



08 May.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,726	0.1 %	5.0 %
BSE SENSEX	35,208	0.8 %	6.1 %
CNX BANK	25,991	0.5 %	6.8 %
CNX MIDCAP	19,829	(0.2) %	3.8 %
CNX SMALLCAP	8,274	0.3 %	4.4 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,357	0.4 %	(1.9) %
S&P 500	2,673	0.4 %	(0.9) %
FTSE 100	7,567	0.9 %	(1.1) %
HANG SENG	29,994	0.2 %	(1.7) %
NIKKEI	22,467	(0.0) %	(4.4) %
SHANGHAI COMPOSITE	3,137	1.5 %	(6.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	67.14	0.4 %	5.5 %
EUR/USD	1.19	(0.4) %	(0.8) %
GBP/USD	1.36	0.2 %	0.4 %
USD/JPY	109.02	(0.1) %	(3.3) %
USD/AUD	1.33	0.5 %	4.3 %
USD/SGD	1.34	0.2 %	0.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	71	1.4 %	17.2 %
Gold(INR/10g)	31,191	0.6 %	6.2 %
Gold Comex(USD/oz)	1,313	(0.2) %	0.4 %
SILVER(INR/1Kg)	39,225	0.6 %	1.6 %
Aluminium(USD/MT)	2,316	(1.4) %	2.7 %
Copper(USD/MT)	6,783	(0.8) %	(5.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	0.0 %	0.5 %

Global Economy: Eurozone investor sentiment index fell unexpectedly to 19.2 in May from 19.6 in April, survey data from think tank Sentix showed Monday. The investor confidence weakened for the fourth straight month in May. The score was forecast to rise to 22.4. The current situation index dropped marginally to 42.8 from 43.0 a month ago. Likewise, the expectations index slid to -2.0 from -1.5 in April. The assessment of investors in Germany also experienced the fourth consecutive damper, which was due to a stronger decline in the assessment of the situation. The investor confidence index in Germany came in at 23.5 in May versus 24.4 in April. German factory orders dropped 0.9% month-on-month in March, bigger than the revised 0.2% decrease in February, figures from Destatis revealed. Excluding major orders, new orders decreased 0.1% on month in March. On a yearly basis, growth in factory orders rose slightly to 3.1% from 3% in February.

Global Equities: US stocks continued to benefit from the upward momentum seen last Friday in response to the Labor Department's monthly jobs report.

Indian Economy: A Protocol to amend the existing Double Taxation Avoidance Agreement (DTAA) between India and Kuwait signed on 15 June 2006 for the avoidance of double taxation and for the prevention of fiscal evasion with respect to taxes on income was signed on 15 January 2017. The said Protocol has entered into force on 26 March 2018 and is notified in Official Gazette on 04 May 2018. The Protocol updates the provisions in the DTAA for exchange of information as per international standards. Further, the Protocol enables sharing of the information received from Kuwait for tax purposes with other law enforcement agencies with authorisation of the competent authority of Kuwait and vice versa.

Equity Markets: Domestic stocks logged modest gains on first trading day of the week after tepid US jobs data on Friday eased fears of faster rate hikes by the US Federal Reserve. Steady buying in index pivotals pushed the Sensex above the psychologically important 35,000 level. Investors fear that a rate hike in the US could set off capital outflows from emerging market economies like India. Metal shares were in demand. Realty stocks gained.

Corporate News: ICICI Bank's net profit dropped 49.62% to Rs 1020 crore on 20.24% rise in total income to Rs 19942.97 crore in Q4 March 2018 over Q4 March 2017. Pfizer's net profit surged 53.6% to Rs 104.51 crore on 18.06% rise in total income to Rs 551.18 crore in Q4 March 2018 over Q4 March 2017. Lupin announced that it has received final approval for its Clobetasol Propionate Ointment USP, 0.05% from the United States Food and Drug Administration (FDA) to market a generic version of Fougera Pharmaceuticals Inc.'s Temovate Ointment, 0.05%. Clobetasol Propionate Ointment USP, 0.05% had annual sales of approximately 120 million in the US (IQVIA MAT January 2018). Tata Metaliks said that there is no production at Kharagpur plant due to disruption of work by contractors' workers and service providers by not reporting to work and the same is currently continuing. The company is engaged in discussion with the representatives of the contractors' workers, facilitated by the representatives of government for resumption of work. The date of resumption of business operation will be intimated in due course.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(236.4)	(100.6)	(53.5)
MF(INR cr)	358.9	358.9	493.5

