



09 Nov.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,555	(0.4) %	3.4 %
BSE SENSEX	35,238	0.7 %	5.6 %
CNX BANK	25,660	(0.3) %	5.5 %
CNX MIDCAP	17,418	0.1 %	(8.8) %
CNX SMALLCAP	6,246	(0.2) %	(21.2) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,191	0.0 %	5.5 %
S&P 500	2,807	(0.3) %	4.1 %
FTSE 100	7,141	0.3 %	(6.6) %
HANG SENG	26,228	0.3 %	(14.1) %
NIKKEI	22,487	1.8 %	(4.3) %
SHANGHAI COMPOSITE	2,636	(0.2) %	(21.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	73.00	(0.2) %	14.7 %
EUR/USD	1.14	0.2 %	(4.8) %
GBP/USD	1.31	0.3 %	(3.1) %
USD/JPY	113.45	0.1 %	0.7 %
USD/AUD	1.38	(0.2) %	8.2 %
USD/SGD	1.37	(0.0) %	2.9 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	62	(2.3) %	2.2 %
Gold(INR/10g)	31,773	0.1 %	8.2 %
Gold Comex(USD/oz)	1,226	(0.5) %	(6.3) %
SILVER(INR/1Kg)	38,205	(0.4) %	(1.0) %
Aluminium(USD/MT)	1,952	(0.4) %	(13.5) %
Copper(USD/MT)	6,210	(0.5) %	(13.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.2	0.0 %	0.8 %

Global Economy: The US Federal Reserve on Thursday left key interest rates unchanged and kept the central bank on track to have one more rate hike in December. The Fed decided to maintain the target range for the federal funds rate at 2 to 2.25% and noted that the US labor market has continued to strengthen and the economic activity has been rising at a strong rate since its last policy meeting in September, when it raised rates for the third time of the year. China's exports and imports increased in October, despite lingering trade disputes with the US. Exports rose 15.6% annually after a 14.5% rise in September, the General Administration of Customs reported Thursday. The total imports surged 21.4% following September's 14.3% rise. As a result, the trade surplus came in at \$34 billion. Economic growth in the euro area will decelerate over the next two years, in line with a further slowing momentum of foreign trade, the European Commission said in a forecast. In the near term, economic growth is expected to continue at about the same pace as in the first half of the year, resulting in euro area growth of 2.1% in 2018, unchanged from previous projection. Real GDP is estimated to grow 1.9% in 2019 as compared to 2% previously. The economy is expected to grow 1.7% in 2020.

Global Equities: Equities pulled back amid thin trade as Italian debt worries and consistent pressure on commodities weighed on sentiments.

Indian Economy: The Reserve Bank of India (RBI) on Tuesday eased the rules under the ECB (external commercial borrowing) framework. The central bank has reduced the minimum average maturity requirement for ECBs in the infrastructure space, raised by eligible borrowers, from currently five years to three years. The hedging rules have also been relaxed. From now on, borrowings of above five years will be exempt from the mandatory hedging provisions. Currently, borrowings of above 10 years do not need to be hedged. Accordingly, the, ECBs with a minimum average maturity period of three to five years, in the infrastructure space, will have to comply with the 100% mandatory hedging requirement.

Equity Markets: Key benchmark indices settled with modest gains in a shortened Diwali Muhurat trading session. Trading for Samvat 2075 began on a firm note. The Sensex settled above the psychological 35,000 level after regaining that level in opening trade.

Corporate News: Higher global oil prices, sharp depreciation in rupee, and rising borrowing costs due to tightening monetary policy are among a host of factors that will limit the pace of the Indian economy's growth over the next few years, with the real GDP growth in 2019 and 2020 pegged at 7.3% against around 7.4% in 2018, global ratings agency Moody's noted. Tyre major MRF reported a 12.29% drop in its profit at Rs 263.04 crore for the quarter ended September 2018, on account of higher expenses. Total income rose to Rs 4,004.85 crore for the quarter, up 9.41% on year. DCM Shriram has contracted around 40,000 tonnes of sugar exports so far and will undertake shipments of entire 92,000 tonnes quota assigned to it by April-May next year. JSW Steel said its crude steel output grew 8% year on year to 14.4 lakh tonne in October. The company also registered 34% year on year growth in the output of its long rolled products at 3.46 Lakh tonne.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	11.2	40.0	(52.7)
MF(INR cr)	(53.2)	55.8	501.7

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	4,407	25,233	35,133
F&O(INR cr)	1,433,763	1,160,955	976,575

