



08 Aug.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,856	(0.8) %	(7.0) %
BSE SENSEX	36,691	(0.8) %	(5.6) %
CNX BANK	27,702	(1.1) %	(8.7) %
CNX MIDCAP	15,685	(0.8) %	(14.4) %
CNX SMALLCAP	5,392	(0.6) %	(20.0) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,007	(0.1) %	11.5 %
S&P 500	2,884	0.1 %	15.0 %
FTSE 100	7,199	0.4 %	6.9 %
HANG SENG	25,997	0.1 %	3.4 %
NIKKEI	20,517	(0.3) %	4.9 %
SHANGHAI COMPOSITE	2,769	(0.3) %	12.3 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.88	2.0 %	2.1 %
EUR/USD	1.12	0.9 %	(2.2) %
GBP/USD	1.22	0.1 %	(4.6) %
USD/JPY	106.41	(0.2) %	(2.9) %
USD/AUD	1.48	0.3 %	3.9 %
USD/SGD	1.38	0.3 %	1.2 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	54	(2.9) %	15.2 %
Gold(INR/10g)	37,039	1.6 %	17.5 %
Gold Comex(USD/oz)	1,498	2.3 %	16.0 %
SILVER(INR/1Kg)	42,735	2.2 %	11.7 %
Aluminium(USD/MT)	1,741	0.1 %	(6.3) %
Copper(USD/MT)	5,667	0.4 %	(2.9) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.7	0.0 %	(0.9) %

Global Economy: The Fed said consumer credit rose by \$14.6 billion in June after climbing by an upwardly revised \$17.8 billion in May. Germany's industrial production fell 1.5% on a monthly basis in June, reversing a revised 0.1 percent rise in May. Germany's industrial production declined at of 5.2% year-on-year after falling 4.4% in previous month. UK house prices decreased for the second straight month in July, figures from the Lloyds Bank subsidiary Halifax and IHS Markit showed. House prices eased by 0.2% month-on-month in July, after falling 0.4% in June. Australia construction sector contracted at the steepest rate in six years in July, latest survey from the Australian Industry Group showed. The Performance of Construction Index dropped to 39.1 in July from 43.0 in June. New Zealand's central bank reduced its key rate by 50 basis points to 1%. Thailand's central bank cut its key interest rate by a quarter point. The Monetary Policy Committee of Bank of Thailand reduced the key rate by 25 basis points to 1.50%.

Global Equities: DOW managed a strong intraday recovery from two month low. Sentiments remained cautious in world markets as global bond yields slipped sharply.

Indian Economy: Monetary Policy Committee (MPC) of the RBI decided to reduce the policy repo rate under the liquidity adjustment facility (LAF) by 35 basis points (bps) from 5.75% to 5.40% with immediate effect. Reverse repo rate under the LAF stands revised to 5.15%, and the marginal standing facility (MSF) rate and the Bank Rate to 5.65%. MPC also decided to maintain the accommodative stance of monetary policy. All members of the MPC unanimously voted to reduce the policy repo rate and to maintain the accommodative stance of monetary policy. India's real GDP growth for 2019-20 is revised downwards from 7.0% in the June policy to 6.9% - in the range of 5.8-6.6% for H1:2019-20 and 7.3-5 7.5% for H2 - with risks somewhat tilted to the downside; GDP growth for Q1:2020-21 is projected at 7.4%, according to the RBI.

Equity Markets: Key equity benchmarks ended the volatile session with steep losses on Wednesday, after the Reserve Bank of India (RBI) revised its growth forecast for the year to 6.9% from 7% estimated earlier. Nifty slipped below the 10,900 level. Weakness in the metal, auto and banking stocks dragged the indices lower. Sensex fell 286.35 points or 0.77% to settle at 36,690.50, its lowest closing level since 8 March 2019. Nifty 50 index fell 92.75 points or 0.85% to settle at 10,855.50, its lowest closing level since 28 February 2019.

