



08 May.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,498	0.0 %	(1.5) %
BSE SENSEX	38,277	(0.8) %	(1.6) %
CNX BANK	29,288	0.0 %	(3.4) %
CNX MIDCAP	17,134	0.0 %	(6.5) %
CNX SMALLCAP	6,343	0.0 %	(5.9) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,965	(1.8) %	11.3 %
S&P 500	2,884	(1.7) %	15.0 %
FTSE 100	7,260	(1.6) %	7.8 %
HANG SENG	29,363	0.5 %	16.8 %
NIKKEI	21,924	(1.5) %	12.1 %
SHANGHAI COMPOSITE	2,926	0.7 %	18.7 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.46	(0.1) %	0.0 %
EUR/USD	1.12	0.0 %	(2.2) %
GBP/USD	1.31	0.3 %	2.7 %
USD/JPY	110.51	(0.9) %	0.8 %
USD/AUD	1.43	0.0 %	0.4 %
USD/SGD	1.36	0.1 %	(0.1) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	61	(1.4) %	31.9 %
Gold(INR/10g)	31,496	0.0 %	(0.1) %
Gold Comex(USD/oz)	1,287	0.2 %	(0.3) %
SILVER(INR/1Kg)	36,901	(0.0) %	(3.6) %
Aluminium(USD/MT)	1,767	(0.9) %	(4.9) %
Copper(USD/MT)	6,174	(0.1) %	5.7 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.5	(0.0) %	(0.2) %

Global Economy: The US Fed said consumer credit rose by \$10.3 billion in March after rising by an upwardly revised \$15.4 billion in February. The report said revolving credit, which largely reflects credit card debt, fell by \$2.2 billion in March after rising by \$3.1 billion in February. Compared to the same month a year ago, consumer credit in March was up by 3.1%, as non-revolving credit jump by 5% but revolving credit tumbled by 2.5%. Gross domestic product in the 19-member Eurozone will grow by 1.2% in 2019, the EU said in its quarterly report, cutting its 1.3% forecast from February. The expansion rate is seen barely rising to 1.5% next year, down from 1.6% previously expected. Substantial downside risks to the growth outlook remain, the European Commission noted. German manufacturing orders grew in March after falling in the previous two months, preliminary data from the Federal Statistical Office showed on Tuesday. Factory orders grew 0.6 percent from February, when they fell 4%, which was revised from 4.2%. Without major orders, factory orders dropped 1.9% from the previous month. Domestic orders fell 4.2%, while foreign demand grew 4.2%. On a year-on-year basis, factory orders slipped 6% in March after an 8.1% decrease in February. The Reserve Bank of Australia (RBA) kept its cash rate unchanged and downgraded its growth and inflation forecasts. The board of the Reserve Bank of Australia, governed by Governor Philip Lowe, maintained the cash rate at 1.50% - the same level at which it has been since August 2016. The Board judged that it was appropriate to hold the stance of policy unchanged at this meeting.

Global Equities: Sentiments remained depressed on a sharp escalation in trade dispute. US Trade Representative Robert Lighthizer said that the Trump administration will increase its tariffs from 10% to 20% on \$200 billion in Chinese goods from Friday.

Indian Economy: Government of India (GoI) has announced the sale (re-issue) of four dated securities for Rs 17000 crore. These include 7.32% GS 2024 (Rs 5,000 crore), 7.26% GS 2029 (Rs 6,000 crore), 7.69% GS 2043 (Rs 2,000 crore), and 7.72% GS 2049 (Rs 4,000 crore). Subject to the limit of Rs 17000 Cr, being total notified amount, GoI will have the option to retain additional subscription up to Rs 1000 Cr each against any one or more of the above security.

Equity Markets: Key domestic indices ended sharply lower in last session, tracking mixed global cues amid worries about US-China trade dispute. The Nifty ended a tad below 11,500 level. The Sensex fell 323.71 points or 0.84% to settle at 38,276.63. The Nifty 50 index fell 100.35 points or 0.87% to settle at 11,497.90.

