



09 Jul.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,524	(0.3) %	(1.2) %
BSE SENSEX	38,721	(2.0) %	(0.8) %
CNX BANK	30,517	(0.3) %	0.6 %
CNX MIDCAP	17,076	0.1 %	(6.9) %
CNX SMALLCAP	6,069	0.2 %	(9.9) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,806	(0.4) %	14.9 %
S&P 500	2,976	(0.5) %	18.7 %
FTSE 100	7,549	(0.1) %	12.1 %
HANG SENG	28,332	(1.5) %	12.7 %
NIKKEI	21,534	(1.0) %	10.1 %
SHANGHAI COMPOSITE	2,933	(2.6) %	19.0 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.25	(0.2) %	(1.7) %
EUR/USD	1.12	(0.2) %	(2.0) %
GBP/USD	1.25	(0.2) %	(1.8) %
USD/JPY	108.50	0.3 %	(1.0) %
USD/AUD	1.43	0.3 %	0.9 %
USD/SGD	1.36	0.1 %	(0.3) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	58	0.3 %	23.6 %
Gold(INR/10g)	34,437	(0.6) %	9.2 %
Gold Comex(USD/oz)	1,396	(0.5) %	8.1 %
SILVER(INR/1Kg)	37,511	(0.7) %	(2.0) %
Aluminium(USD/MT)	1,783	0.2 %	(4.0) %
Copper(USD/MT)	5,912	0.9 %	1.3 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.0	0.0 %	(0.6) %

Global Economy: The composite leading indicators (CLIs) of the Organization for Economic Cooperation and Development (OECD) showed that the OECD member economies are stabilising. CLIs now point to stabilising growth momentum in the OECD area as a whole following last month's assessment of easing growth momentum. For all OECD economies, the CLIs were almost unchanged at 99 points, while the indicators for the seven major economies pointed to easing growth momentum. The US Fed said consumer credit surged up by \$17.1 billion in May after jumping by \$17.5 billion in April. China's foreign exchange reserves rose by \$18.2 billion to \$3.119 trillion at the end of June from \$3.101 trillion at the end of May. Euro area investor confidence fell to -5.8 in July from -3.3 in June, marking its lowest level since November 2014, damping expectations of a rebound due to some de-escalation of trade tensions, survey data from the behavioural economics institute Sentix showed. Both the current assessment and expectations indexes of the survey declined. Germany exports advanced 1.1% month-on-month in May, in contrast to a 3.4% decrease in April. Meanwhile, imports dropped unexpectedly by 0.5%, following a 0.9% drop in April. As a result, the trade surplus increased to EUR 18.7 billion from EUR 16.9 billion in the previous month. Japan posted a current account surplus of 1,594.8 billion yen in May - down 15.8 percent on year, following the 1,707.4 billion yen surplus in April. The trade balance reflected a deficit of 650.9 billion yen.

Global Equities: Global stocks stayed under pressure on waning optimism about a near-term interest rate cut following last Friday's strong US jobs data.

Indian Economy: According to the latest sowing data released by the Agriculture Ministry, the area under kharif cultivation was only 234.33 lakh hectares as on 5th July 2019 as against last year's 319.68 lakh hectares, recording a slide of around 27% on year. Acreage under Rice, the main kharif crop, was sown in 52.47 lakh hectares till last week, down from 68.60 lakh hectares in the year-ago period, witnessing a drop of 23.60%. Pulses area took a hit as it stood at just 7.94 lakh hectares, down around 70%. The coarse cereals were planted in 37.37 lakh hectares, down 50.65%. Acreage under oilseeds, stood at 34.02 lakh hectares, down 42.69%.

Equity Markets: Markets extended corrective action post budget as investors look at the proposals in detail. The fine print of Budget reveals tax outgo for foreign portfolio investors (FPIs), domestic and foreign individuals and companies, will increase by up to 19% terms of the long-term capital gains tax (LTCG) and the short-term capital gains tax (STCG). Heavy losses were seen in local indices and all sectors dragged benchmark indices steeply lower, triggered by weak global cues. Sensex slumped 792.82 points or 2.01% to settle at 38,720.57 while Nifty 50 index plunged 252.55 points or 2.14% to settle at 11,558.60.