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.4	18.8	15.0
NSE VIX	17.9	18.7	14.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	25,738	0.5 %	5.8 %	Energy	14,170	0.6 %	6.6 %
IT	14,674	0.7 %	15.5 %	Pharma	9,512	0.6 %	10.3 %
Metals	3,462	0.7 %	(2.2) %	Finance	10,861	0.6 %	5.8 %
Auto	9,220	1.0 %	(16.6) %	PSU	2,946	0.2 %	3.2 %
FMCG	28,758	0.9 %	8.5 %	Real Estate	227	0.6 %	(23.4) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
P & G Hygi	9,780	3.2 %	4.1 %	Aditya Bir	106	(0.9) %	(30.0) %
New India	226	2.2 %	(35.8) %	Hind.Zinc	263	(0.7) %	(13.3) %
M & M	793	1.9 %	6.0 %	Container	668	(0.6) %	7.6 %
Petronet L	219	1.8 %	(5.3) %	SBI Life I	578	(0.3) %	(15.5) %
A B B	1,326	1.6 %	2.6 %	Zee Entert	447	(0.3) %	(22.8) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Home Loans (MoM) (SEP)	09-11-2018	0:30	AUD	-	(0.021)
Investment Lending (SEP)	09-11-2018	0:30	AUD	-	(0.011)
RBA Statement on Monetary Policy (NOV 6)	09-11-2018	0:30	AUD	-	-
Value of Loans (MoM) (SEP)	09-11-2018	0:30	AUD	-	(0.027)
Consumer Price Index (YoY) (OCT)	09-11-2018	1:30	CNY	-	0.025
Producer Price Index (YoY) (OCT)	09-11-2018	1:30	CNY	-	0.036
Construction Output SA (MoM) (SEP)	09-11-2018	9:30	GBP	-	(0.007)
Construction Output SA (YoY) (SEP)	09-11-2018	9:30	GBP	-	0.003
Exports (QoQ) (3Q P)	09-11-2018	9:30	GBP	-	(0.036)
Government Spending (QoQ) (3Q P)	09-11-2018	9:30	GBP	-	0.004
Gross Domestic Product (MoM) (SEP)	09-11-2018	9:30	GBP	-	0
Gross Domestic Product (QoQ) (3Q P)	09-11-2018	9:30	GBP	-	0.004
Gross Domestic Product (YoY) (3Q P)	09-11-2018	9:30	GBP	-	0.012
Gross Fixed Capital Formation (QoQ) (3Q P)	09-11-2018	9:30	GBP	-	0.008
Imports (QoQ) (3Q P)	09-11-2018	9:30	GBP	-	(0.008)
Index of Services (3Mo3M) (SEP)	09-11-2018	9:30	GBP	-	0.005
Index of Services (MoM) (SEP)	09-11-2018	9:30	GBP	-	0
Industrial Production (MoM) (SEP)	09-11-2018	9:30	GBP	-	0.002
Industrial Production (YoY) (SEP)	09-11-2018	9:30	GBP	-	0.013
Manufacturing Production (MoM) (SEP)	09-11-2018	9:30	GBP	-	(0.002)
Manufacturing Production (YoY) (SEP)	09-11-2018	9:30	GBP	-	0.013
Private Consumption (QoQ) (3Q P)	09-11-2018	9:30	GBP	-	0.003
Total Business Investment (QoQ) (3Q P)	09-11-2018	9:30	GBP	-	(0.007)
Total Business Investment (YoY) (3Q P)	09-11-2018	9:30	GBP	-	(0.002)
Trade Balance (SEP)	09-11-2018	9:30	GBP	-	-
Trade Balance Non EU GBP/Mn (SEP)	09-11-2018	9:30	GBP	-	-
Visible Trade Balance (Pounds) (SEP)	09-11-2018	9:30	GBP	-	-
BOJ Outright Bond Purchase 1~3 Years	09-11-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 10~25 Years	09-11-2018	1:10	JPY	-	-



BOJ Outright Bond Purchase 25 Years~	09-11-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	09-11-2018	1:10	JPY	-	-
Industrial Production NSA (YoY) (SEP)	09-11-2018	14:00	MXN	-	0.002
Producer Price Index Ex Food and Energy (MoM) (OCT)	09-11-2018	13:30	USD	-	0.002
Producer Price Index Ex Food and Energy (YoY) (OCT)	09-11-2018	13:30	USD	-	0.025
Producer Price Index Ex Food, Energy, Trade (MoM) (OCT)	09-11-2018	13:30	USD	-	0.004
Producer Price Index Ex Food, Energy, Trade (YoY) (OCT)	09-11-2018	13:30	USD	-	0.029
Producer Price Index Final Demand (MoM) (OCT)	09-11-2018	13:30	USD	-	0.002
Producer Price Index Final Demand (YoY) (OCT)	09-11-2018	13:30	USD	-	0.026
Fed's Quarles to Speak on Stress testing	09-11-2018	14:00	USD	-	-
U. of Mich. 1 Yr Inflation (NOV P)	09-11-2018	15:00	USD	-	0.029
U. of Mich. 5-10 Yr Inflation (NOV P)	09-11-2018	15:00	USD	-	0.024
U. of Mich. Current Conditions (NOV P)	09-11-2018	15:00	USD	-	113.1
U. of Mich. Expectations (NOV P)	09-11-2018	15:00	USD	-	89.3
U. of Mich. Sentiment (NOV P)	09-11-2018	15:00	USD	-	98.6
Wholesale Inventories (MoM) (SEP F)	09-11-2018	15:00	USD	-	0.003
Wholesale Trade Sales (MoM) (SEP)	09-11-2018	15:00	USD	-	0.008
Baker Hughes U.S. Rig Count (NOV 9)	09-11-2018	18:00	USD	-	1067

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