



10 Jan.2020

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,270	0.4 %	5.2 %
BSE SENSEX	41,452	1.6 %	6.9 %
CNX BANK	32,092	0.0 %	5.8 %
CNX MIDCAP	17,320	0.0 %	(5.5) %
CNX SMALLCAP	6,006	0.0 %	(10.9) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,957	0.7 %	1.5 %
S&P 500	3,275	0.7 %	1.4 %
FTSE 100	7,598	0.3 %	(0.1) %
HANG SENG	28,561	1.7 %	0.1 %
NIKKEI	23,740	2.3 %	2.3 %
SHANGHAI COMPOSITE	3,095	0.9 %	0.3 %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.59	(0.2) %	0.5 %
EUR/USD	1.11	(0.3) %	(0.8) %
GBP/USD	1.31	(0.2) %	(0.5) %
USD/JPY	108.66	0.2 %	0.0 %
USD/AUD	1.46	0.3 %	2.1 %
USD/SGD	1.35	0.1 %	0.4 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	60	(4.9) %	(2.6) %
Gold(INR/10g)	39,706	(2.4) %	1.8 %
Gold Comex(USD/oz)	1,562	(1.9) %	1.2 %
SILVER(INR/1Kg)	46,324	(3.0) %	0.6 %
Aluminium(USD/MT)	1,772	(1.3) %	(0.0) %
Copper(USD/MT)	6,154	0.3 %	(0.2) %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.9	0.1 %	(0.1) %

**Global Economy:** Global growth is forecast to rise to 2.5% in 2020 from 2.4% last year driven by recovery in trade and investment. The global economy is poised for a moderate rebound this year, following its weakest performance since the global financial crisis, the World Bank said in its Global Economic Prospects, released Thursday. Nonetheless, projections for both years were trimmed by 0.2%. World Bank forecasts 2.6% expansion for 2021 in global economy. The bank observed that the global recovery could be stronger if recent policy actions, particularly those that have mitigated trade tensions, lead to a sustained reduction in policy uncertainty. According to semi-annual report, advanced economies will slow as a group to 1.4% from 1.6%, mainly reflecting lingering weakness in manufacturing. Emerging market and developing economies are forecast to grow at an accelerated pace of 4.1% in 2020 after rising 3.5% in 2019, says World Bank. Growth in United States is expected to ease to 1.8% this year and to 1.7% in 2021, World Bank said. However, the projections were raised by 0.1%. Meanwhile, the euro area growth is projected to slow to 1% in 2020, which was 0.4% down from previous projections. Growth is forecast to recover moderately to an average of 1.3% in 2021-22.

**Global Equities:** The US equities soared to fresh highs as investors focused on progress on the trade pact with China due to be signed next week. DOW added 0.70% on the day

**Indian Economy:** Growth in India is projected to decelerate to 5% in FY2019/20 amid enduring financial sector issue, the World Bank noted in a latest update. Economic activity was constrained by insufficient credit availability, as well as by subdued private consumption. In India, activity slowed substantially in 2019, with the deceleration most pronounced in the manufacturing and agriculture sectors, whereas government-related services subsectors received significant support from public spending. India's GDP growth decelerated to 5% and 4.5% in the April-June and July-September quarters of 2019, respectively – the lowest readings since 2013. Sharp slowdowns in household consumption and investment offset the rise in government spending. High-frequency data suggest that activity continued to be weak for the rest of 2019.

**Equity Markets:** The domestic stock market ended with robust gains on Thursday, supported by strong global cues, reversal in crude oil prices and a sharp rebound in rupee. Global stock markets advanced as the United States and Iran backed away from the brink of conflict in the Middle East while investors reversed their safety plays. The barometer BSE S&P Sensex rose 635.46 points or 1.56% to 41,453.20, as per the provisional closing data. The Nifty 50 index gained 190.55 points or 1.58% to 12,215.90, as per the provisional closing data.

**Corporate News:** Housing Development Finance Corporation (HDFC) said the company has completed the acquisition of 50.80% shares of Apollo Hospitals Group in Apollo Munich Health Insurance Company for Rs 1,485 crore. It also acquired 0.36% stake in Apollo Hospitals held by employees for Rs 10.67 crore. Apollo Munich has been renamed to HDFC ERGO Health Insurance, which will operate as a subsidiary of HDFC. Tata Consultancy Services (TCS) said the company has expanded its partnership with Vipps AS, Norway's leading player in the payments and identification segment, to leverage TCS' Machine First' Delivery Model (MFD) and cloud services to accelerate the latter's growth and digital journey. IT major Infosys will announce its Q3 result today, 10 January 2020.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(47.9)	41.4	40.3
MF(INR cr)	80.3	57.2	271.4

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	38,719	33,362	37,185
F&O(INR cr)	3,289,897	1,882,789	1,370,868

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.5	13.5	15.0
NSE VIX	14.0	13.5	16.5

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	32,092	2.3 %	5.8 %	Energy	15,900	1.5 %	(3.8) %
IT	15,925	(0.2) %	0.5 %	Pharma	8,033	0.5 %	(14.3) %
Metals	2,807	1.4 %	(9.5) %	Finance	14,590	2.0 %	16.7 %
Auto	8,155	2.7 %	(3.1) %	PSU	2,460	2.4 %	(27.3) %
FMCG	30,124	0.8 %	(0.2) %	Real Estate	305	2.7 %	14.2 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Tata Motor	79	6.1 %	(14.0) %	Vodafone I	6	(3.8) %	(64.8) %
Bharti Inf	251	6.1 %	(20.3) %	TCS	2,214	(1.8) %	9.0 %
JSW Steel	278	5.9 %	(4.9) %	Coal India	198	(1.1) %	(16.2) %
Tata Motor	192	5.2 %	2.5 %	HCL Techno	580	(0.9) %	4.5 %
DLF	238	4.7 %	21.8 %	NMDC	121	(0.9) %	14.6 %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
AiG Performance of Service Index (DEC)	10-01-2020	3:00	AUD	-	53.7
Retail Sales (MoM) (NOV)	10-01-2020	6:00	AUD	-	0
Net Change in Employment (DEC)	10-01-2020	19:00	CAD	-	-
Unemployment Rate (DEC)	10-01-2020	12:15	CHF	-	0.023
BOE's Tenreyro Speaks on the Labor Market Outlook in London	10-01-2020	15:00	GBP	-	-
Coincident Index (NOV P)	10-01-2020	10:30	JPY	-	95.3
Overall Household Spending (YoY) (NOV)	10-01-2020	5:00	JPY	-	(0.051)
BOJ Outright Bond Purchase 1~3 Years	10-01-2020	6:40	JPY	-	-
Industrial Production NSA (YoY) (NOV)	10-01-2020	17:30	MXN	-	(0.03)
Fed's Bullard Speaks to Wisconsin Bankers	10-01-2020	0:30	USD	-	-
Wholesale Inventories (MoM) (NOV F)	10-01-2020	20:30	USD	-	0
Baker Hughes U.S. Rig Count (JAN 10)	10-01-2020	23:30	USD	-	796

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