNY	-	0.027
Producer Price Index (YoY) (JUN)	10-07-2019	01:30	CNY	-	0.006
Construction Output (MoM) (MAY)	10-07-2019	08:30	GBP	-	(0.004)
Construction Output (YoY) (MAY)	10-07-2019	08:30	GBP	-	0.024
Index of Services (3Mo3M) (MAY)	10-07-2019	08:30	GBP	-	0.002
Index of Services (MoM) (MAY)	10-07-2019	08:30	GBP	-	0
Industrial Production (MoM) (MAY)	10-07-2019	08:30	GBP	-	(0.027)
Industrial Production (YoY) (MAY)	10-07-2019	08:30	GBP	-	(0.01)
Manufacturing Production (MoM) (MAY)	10-07-2019	08:30	GBP	-	(0.039)
Manufacturing Production (YoY) (MAY)	10-07-2019	08:30	GBP	-	(0.008)
Monthly Gross Domestic Product (3M/3M) (MAY)	10-07-2019	08:30	GBP	-	0.003
Monthly Gross Domestic Product (MoM) (MAY)	10-07-2019	08:30	GBP	-	(0.004)
Trade Balance (MAY)	10-07-2019	08:30	GBP	-	-
Trade Balance Non EU GBP/Mn (MAY)	10-07-2019	08:30	GBP	-	-
Visible Trade Balance (Pounds) (MAY)	10-07-2019	08:30	GBP	-	-
BOE's Tenreyro speaks in London	10-07-2019	17:10	GBP	-	-
RICS House Price Balance (JUN)	10-07-2019	23:01	GBP	-	(0.1)
Foreign Buying Japan Bonds (JUL 5)	10-07-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (JUL 5)	10-07-2019	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (JUL 5)	10-07-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (JUL 5)	10-07-2019	23:50	JPY	-	-
Card Spending Retail (MoM) (JUN)	10-07-2019	22:45	NZD	-	(0.005)
NZ Card Spending (MoM) (JUN)	10-07-2019	22:45	NZD	-	0.002
MBA Mortgage Applications (JUL 5)	10-07-2019	11:00	USD	-	(0.001)
Fed's Powell Testifies Before House Financial Services Panel	10-07-2019	14:00	USD	-	-
Wholesale Inventories (MoM) (MAY)	10-07-2019	14:00	USD	-	0.004



Wholesale Trade Sales (MoM) (MAY)	10-07-2019	14:00	USD	-	(0.004)
DOE Cushing OK Crude Inventory (JUL 5)	10-07-2019	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (JUL 5)	10-07-2019	14:30	USD	-	-
DOE U.S. Distillate Inventory (JUL 5)	10-07-2019	14:30	USD	-	-
DOE U.S. Gasoline Inventories (JUL 5)	10-07-2019	14:30	USD	-	-
U.S. to Sell USD24 Bln 10-Year Notes Reopening	10-07-2019	17:00	USD	-	-
Fed's Bullard To Speak at Washington University in St. Louis	10-07-2019	17:30	USD	-	-
FOMC Meeting Minutes (JUN 19)	10-07-2019	18:00	USD	-	-

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