Corporate News: Auto industry has asked the government for a stimulus package, including GST reduction on vehicles, for the sector which has been hurt by a sharp drop in sales. Wipro Limited announced that ADM Aeroports de Montreal has awarded a five-year strategic IT and business transformation contract to Wipro. ADM operates YUL Montreal-Trudeau International Airport, the third largest airport in Canada, and YMX International Aerocity of Mirabel. Lupin reported a 49.46% rise in consolidated net profit to Rs 303.05 crore for the quarter ended June 2019 on account of robust sales in India and overseas. Voltas reported 11% decline in consolidated net profit to Rs 166.32 crore for the first quarter ended June 2019.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(263.6)	(289.4)	16.1
MF(INR cr)	93,566.0	93,566.0	1,374.4

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	36,408	37,052	34,233
F&O(INR cr)	1,534,441	1,480,018	1,248,468

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	20.2	20.1	14.9
NSE VIX	16.7	15.8	17.8

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,702	(1.1) %	(8.7) %	Energy	13,819	(1.4) %	(16.4) %
IT	15,583	0.4 %	(1.6) %	Pharma	7,880	0.8 %	(16.0) %
Metals	2,389	(2.4) %	(23.0) %	Finance	12,412	(0.9) %	(0.7) %
Auto	6,793	(2.2) %	(19.3) %	PSU	2,558	(3.4) %	(24.4) %
FMCG	28,815	(0.1) %	(4.6) %	Real Estate	259	(1.4) %	(3.2) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Zee Entert	328	4.9 %	(24.0) %	Indiabulls	445	(13.4) %	(47.4) %
Lupin	782	4.1 %	2.0 %	Bank of Ba	98	(6.3) %	(26.5) %
Cipla	518	3.6 %	(1.4) %	M & M	518	(5.7) %	(21.6) %
General In	197	2.5 %	(20.1) %	Vodafone I	5	(5.3) %	(69.9) %
HDFC AMC	2,122	2.2 %	36.4 %	Tata Steel	382	(4.9) %	(28.6) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
RBA's Lowe Semi-Annual Testimony to Committee in Canberra	08-08-2019	23:30	AUD	-	-
Foreign Reserves (Australian dollar) (JUL)	08-08-2019	6:30	AUD	-	-
New Housing Price Index (MoM) (JUN)	08-08-2019	12:30	CAD	-	(0.001)
New Housing Price Index (YoY) (JUN)	08-08-2019	12:30	CAD	-	0
ECB Publishes Economic Bulletin	08-08-2019	8:00	EUR	-	-
Tokyo Avg Office Vacancies (JUL)	08-08-2019	2:00	JPY	-	1.72
GDP Business Spending (QoQ) (2Q P)	08-08-2019	23:50	JPY	-	0.003
Gross Domestic Product Annualized s.a. (QoQ) (2Q P)	08-08-2019	23:50	JPY	-	0.022
Gross Domestic Product Deflator (YoY) (2Q P)	08-08-2019	23:50	JPY	-	0.001
Gross Domestic Product Private Consumption (QoQ) (2Q P)	08-08-2019	23:50	JPY	-	(0.001)
Gross Domestic Product s.a. (QoQ) (2Q P)	08-08-2019	23:50	JPY	-	0.006
Japan Money Stock M2+CD (YoY) (JUL)	08-08-2019	23:50	JPY	-	0.023
Japan Money Stock M3 (YoY) (JUL)	08-08-2019	23:50	JPY	-	0.02
Nominal Gross Domestic Product (QoQ) (2Q P)	08-08-2019	23:50	JPY	-	0.008
Bi-Weekly Core CPI (JUL 31)	08-08-2019	11:00	MXN	-	0.0017
Bi-Weekly CPI (JUL 31)	08-08-2019	11:00	MXN	-	0.0027
Bi-Weekly CPI (YoY) (JUL 31)	08-08-2019	11:00	MXN	-	0.0384
CPI (MoM) (JUL)	08-08-2019	11:00	MXN	-	0.0006
CPI (YoY) (JUL)	08-08-2019	11:00	MXN	-	0.0395
CPI Core (MoM) (JUL)	08-08-2019	11:00	MXN	-	0.003
ANZ Truckometer Heavy (MoM) (JUL)	08-08-2019	22:00	NZD	-	(0.045)
Net Migration s.a. (JUN)	08-08-2019	22:45	NZD	-	4240
Continuing Claims (JUL 27)	08-08-2019	12:30	USD	-	-
Initial Jobless Claims (AUG 3)	08-08-2019	12:30	USD	-	-
Wholesale Inventories (MoM) (JUN F)	08-08-2019	14:00	USD	-	0.002
Wholesale Trade Sales (MoM) (JUN)	08-08-2019	14:00	USD	-	0.001
EIA Natural Gas Storage Change (AUG 2)	08-08-2019	14:30	USD	-	65
U.S. to Sell 4-Week Bills	08-08-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	08-08-2019	15:30	USD	-	-



U.S. to Sell USD19 Bln 30-Year Bonds

08-08-2019 17:00

USD

- -

..... **End of Report**