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	32,004	34,577	34,055
F&O(INR cr)	369,960	649,821	728,781

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.8	15.4	17.7
NSE VIX	13.8	13.2	13.8

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	25,852	0.8 %	6.3 %	Energy	13,863	1.6 %	4.3 %
IT	13,425	(0.2) %	5.6 %	Pharma	8,774	(0.5) %	1.8 %
Metals	3,696	1.7 %	4.4 %	Finance	10,814	0.7 %	5.4 %
Auto	11,490	1.5 %	3.9 %	PSU	2,841	2.0 %	(0.5) %
FMCG	28,587	1.4 %	7.9 %	Real Estate	314	1.1 %	5.8 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
GAIL (Indi)	344	4.3 %	5.8 %	Emami	1,017	(3.0) %	(6.9) %
M & M	886	3.7 %	18.4 %	Lupin	774	(2.7) %	(0.4) %
SAIL	75	3.7 %	2.7 %	Shriram Tr	1,570	(1.9) %	6.9 %
ICICI Pru	449	3.5 %	16.7 %	Dr Reddy's	2,070	(1.8) %	(2.9) %
Oil India	229	3.4 %	0.6 %	TCS	3,421	(1.7) %	17.6 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Retail Sales (MoM) (MAR)	08-05-2018	1:30	AUD	-	0.006
Retail Sales Ex Inflation (QoQ) (1Q)	08-05-2018	1:30	AUD	-	0.009
Housing Starts (APR)	08-05-2018	12:15	CAD	-	-
Unemployment Rate (APR)	08-05-2018	5:45	CHF	-	0.029
Unemployment Rate s.a. (APR)	08-05-2018	5:45	CHF	-	0.029
UBS Real Estate Bubble Index (1Q)	08-05-2018	6:00	CHF	-	1.32
German Current Account (euros) (MAR)	08-05-2018	6:00	EUR	-	-
German Exports s.a. (MoM) (MAR)	08-05-2018	6:00	EUR	-	(0.032)
German Imports s.a. (MoM) (MAR)	08-05-2018	6:00	EUR	-	(0.013)
German Industrial Production n.s.a. and w.d.a. (YoY) (MAR)	08-05-2018	6:00	EUR	-	0.026
German Industrial Production s.a. (MoM) (MAR)	08-05-2018	6:00	EUR	-	(0.016)
German Trade Balance (MAR)	08-05-2018	6:00	EUR	-	-
BRC Sales Like-For-Like (YoY) (APR)	08-05-2018	23:01	GBP	-	0.014
Halifax House Price 3Mths/Year (APR)	08-05-2018	7:30	GBP	-	0.027
Halifax House Prices (MoM) (APR)	08-05-2018	7:30	GBP	-	0.015
Official Reserve Assets (APR)	08-05-2018	23:50	JPY	-	-
Card Spending Retail (MoM) (APR)	08-05-2018	22:45	NZD	-	0.01
NZ Card Spending (MoM) (APR)	08-05-2018	22:45	NZD	-	0.007
Reserve Bank of New Zealand 2-Year Inflation Expectation (2Q)	08-05-2018	3:00	NZD	-	0.0211
NFIB Small Business Optimism (APR)	08-05-2018	10:00	USD	-	104.7
JOLTS Job Openings (MAR)	08-05-2018	14:00	USD	-	6052
U.S. to Sell 4-Week Bills	08-05-2018	15:30	USD	-	-
U.S. to Sell USD31 Bln 3-Year Notes	08-05-2018	17:00	USD	-	-
Fed's Powell to Speak at SNB/IMF Event in Zurich	08-05-2018	7:15	USD	-	-

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