



10 Jan.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,855	0.0 %	6.3 %
BSE SENSEX	36,213	0.6 %	9.0 %
CNX BANK	27,720	0.0 %	13.9 %
CNX MIDCAP	17,621	0.0 %	(7.7) %
CNX SMALLCAP	6,389	0.0 %	(19.4) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,879	0.4 %	2.4 %
S&P 500	2,585	0.4 %	3.1 %
FTSE 100	6,907	0.7 %	2.6 %
HANG SENG	26,462	2.3 %	5.3 %
NIKKEI	20,427	1.1 %	4.4 %
SHANGHAI COMPOSITE	2,544	0.7 %	3.2 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.47	1.1 %	1.5 %
EUR/USD	1.16	0.9 %	0.9 %
GBP/USD	1.28	0.1 %	0.3 %
USD/JPY	107.94	(0.6) %	(1.5) %
USD/AUD	1.40	(0.3) %	(1.7) %
USD/SGD	1.35	(0.3) %	(0.8) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	5.2 %	12.5 %
Gold(INR/10g)	31,863	0.4 %	1.1 %
Gold Comex(USD/oz)	1,295	0.7 %	0.3 %
SILVER(INR/1Kg)	38,867	0.4 %	1.6 %
Aluminium(USD/MT)	1,842	0.3 %	(0.9) %
Copper(USD/MT)	5,964	1.0 %	2.1 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.7	(0.0) %	0.1 %

Global Economy: Global economic growth is projected to soften from a downwardly revised 3% in 2018 to 2.9% in 2019 amid rising downside risks to the outlook, the World Bank said on 08 January 2019 in its January 2019 Global Economic Prospects report. International trade and manufacturing activity have softened, trade tensions remain elevated, and some large emerging markets have experienced substantial financial market pressures, the bank noted. Growth among advanced economies is forecast to drop to 2% this year, the January 2019 Global Economic Prospects says. Slowing external demand, rising borrowing costs, and persistent policy uncertainties are expected to weigh on the outlook for emerging market and developing economies. Growth for this group is anticipated to hold steady at a weaker-than-expected 4.2% this year. Minutes from the Federal Open Market Committee's latest meeting confirmed Federal Reserve Chairman Jerome Powell's recent remarks suggesting the central bank will take a patient approach to further interest rate increases. The International Air Transport Association (IATA) announced healthy but moderating global passenger traffic results for November 2018. Total revenue passenger kilometers (RPKs) rose 6.2% compared to November 2017, a slight deceleration from 6.3% growth in October. Capacity (available seat kilometers or ASKs) increased by 6.8% over the year-ago period, and load factor dipped 0.4 percentage point to 80.0%. It was only the third time in two years that load factor fell on a year-to-year basis.

Global Equities: Trade talks between the US and China in Beijing were extended an extra day to Wednesday, signalling the world's two largest economies could be closer to an agreement.

Indian Economy: The World Bank in its January 2019 Global Economic Prospects report forecast India's GDP accelerate to 7.3% in FY2018/19 and 7.5% thereafter, in line with June 2018 forecasts. The GDP growth is showing pick-up from 6.7% increase in FY2017/18. This mainly reflects strengthening domestic demand in India, as the benefits of structural reforms such as GST harmonization and bank recapitalization take effect. In India, growth has accelerated, driven by an upswing in consumption, and investment growth has firmed as the effects of temporary factors wane. However, rising interest rates and currency volatility are weighing on activity. Private consumption is projected to remain robust and investment growth is expected to continue as the benefits of recent policy reforms begin to materialize and credit rebounds. India is poised to become the third-largest consumer market behind only the US and China; and consumer spending in India is expected to grow from \$ 1.5 trillion at present to nearly \$ 6 trillion by 2030, a World Economic Forum report said. The budget session of Parliament is likely to be held from January 31 to February 13, and an interim budget is expected to be presented on February 1st 2019.

Equity Markets: Local stocks stayed well supported though a dip was seen in the markets in the second half of the session. The stocks extended their rising spree for the fourth session and benchmark BSE Sensex reclaimed the 36,000 mark on positive cues from global markets. Buying by investors ahead of Q3 earnings season also supported the rally.

