



10 Apr.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,643	(0.1) %	0.8 %
BSE SENSEX	74,684	(0.1) %	0.9 %
CNX BANK	48,731	0.3 %	2.4 %
CNX MIDCAP	49,895	(0.3) %	2.0 %
CNX SMALLCAP	16,452	0.3 %	4.3 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	38,884	(0.0) %	3.1 %
S&P 500	5,210	0.1 %	9.8 %
FTSE 100	7,935	(0.1) %	2.8 %
HANG SENG	16,828	0.6 %	0.2 %
NIKKEI	39,773	1.1 %	19.5 %
SHANGHAI COMPOSITE	3,049	0.1 %	2.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	83.29	(0.2) %	0.3 %
EUR/USD	1.08	(0.1) %	(1.8) %
GBP/USD	1.26	(0.2) %	(0.7) %
USD/JPY	151.65	0.0 %	7.5 %
USD/AUD	1.52	0.3 %	3.5 %
USD/SGD	1.35	0.1 %	2.2 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	87	(0.0) %	23.5 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,345	0.7 %	12.8 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,391	(0.1) %	2.3 %
Copper(USD/MT)	9,198	(0.6) %	9.1 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.4	0.0 %	0.6 %

Global Economy: Eurozone lenders intend to tighten conditions for loans to firms in the second quarter and they expect a fall in demand for loans from enterprises, the bank lending survey results from the European Central Bank showed on Tuesday. Lenders plan to moderately tighten credit standards for loans to firms and maintain credit standards for loans to households in the second quarter. There was a small net tightening of credit standards for loans to enterprises in the first quarter. UK retail sales growth improved in March as an unusually early Easter boosted both food and non-food sales, the British Retail Consortium said Tuesday. Total retail sale advanced 3.5 percent on a yearly basis in March, following February's 1.1 percent rise. Japan's machine tool orders declined for the fifteenth straight month in March, largely due to weak domestic demand, preliminary data from the Japan Machine Tool Builders Association, or JMTBA, showed on Tuesday. Machine tool orders fell 8.5 percent year-on-year in March, which was faster than the 8.0 percent decline in the previous month. Machine tool orders fell 8.5 percent year-on-year in March, which was faster than the 8.0 percent decline in the previous month. On a yearly basis, producer prices rose 0.8 percent. The value of overall bank lending in Japan was up 3.2 percent on year in March, the Bank of Japan said on Wednesday - coming in at 619.566 trillion yen. For the first quarter of 2024, overall bank lending was up 3.1 percent on year.

Global Indices: While the Nasdaq rose 52.68 points or 0.3 percent to 16,306.64 and the S&P 500 inched up 7.52 points or 0.1 percent to 5,209.91, the narrower Dow ended the day slightly lower, edging down 9.13 points or less than a tenth of a percent to 38,883.67.

Indian Economy: Skymet, a private weather forecaster in India, predicts a normal monsoon for 2024 with rainfall around 102% of the long-term average. While the El Nino effect might weaken the monsoon's start, a shift to La Nina and a positive Indian Ocean Dipole point towards a strong second half. Rainfall distribution may vary with some eastern states receiving less rain during peak monsoon months.

Equity Market: The Sensex and Nifty clocked a new all-time high of 75,124.28 and 22,768.40, respectively in morning session. Further, the Nifty Bank index also registered a fresh record high at 48,960.75.

Corporate News: IndusInd International Holdings (IIHL), the promoter entity of IndusInd Bank, has signed a definitive agreement with Invesco India Asset Management to form a joint venture. IIHL will acquire a 60 percent shareholding in Invesco India Asset Management, while Invesco Limited will retain a 40 percent stake in the newly formed joint venture. Both IIHL and Invesco will have sponsor status. Aditya Birla Fashion and Retail has incorporated a new company, Aditya Birla Lifestyle Brands (ABLBL). The incorporation of the new company is for the proposed demerger of Madura Fashion and lifestyle businesses of the company.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	229.6	(22.9)	(22.9)
MF(INR cr)	(1,345.5)	157.9	157.9

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	99,580	105,620	105,620
F&O(INR cr)	43,021,168	36,253,721	36,253,721

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	15.2	15.0	15.0
NSE VIX	11.4	11.5	11.5

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	48,731	0.3 %	2.4 %	Energy	39,693	(0.6) %	0.5 %
IT	35,079	0.0 %	0.1 %	Pharma	19,182	(0.2) %	(0.1) %
Metals	8,894	1.1 %	3.9 %	Finance	21,682	0.4 %	2.3 %
Auto	21,999	(0.3) %	2.9 %	PSU	7,181	(0.8) %	0.9 %
FMCG	53,629	(0.6) %	(0.5) %	Real Estate	955	0.5 %	1.6 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Vedanta	338	4.5 %	17.6 %	Bosch	30,068	(3.3) %	(0.7) %
SBI Cards	752	4.0 %	9.3 %	REC Ltd	441	(2.8) %	(4.3) %
Tata Power	430	3.3 %	5.6 %	Colgate-Pa	2,622	(2.8) %	(3.5) %
Apollo Hos	6,505	3.1 %	0.7 %	A B B	6,530	(2.5) %	0.4 %
Bharat Ele	228	2.1 %	8.1 %	Samvardh.	118	(2.3) %	(2.0) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Building Permits m/m	10-04-2024	18:00	CAD	-	0.135
BOC Monetary Policy Report	10-04-2024	19:15	CAD	-	-
BOC Press Conference	10-04-2024	20:00	CAD	-	-
Italian Retail Sales m/m	10-04-2024	13:30	EUR	-	(0.001)
Bank Lending y/y	10-04-2024	05:20	JPY	-	0.03
Official Cash Rate	10-04-2024	07:30	NZD	-	0.055
Final Wholesale Inventories m/m	10-04-2024	19:30	USD	-	0.005
FOMC Meeting Minutes	10-04-2024	21:30	USD	-	-
10-y Bond Auction	10-04-2024	22:31	USD	-	-

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