



10 Jul.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,912	0.5 %	6.9 %
BSE SENSEX	35,935	0.8 %	8.5 %
CNX BANK	26,753	0.0 %	10.0 %
CNX MIDCAP	18,513	0.0 %	(3.1) %
CNX SMALLCAP	7,345	0.0 %	(7.4) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,777	1.3 %	(0.2) %
S&P 500	2,784	0.9 %	3.3 %
FTSE 100	7,688	0.9 %	0.5 %
HANG SENG	28,689	1.3 %	(6.0) %
NIKKEI	22,052	1.2 %	(6.2) %
SHANGHAI COMPOSITE	2,815	2.5 %	(15.9) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.72	(0.3) %	7.9 %
EUR/USD	1.18	0.5 %	(2.2) %
GBP/USD	1.32	0.3 %	(2.0) %
USD/JPY	111.05	0.3 %	(1.5) %
USD/AUD	1.34	(1.2) %	4.6 %
USD/SGD	1.35	(0.8) %	1.4 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	74	1.2 %	22.2 %
Gold(INR/10g)	30,622	0.3 %	4.3 %
Gold Comex(USD/oz)	1,255	0.1 %	(4.1) %
SILVER(INR/1Kg)	39,567	0.8 %	2.5 %
Aluminium(USD/MT)	2,099	(1.3) %	(7.0) %
Copper(USD/MT)	6,326	(1.1) %	(11.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	(0.0) %	0.4 %

Global Economy: The Federal Reserve released a report on Monday showing bigger than expected gain in US consumer credit in the month of May. The Fed said consumer credit surged up by \$24.6 billion in May after climbing by an upwardly revised \$10.3 billion in April. Eurozone investor confidence index rose to 12.1 in July from 9.3 in June, survey data from think tank Sentix showed Monday. Sentix said this development is unlikely to herald the start of a new upswing. The think tank noted that the increase seems more of a technical counter-movement. The current situation index came in at 36.8 versus 34.5 in the previous month. Similarly, the expectations index improved to -10 in July from -13.3 a month ago. However, it remained in negative territory. German exports turned in a sound performance. In May, the exports increased by 1.8% MoM, from -0.3% in April. At the same time, imports increased by 0.7% MoM, from 2.6% MoM in April. As a result, the trade surplus narrowed somewhat, from EUR20.1bn to EUR19.7bn.

Global Equities: A favorable US jobs data supported risk appetite across global indices. Metals also managed to hold on following their recent declines even as global trade war concerns stayed in place.

Indian Economy: Increase in Minimum Support Price (MSP) may be debated as a good politics but bad economics, according to the ASSOCHAM. The organization also stated that it feels that better realisations for farmers' crops would leave more disposable income with them and would thus give a huge rural demand push to the Indian economy, giving a significant multiplier effect for a large number of sectors like FMCG, agri implements, irrigation equipment, two-wheelers and others. "The MSP may not be an ideal and a perfect solution to address the farmers' woes, but the long term reforms would take long time and our farmers cannot be allowed to suffer that long.

Equity Markets: Local stocks started the new week on a positive note. Key benchmark indices logged strong gains amid upbeat global stocks. The barometer index, the S&P BSE Sensex, rose 276.86 points or 0.78% to settle at 35,934.72. The Nifty 50 index rose 80.25 points or 0.74% to settle at 10,852.90. Global risk appetite improved after favourable US jobs data. Stocks trimmed gains in morning trade after an initial upmove. Fresh buying in index pivotals propelled the key benchmark indices near day's high in early afternoon trade. Key benchmark indices were trading firm in afternoon trade. Stocks extended gains and hit fresh intraday high in mid-afternoon trade.

Corporate News: SRF announced the setting up of a second Bi-axially Oriented Polyethylene Terephthalate (BOPET) film line and a Resin plant in Thailand at an investment of approximately US\$ 60 million. This new plant will be put up at our existing manufacturing location in Rayong, Thailand by our wholly owned subsidiary - SRF Industries (Thailand) and is expected to become operational in close to two years. PNC Infratech has been declared the L1 (lowest) bidder in the following two contiguous packages of Lucknow - Ghazipur Six Lane Access Controlled Purvanchal Expressway Project in the state of Uttar Pradesh for an aggregate quoted value of Rs. 2520.00 crore. Lupin has received final approval for its Hydroxychloroquine Sulfate Tablets USP, 200 mg from the United States Food and Drug Administration (FDA) to market a generic version of Concordia Pharmaceuticals, Inc.'s Plaquenil Tablets, 200 mg. The commerce ministry has approved a proposal of HCL Technologies to set up a new IT special economic zone (SEZ) in Vijayawada, Andhra Pradesh, with a proposed investment of Rs 408.48 crore.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	36.5	18.2	(39.9)
MF(INR cr)	37.8	196.4	477.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	0	24,301	32,285
F&O(INR cr)	456,284	740,168	828,770