Corporate News: Ashok Leyland confirmed that it bagged orders from IRT (Institute of Road Transport, Chennai), UPSRTC (Uttar Pradesh State Roadways Transport Corporation) and CTU (Chandigarh Transport Undertaking) for 2,580 buses. IT major TCS announces its Q3 December 2018 result today, 10 January 2019. Adani Enterprises said that the Government of Andhra Pradesh (GoAP) has signed a MoU with the Adani Group to build Data Center Parks up to 5 GW capacities in and around Visakhapatnam over the next 20 years.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(102.4)	(43.7)	(37.0)
MF(INR cr)	(62.6)	321.0	441.3

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	32,633	28,365	34,401
F&O(INR cr)	1,117,242	953,081	968,896

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	20.0	22.0	16.6
NSE VIX	15.3	16.0	15.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,720	0.8 %	13.9 %	Energy	14,061	(0.3) %	5.8 %
IT	14,326	0.3 %	12.7 %	Pharma	8,907	0.5 %	3.3 %
Metals	2,976	(1.2) %	(15.9) %	Finance	11,741	0.9 %	14.4 %
Auto	8,907	0.5 %	(19.5) %	PSU	3,187	(0.2) %	11.7 %
FMCG	30,577	1.0 %	15.4 %	Real Estate	241	0.6 %	(18.8) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
SBI Life I	643	5.0 %	(6.0) %	Bandhan Ba	455	(4.5) %	(4.3) %
ICICI Pru	337	3.8 %	(12.5) %	NMDC	91	(3.9) %	(22.6) %
Axis Bank	670	2.9 %	34.3 %	S A I L	52	(3.9) %	(28.5) %
Motherson	162	2.3 %	(24.9) %	GAIL (Indi	341	(3.7) %	5.1 %
ITC	290	2.2 %	12.4 %	H P C L	239	(3.6) %	(30.6) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
AiG Performance of Construction Index (DEC)	10-01-2019	21:30	AUD	-	44.5
Building Permits (MoM) (NOV)	10-01-2019	13:30	CAD	-	(0.002)
New Housing Price Index (MoM) (NOV)	10-01-2019	13:30	CAD	-	0
New Housing Price Index (YoY) (NOV)	10-01-2019	13:30	CAD	-	0.001
Unemployment Rate (DEC)	10-01-2019	07:15	CHF	-	0.025
Unemployment Rate s.a. (DEC)	10-01-2019	07:15	CHF	-	0.024
Consumer Price Index (YoY) (DEC)	10-01-2019	01:30	CNY	-	0.022
Producer Price Index (YoY) (DEC)	10-01-2019	01:30	CNY	-	0.027
ECB Publishes Account of Dec. 12-13 Governing Council Meeting (DEC 13)	10-01-2019	12:30	EUR	-	-
BRC Sales Like-For-Like (YoY) (DEC)	10-01-2019	00:01	GBP	-	(0.005)
Coincident Index (NOV P)	10-01-2019	05:00	JPY	-	104.9
Leading Index CI (NOV P)	10-01-2019	05:00	JPY	-	99.6
Overall Household Spending (YoY) (NOV)	10-01-2019	23:30	JPY	-	(0.003)
Adjusted Current Account Total (Yen) (NOV P)	10-01-2019	23:50	JPY	-	-
Bank Lending Ex-Trusts (YoY) (DEC)	10-01-2019	23:50	JPY	-	0.022
Bank Lending incl Trusts (YoY) (DEC)	10-01-2019	23:50	JPY	-	0.021
BoP Current Account Balance (NOV P)	10-01-2019	23:50	JPY	-	-
Trade Balance - BOP Basis (Yen) (NOV P)	10-01-2019	23:50	JPY	-	-
Consumer Confidence Index (DEC)	10-01-2019	14:00	MXN	-	100.9
Building Permits (MoM) (NOV)	10-01-2019	21:45	NZD	-	0.015
Continuing Claims (DEC 29)	10-01-2019	13:30	USD	-	-
Initial Jobless Claims (JAN 5)	10-01-2019	13:30	USD	-	-
Fed <input type="checkbox"/> Barkin Speaks on Ensuring Long-Term Growth	10-01-2019	13:35	USD	-	-
Wholesale Inventories (MoM) (NOV F)	10-01-2019	15:00	USD	-	-
Wholesale Trade Sales (MoM) (NOV)	10-01-2019	15:00	USD	-	(0.002)
EIA Natural Gas Storage Change (JAN 4)	10-01-2019	15:30	USD	-	(20)
EIA Working Natural Gas Implied Flow (JAN 4)	10-01-2019	15:30	USD	-	(20)
U.S. to Sell 4-Week Bills	10-01-2019	16:30	USD	-	-
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Fed's Powell to Speak to The Economic Club of Washington	10-01-2019	17:00	USD	-	-
Fed's Bullard Speaks on Economy and Monetary Policy	10-01-2019	17:40	USD	-	-
Fed's Evans speaks at Economic Forecast Event	10-01-2019	18:00	USD	-	-
US to Sell USD16 Bln 30-Year Bonds Reopening	10-01-2019	18:00	USD	-	-
Fed's Clarida Speaks to Money Marketeers in New York	10-01-2019	22:30	USD	-	-

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