Corporate News: Vedanta's net profit fell 46% to Rs 2,615 crore on 15% decline in net sales to Rs 23,092 crore in Q4 March 2019 over Q4 March 2018. Neogen Chemicals debuts on the secondary equity market today, 8 May 2019. The company priced the initial public offer (IPO) at the top end of the Rs 212 - 215 a share price band. The IPO received bids for 17.82 crore shares and it was subscribed 41.18 times. Biocon informed that following the successful approval and European launch of Hulio, (biosimilar Adalimumab) in-licensed by the company's partner Mylan from Fujifilm Kyowa Kirin Biologics, the commercialization rights have been extended from Europe to Global Markets.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	44.5	36.6	137.8
MF(INR cr)	426.1	57.3	(201.3)

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	2,375	25,088	33,281
F&O(INR cr)	981,837	1,131,367	1,177,424

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	19.3	15.5	13.4
NSE VIX	26.5	25.0	21.8

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	29,288	(1.1) %	(3.4) %	Energy	16,231	(1.6) %	(1.8) %
IT	16,136	0.2 %	1.9 %	Pharma	9,148	(0.5) %	(2.4) %
Metals	2,980	(1.3) %	(3.9) %	Finance	12,364	(0.9) %	(1.1) %
Auto	8,206	(0.8) %	(2.5) %	PSU	2,981	(2.2) %	(11.9) %
FMCG	29,557	(0.1) %	(2.1) %	Real Estate	256	(1.2) %	(4.3) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Marico	359	5.8 %	3.3 %	Zee Entert	369	(4.8) %	(14.5) %
Hind. Unil	1,698	1.7 %	0.4 %	Vodafone I	16	(4.6) %	(12.1) %
Petronet L	238	1.4 %	(3.8) %	Tata Motor	191	(4.4) %	1.9 %
Biocon	551	1.4 %	(11.1) %	Tata Motor	92	(4.3) %	(0.9) %
Wipro	294	1.0 %	12.3 %	S A I L	53	(3.7) %	(3.7) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Housing Starts (APR)	08-05-2019	12:15	CAD	-	-
Unemployment Rate (APR)	08-05-2019	05:45	CHF	-	0.025
Unemployment Rate s.a. (APR)	08-05-2019	05:45	CHF	-	0.024
German Industrial Production n.s.a. and w.d.a. (YoY) (MAR)	08-05-2019	06:00	EUR	-	(0.004)
German Industrial Production s.a. (MoM) (MAR)	08-05-2019	06:00	EUR	-	0.007
ECB President Draghi Speaks in Frankfurt	08-05-2019	11:30	EUR	-	-
BOE's Ramsden speaks in London.	08-05-2019	08:15	GBP	-	-
RICS House Price Balance (APR)	08-05-2019	23:01	GBP	-	(0.24)
Nikkei Japan PMI Composite (APR)	08-05-2019	00:30	JPY	-	50.4
Nikkei Japan PMI Services (APR)	08-05-2019	00:30	JPY	-	52
RBNZ Official Cash Rate (MAY 8)	08-05-2019	02:00	NZD	-	0.0175
RBNZ Governor News Conference After OCR Decision	08-05-2019	03:00	NZD	-	-
RBNZ Governor at Parliament Select Committee on MPS	08-05-2019	20:00	NZD	-	-
ANZ Truckometer Heavy (MoM) (APR)	08-05-2019	22:00	NZD	-	(0.02)
MBA Mortgage Applications (MAY 3)	08-05-2019	11:00	USD	-	(0.043)
Fed's Brainard Makes Opening Remarks at 'Fed Listens' Event	08-05-2019	12:30	USD	-	-
DOE Cushing OK Crude Inventory (MAY 3)	08-05-2019	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (MAY 3)	08-05-2019	14:30	USD	-	-
DOE U.S. Distillate Inventory (MAY 3)	08-05-2019	14:30	USD	-	-
DOE U.S. Gasoline Inventories (MAY 3)	08-05-2019	14:30	USD	-	-
U.S. to Sell USD27 Bln 10-Year Notes	08-05-2019	17:00	USD	-	-

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