



10 Apr.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,402	0.2 %	1.9 %
BSE SENSEX	33,789	0.5 %	1.9 %
CNX BANK	25,218	0.5 %	3.7 %
CNX MIDCAP	19,618	0.1 %	2.7 %
CNX SMALLCAP	8,204	(0.1) %	3.5 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,979	0.2 %	(3.4) %
S&P 500	2,613	0.3 %	(3.1) %
FTSE 100	7,195	0.2 %	(5.9) %
HANG SENG	30,230	1.3 %	(0.9) %
NIKKEI	21,794	0.5 %	(7.3) %
SHANGHAI COMPOSITE	3,138	0.2 %	(6.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	65.03	0.1 %	2.1 %
EUR/USD	1.23	0.2 %	2.5 %
GBP/USD	1.41	0.2 %	4.5 %
USD/JPY	107.16	0.2 %	(4.9) %
USD/AUD	1.29	(0.6) %	1.2 %
USD/SGD	1.31	(0.4) %	(1.9) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	63	2.2 %	5.1 %
Gold(INR/10g)	30,526	0.4 %	4.0 %
Gold Comex(USD/oz)	1,337	0.1 %	2.2 %
SILVER(INR/1Kg)	38,023	0.4 %	(1.5) %
Aluminium(USD/MT)	2,113	7.4 %	(6.3) %
Copper(USD/MT)	6,767	1.0 %	(5.8) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	0.0 %	0.3 %

Global Economy: Eurozone investor confidence declined notably in April on fears of trade war, survey data from think tank Sentix showed Monday. The investor sentiment index fell to 19.6 in April from 24.0 in March, marking its third decline in a row. Germany's exports declined the most in more than two years in February amid fears of trade wars, data showed. Exports fell unexpectedly by 3.2% month-on-month in February, figures from Destatis revealed. This was the second consecutive decrease and the biggest fall since August 2015. UK house prices increased 1.5% month-on-month in March, data from the Lloyds bank subsidiary Halifax and IHS Markit showed. In three months to March, house prices increased 2.7% from the previous year, following 1.8% increase seen in three months to February. The average price in March was GBP 227,871, the highest recorded price, Halifax said.

Global Equities: US markets ended in green though the DOW slipped in late trades on continued selling pressure and closed under 24K levels. Good buying emerged in tech counters though.

Indian Economy: PHD Chamber of Commerce and Industry urged the GST Council to consider further reduction of GST at a slab of 5% from prevailing 8% for affordable housing, arguing that conformant of infrastructure status on affordable housing would only serve the intended cause. With GST slab staying onto 8% for affordable housing would partly defeat the efforts to provide for housing for all by 2022 in this category, therefore, it has become imperative to curtail it at 5% slab, contended the Chamber. The aforesaid suggestion came at National Affordable Housing Summit-2018, in which it was also felt that States should seriously deliberate to further rationalize the Stamp Duty, especially for real estate developers engaged in affordable housing schemes so that such houses really becomes "Affordable" in real sense.

Equity Markets: Key benchmark indices logged modest gains as global stocks rose on hopes that a full blown trade war between the United States and China could be averted. Continuing its rising trend for third-day in a row, the Sensex and the Nifty settled at over 3-1/2 -week closing high. Bank stocks rose. Oil & gas stocks gained. Auto major Tata Motors fell after the company's subsidiary Jaguar Land Rover reported fall in sales in March 2018.

Corporate News: HDFC has increased its retail prime lending rate (RPLR), on which its adjustable rate home loans (ARHL) is benchmarked, by 20 basis points, with effect from 1 April 2018. Wipro announced after market hours yesterday, 9 April 2018, that its fourth-quarter revenue and profitability would be hit by the insolvency proceedings of one of its telecom clients in India. The company said it has been working with the Insolvency Resolution Professional to discuss the potential outcome of its client's insolvency petition. Moody's Investors Service has affirmed Tata Chemicals Limited's (TCL) Ba1 corporate family rating (CFR). The outlook remains stable. India will be a 5 trillion dollar economy, it is only a matter of time according to Suresh Prabhu, Minister of Commerce and Industry and Civil Aviation. Commenting on the present situation in the global economy, Prabhu commented that with the recent measures taken by countries affecting global trade, we might be living in a new normal.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(14.0)	0.1	0.1
MF(INR cr)	42.4	374.6	374.6