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.4	15.2	15.3
NSE VIX	12.4	12.7	13.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,753	1.0 %	10.0 %	Energy	13,498	1.6 %	1.6 %
IT	14,109	0.7 %	11.0 %	Pharma	9,308	1.3 %	8.0 %
Metals	3,366	1.3 %	(4.9) %	Finance	11,091	0.6 %	8.1 %
Auto	11,136	0.6 %	0.7 %	PSU	2,815	1.6 %	(1.4) %
FMCG	29,588	0.8 %	11.6 %	Real Estate	269	0.8 %	(9.1) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Vedanta	227	3.4 %	(19.7) %	Bharat Ele	108	(2.8) %	(25.6) %
Yes Bank	363	3.0 %	18.6 %	TCS	1,883	(1.6) %	29.4 %
Asian Pain	1,363	3.0 %	18.5 %	UltraTech	3,899	(1.4) %	(2.0) %
NHPC Ltd	24	3.0 %	(14.0) %	Rural Elec	103	(1.2) %	(19.5) %
Oracle Fin	3,890	2.9 %	(1.2) %	Ashok Leyl	131	(1.1) %	(11.6) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
NAB Business Conditions (JUN)	10-07-2018	1:30	AUD	-	15
NAB Business Confidence (JUN)	10-07-2018	1:30	AUD	-	6
Housing Starts (JUN)	10-07-2018	12:15	CAD	-	-
Building Permits (MoM) (MAY)	10-07-2018	12:30	CAD	-	(0.046)
Consumer Price Index (YoY) (JUN)	10-07-2018	1:30	CNY	-	0.018
Producer Price Index (YoY) (JUN)	10-07-2018	1:30	CNY	-	0.041
ECB's Lautenschlaeger Speaks in Frankfurt	10-07-2018	17:00	EUR	-	-
Euro-Zone ZEW Survey (Economic Sentiment) (JUL)	10-07-2018	9:00	EUR	-	(12.6)
German ZEW Survey Current Situation (JUL)	10-07-2018	9:00	EUR	-	80.6
German ZEW Survey Expectations (JUL)	10-07-2018	9:00	EUR	-	(16.1)
NIESR Gross Domestic Product Estimate (JUN)	10-07-2018	11:00	GBP	-	0.002
Construction Output SA (MoM) (MAY)	10-07-2018	8:30	GBP	-	0.005
Construction Output SA (YoY) (MAY)	10-07-2018	8:30	GBP	-	(0.033)
Index of Services (3Mo3M) (MAY)	10-07-2018	8:30	GBP	-	0.002
Index of Services (MoM) (MAY)	10-07-2018	8:30	GBP	-	0.003
Industrial Production (MoM) (MAY)	10-07-2018	8:30	GBP	-	(0.008)
Industrial Production (YoY) (MAY)	10-07-2018	8:30	GBP	-	0.018
Manufacturing Production (MoM) (MAY)	10-07-2018	8:30	GBP	-	(0.014)
Manufacturing Production (YoY) (MAY)	10-07-2018	8:30	GBP	-	0.014
Trade Balance (MAY)	10-07-2018	8:30	GBP	-	-
Trade Balance Non EU GBP/Mn (MAY)	10-07-2018	8:30	GBP	-	-
U.K. Statistics Office Publishes First Monthly Estimate of GDP	10-07-2018	8:30	GBP	-	-
Visible Trade Balance (Pounds) (MAY)	10-07-2018	8:30	GBP	-	-
BOE Fintech Hub Head Cordelia Kafetz Speaks in London	10-07-2018	9:25	GBP	-	-
Domestic Corporate Goods Price Index (MoM) (JUN)	10-07-2018	23:50	JPY	-	0.006
Domestic Corporate Goods Price Index (YoY) (JUN)	10-07-2018	23:50	JPY	-	0.027
Machine Orders (MoM) (MAY)	10-07-2018	23:50	JPY	-	0.101
Machine Orders (YoY) (MAY)	10-07-2018	23:50	JPY	-	0.096
Machine Orders (YoY) (MAY)	10-07-2018	23:50	JPY	-	0.140



NFIB Small Business Optimism (JUN)	10-07-2018	10:00	USD	-	107.8
JOLTS Job Openings (MAY)	10-07-2018	14:00	USD	-	6698
U.S. to Sell 4-Week Bills	10-07-2018	15:30	USD	-	-
U.S. to Sell USD33 Bln 3-Year Notes	10-07-2018	17:00	USD	-	-

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