Corporate News: IT major Tata Consultancy Services (TCS) announces its Q1 June 2019 result today, 9 July 2019. Hero MotoCorp has made an upward revision in the ex-showroom prices of its motorcycles and scooters, effective 8 July 2019. The price increase across its range of two-wheelers has been 1% (of the exshowroom price), although the exact quantum of the increase will vary on the basis of the model and the specific market. Titan Company in its quarterly update said that the Q1 June 2019 witnessed a tough macro-economic environment with consumption being hit. Very high gold prices particularly in June also impacted growth in the Jewellery industry. Voltas announced its partnership with Energy Efficiency Services (EESL) to manufacture and sell 5-star rated Inverter Air Conditioners.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	87.2	(73.7)	63.5
MF(INR cr)	190.7	(7.4)	105.7

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	34,328	30,485	34,077
F&O(INR cr)	1,160,083	1,119,249	1,221,835

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	14.0	13.2	15.1
NSE VIX	13.9	13.8	19.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,604	(2.8) %	0.9 %	Energy	15,380	(2.8) %	(7.0) %
IT	15,376	(1.1) %	(2.9) %	Pharma	7,802	(1.6) %	(16.8) %
Metals	2,791	(2.1) %	(10.0) %	Finance	13,398	(2.9) %	7.2 %
Auto	7,593	(3.3) %	(9.8) %	PSU	3,108	(5.9) %	(8.2) %
FMCG	29,595	(1.3) %	(2.0) %	Real Estate	272	(3.5) %	1.9 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Yes Bank	93	5.7 %	(66.2) %	Bajaj Fins	7,593	(10.0) %	6.1 %
Avenue Sup	1,393	2.7 %	(6.7) %	Bajaj Fin.	3,413	(8.2) %	13.7 %
HCL Techno	1,039	2.2 %	(6.5) %	O N G C	152	(5.6) %	(3.1) %
SBI Life I	759	0.7 %	26.9 %	I O C L	144	(5.4) %	(9.2) %
Interglobe	1,571	0.6 %	10.9 %	Indiabulls	689	(5.3) %	(18.7) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
NAB Business Conditions (JUN)	09-07-2019	01:30	AUD	-	1
NAB Business Confidence (JUN)	09-07-2019	01:30	AUD	-	7
Housing Starts (JUN)	09-07-2019	12:15	CAD	-	-
Building Permits (MoM) (MAY)	09-07-2019	12:30	CAD	-	0.147
Unemployment Rate (JUN)	09-07-2019	05:45	CHF	-	0.023
Unemployment Rate s.a. (JUN)	09-07-2019	05:45	CHF	-	0.024
ECB's Lane Comments in Twitter Q&A	09-07-2019	14:15	EUR	-	-
Machine Tool Orders (YoY) (JUN P)	09-07-2019	06:00	JPY	-	(0.273)
Domestic Corporate Goods Price Index (MoM) (JUN)	09-07-2019	23:50	JPY	-	(0.001)
Domestic Corporate Goods Price Index (YoY) (JUN)	09-07-2019	23:50	JPY	-	0.007
Bi-Weekly Core CPI (JUN 30)	09-07-2019	11:00	MXN	-	0.0016
Bi-Weekly CPI (JUN 30)	09-07-2019	11:00	MXN	-	0.0001
Bi-Weekly CPI (YoY) (JUN 30)	09-07-2019	11:00	MXN	-	0.04
CPI (MoM) (JUN)	09-07-2019	11:00	MXN	-	(0.0029)
CPI (YoY) (JUN)	09-07-2019	11:00	MXN	-	0.0428
CPI Core (MoM) (JUN)	09-07-2019	11:00	MXN	-	0.0016
Food Prices (MoM) (JUN)	09-07-2019	22:45	NZD	-	0.007
NFIB Small Business Optimism (JUN)	09-07-2019	10:00	USD	-	105
JOLTS Job Openings (MAY)	09-07-2019	14:00	USD	-	7449
Fed's Bullard to Make Welcoming Comments in St. Louis	09-07-2019	14:10	USD	-	-
U.S. to Sell USD38 Bln 3-Year Notes	09-07-2019	17:00	USD	-	-
Fed's Bostic Speaks at Washington University in St. Louis	09-07-2019	18:00	USD	-	-

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