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	32,374	32,921	32,921
F&O(INR cr)	489,833	655,640	655,640

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	21.8	21.6	21.6
NSE VIX	14.9	15.2	15.2

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	25,094	0.9 %	3.1 %	Energy	13,611	0.9 %	2.4 %
IT	12,531	(0.6) %	(1.4) %	Pharma	8,738	(0.4) %	1.4 %
Metals	3,610	0.2 %	2.0 %	Finance	10,531	0.6 %	2.6 %
Auto	11,472	0.2 %	3.7 %	PSU	3,044	0.8 %	6.7 %
FMCG	27,108	1.1 %	2.3 %	Real Estate	303	(0.0) %	2.3 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Axis Bank	519	3.8 %	4.1 %	Cummins In	750	(2.4) %	4.8 %
B P C L	450	3.8 %	6.4 %	Tata Motor	202	(2.2) %	6.6 %
H P C L	367	3.6 %	6.5 %	Zee Entert	572	(2.2) %	(1.2) %
Hindalco I	221	3.4 %	4.8 %	Lupin	794	(1.9) %	2.2 %
I O C L	180	3.2 %	5.5 %	Emami	1,121	(1.8) %	2.7 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
NAB Business Conditions (Mar)	10-04-2018	1:30	AUD	-	-
NAB Business Confidence (Mar)	10-04-2018	1:30	AUD	-	-
Building Permits (MoM) (Feb)	10-04-2018	12:30	CAD	-	-
BOE's Haldane speaks in Melbourne.	10-04-2018	9:30	GBP	-	-
Bank Lending Ex-Trusts (YoY) (Mar)	10-04-2018	23:50	JPY	-	-
Bank Lending incl Trusts (YoY) (Mar)	10-04-2018	23:50	JPY	-	-
Domestic Corporate Goods Price Index (MoM) (Mar)	10-04-2018	23:50	JPY	-	-
Domestic Corporate Goods Price Index (YoY) (Mar)	10-04-2018	23:50	JPY	-	-
Machine Orders (MoM) (Feb)	10-04-2018	23:50	JPY	-	-
Machine Orders (YoY) (Feb)	10-04-2018	23:50	JPY	-	-
Machine Tool Orders (YoY) (Mar P)	10-04-2018	6:00	JPY	-	-
ANZ Truckometer Heavy (MoM) (Mar)	10-04-2018	22:00	NZD	-	-
Fed's Kaplan Speaks in Beijing	10-04-2018	8:30	USD	-	-
NFIB Small Business Optimism (Mar)	10-04-2018	10:00	USD	-	-
Producer Price Index Ex Food and Energy (MoM) (Mar)	10-04-2018	12:30	USD	-	-
Producer Price Index Ex Food and Energy (YoY) (Mar)	10-04-2018	12:30	USD	-	-
Producer Price Index Ex Food, Energy, Trade (MoM) (Mar)	10-04-2018	12:30	USD	-	-
Producer Price Index Ex Food, Energy, Trade (YoY) (Mar)	10-04-2018	12:30	USD	-	-
Producer Price Index Final Demand (MoM) (Mar)	10-04-2018	12:30	USD	-	-
Producer Price Index Final Demand (YoY) (Mar)	10-04-2018	12:30	USD	-	-
U.S. to Sell 4-Week Bills	10-04-2018	15:30	USD	-	-
U.S. to Sell USD30 Bln 3-Year Notes	10-04-2018	17:00	USD	-	-
Wholesale Inventories (MoM) (Feb F)	10-04-2018	14:00	USD	-	-
Wholesale Trade Sales (MoM) (Feb)	10-04-2018	14:00	USD	-	-

..... End of Report