



10 Jun.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,871	0.2 %	1.7 %
BSE SENSEX	39,616	0.2 %	1.9 %
CNX BANK	31,067	0.7 %	2.4 %
CNX MIDCAP	17,782	(0.2) %	(3.0) %
CNX SMALLCAP	6,432	(0.0) %	(4.5) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,984	1.0 %	11.4 %
S&P 500	2,873	1.1 %	14.6 %
FTSE 100	7,332	1.0 %	8.9 %
HANG SENG	26,965	0.3 %	7.3 %
NIKKEI	20,885	0.5 %	6.8 %
SHANGHAI COMPOSITE	2,828	(1.2) %	14.7 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.23	0.1 %	(0.3) %
EUR/USD	1.13	0.4 %	(1.3) %
GBP/USD	1.27	0.2 %	(0.2) %
USD/JPY	108.32	0.1 %	(1.2) %
USD/AUD	1.43	(0.1) %	0.7 %
USD/SGD	1.36	(0.0) %	(0.0) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	54	(12.5) %	16.0 %
Gold(INR/10g)	32,607	(0.0) %	3.4 %
Gold Comex(USD/oz)	1,340	0.6 %	3.8 %
SILVER(INR/1Kg)	36,937	(0.1) %	(3.5) %
Aluminium(USD/MT)	1,733	(0.5) %	(6.7) %
Copper(USD/MT)	5,770	(0.6) %	(1.2) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	(0.1) %	(0.6) %

Global Economy: The US nonfarm payrolls report showed a disappointing 75,000 new jobs addition in May. April's payroll was also revised down to show 224,000 new jobs were created compared to 263,000 reported initially. US average hourly earnings growth also turned lower in May from 3.2% Y/Y to 3.1%. The Bundesbank downgraded Germany's growth projections citing lackluster exports amid trade disputes. In the latest biannual report released Friday, Bundesbank forecast the largest euro area economy to grow just 0.6% this year compared to its previous projection of 1.6%. The outlook for 2020 was also lowered to 1.2% from 1.6%. Germany's exports decreased by seasonally adjusted 3.7% month-on-month in April, in contrast to a 1.6% rise in March, figures from Destatis showed. Meanwhile, imports fell 1.3%, reversing March's 0.7% increase. Year-on-year, exports decreased 0.5% after rising 2% in March. At the same time, growth in imports eased to 2.1% from 4.7%. Germany's industrial output slid 1.9 percent on month in April, in contrast to a 0.5% rise seen in March. On a yearly basis, manufacturing output decreased 1.8% after falling 0.9% in the previous month. UK house prices grew only 0.5 percent month-on-month in May after gaining 1.2% in April, figures from the Lloyds Bank subsidiary Halifax and IHS Markit showed. This was the second consecutive rise in prices. On a yearly basis, house prices increased 5.2% in three months to May compared to the 5% growth in three months to April.

Global Equities: Rate cut hopes boosted sentiments for the US stocks on Friday. Dow hit its one month high as a rebound from four-month closing low extended.

Indian Economy: India's foreign exchange reserves jumped by US\$ 1.88 billion to US\$ 421.87 billion in the week ended 31 May 2019. The foreign exchange reserves had stood at US\$ 419.99 a week ago. After a delay of a week, monsoon hit the Kerala coast on Saturday, marking the official commencement of the four-month rainfall season. Following the quashing of its 'revised framework for resolution of stressed assets' by the Supreme Court in April, the Reserve Bank of India on Friday issued a 'prudential framework for resolution of stressed assets', giving lenders leeway to review a borrower account within 30 days of default. However, it stipulates additional provisions in case of delayed implementation of the resolution plan (RP). The new framework gives lenders a breather from the one-day default rule whereby they had to draw up an RP for implementation within 180 days of the first default. It gives lenders (scheduled commercial banks, all-India financial institutions and small finance banks) 30 days to review the borrower account on default.

Equity Markets: Local stocks ended with modest gains after a volatile session of trade on Friday. Gains were led by HDFC Bank, ICICI Bank and HDFC. However, gains were capped by fall in index heavyweight Reliance Industries. The Sensex ended above 39,600 level. The Nifty settled above 11,850.

Corporate News: Aviation stocks could be under pressure. Ministry of Civil Aviation has decided to increase the aviation security fee (ASF) from Rs 130 to Rs 150 for each Indian passenger from July 1 onwards. For international passengers, the ASF will be increased from \$3.25 to \$4.85 from next month. A massive spurt of around 3% in global crude oil prices on Friday could keep local oil marketing companies under check.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	19.6	179.1	109.4
MF(INR cr)	(58.0)	(189.1)	4.3

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	33,781	36,482	35,448
F&O(INR cr)	943,059	1,520,855	1,204,115

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	16.3	16.8	15.1
NSE VIX	14.9	15.5	21.6

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	31,067	0.7 %	2.4 %	Energy	16,231	(0.6) %	(1.8) %
IT	16,110	0.6 %	1.7 %	Pharma	8,180	(1.2) %	(12.8) %
Metals	2,907	(0.6) %	(6.3) %	Finance	13,467	0.9 %	7.7 %
Auto	8,192	(0.4) %	(2.6) %	PSU	3,108	(0.2) %	(8.2) %
FMCG	29,971	(0.3) %	(0.7) %	Real Estate	279	(0.5) %	4.5 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Shriram Tr	1,093	2.5 %	(11.6) %	Bandhan Ba	559	(3.9) %	5.5 %
Bharti Inf	280	2.2 %	(11.0) %	Dr Reddy's	2,581	(2.9) %	(7.7) %
A B B	1,564	2.2 %	18.7 %	Biocon	529	(2.9) %	(14.6) %
Bajaj Hold	3,609	2.2 %	7.7 %	Bank of Ba	121	(2.5) %	(8.6) %
HDFC Life	451	2.1 %	17.6 %	Yes Bank	140	(2.4) %	(49.3) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
No Data Found					

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