



08 Apr.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,514	(0.0) %	0.2 %
BSE SENSEX	74,248	0.0 %	0.3 %
CNX BANK	48,493	0.9 %	1.9 %
CNX MIDCAP	50,023	0.6 %	2.3 %
CNX SMALLCAP	16,355	0.8 %	3.7 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	38,904	0.8 %	3.2 %
S&P 500	5,204	1.1 %	9.7 %
FTSE 100	7,911	(0.8) %	2.5 %
HANG SENG	16,724	(0.0) %	(0.4) %
NIKKEI	38,992	(2.0) %	17.1 %
SHANGHAI COMPOSITE	3,069	(0.2) %	3.6 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	83.43	(0.0) %	0.5 %
EUR/USD	1.08	0.5 %	(1.7) %
GBP/USD	1.27	0.4 %	(0.6) %
USD/JPY	151.59	(0.1) %	7.5 %
USD/AUD	1.52	(0.9) %	3.2 %
USD/SGD	1.35	(0.2) %	2.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	87	(0.0) %	23.5 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,330	2.3 %	12.1 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,391	(0.1) %	2.3 %
Copper(USD/MT)	9,198	(0.6) %	9.1 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.4	0.1 %	0.5 %

Global Economy: A closely watched report released by the Labor Department on Friday showed employment in the U.S. shot up by much more than expected in the month of March. The Labor Department said non-farm payroll employment spiked by 303,000 jobs in March after surging by a downwardly revised 270,000 jobs in February. The report also said the unemployment rate edged down to 3.8 percent in March from 3.9 percent in February. The Labor Department also said average hourly employee earnings rose by \$0.12 or 0.3 percent to \$34.69 in March. Meanwhile, the annual rate of wage growth slowed to 4.1 percent in March from 4.3 percent in February. Germany's factory orders expanded in February after declining sharply at the start of the year, signalling that the recession is likely to be relatively mild. Factory orders posted a monthly growth of 0.2 percent in February, in contrast to the revised 11.4 percent decline in January, data from Destatis showed. Eurozone retail sales decreased in February due to lower demand for food and non-food items, official data revealed on Friday. Retail sales registered a monthly decline of 0.5 percent in February after remaining flat in the previous month, Eurostat reported. The British construction activity signalled a renewed expansion in March amid a turnaround in sales pipelines and greater new business enquiries, survey results from S&P Global showed on Friday. The Construction Purchasing Managers' Index, or PMI, rose to 50.2 in March from 49.7 in January.

Global Indices: The major averages all moved lower for the week. The Dow plunged by 2.3 percent, while the S&P 500 slumped by 1.0 percent and the Nasdaq slid by 0.8 percent.

Indian Economy: The Reserve Bank of India in its Monetary Policy Committee (MPC) led by Governor Shaktikanta Das has decided to keep the repo rates unchanged at 6.50 percent. This is the seventh time that the 6 member Monetary Policy Committee has decided to keep the key rates unchanged. Consequently, the Marginal Standing Facility (MSF) rate and the bank rate were at 6.75 per cent and the Standing Deposit Facility (SDF) rate remained at 6.25 per cent.

Equity Market: The S&P BSE Sensex added 20.59 points or 0.03% to 74,248.22. The Nifty 50 index shed 0.95 points to 22,513.70.

Corporate News: Adani Wilmar witnessed double-digit growth in both edible oils and food businesses during the quarter ended March FY24, driven by increased retail penetration, particularly focusing on under-indexed markets. The company also achieved its highest ever volume during the quarter, and it continued to gain market share. Tata Steel said India's crude steel production grew by 4.5 percent year-on-year to 5.38 million metric tons (MT), while deliveries increased by 5 percent YoY to 5.41 MT and were the highest ever quarterly deliveries. Further, in FY24, Tata Steel India achieved the highest ever annual crude steel production of 20.8 MT, with a growth of 4 percent YoY by debottlenecking across sites and achieving higher steel production at Neelachal Ispat Nigam, and deliveries increased by 5.6 percent YoY to 19.9 MT.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(117.2)	(107.1)	(107.1)
MF(INR cr)	77.6	659.0	659.0

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	104,597	107,561	107,561
F&O(INR cr)	12,761,753	37,182,600	37,182,600

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	16.0	15.0	15.0
NSE VIX	11.3	11.5	11.5

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	48,493	0.9 %	1.9 %	Energy	39,452	(0.2) %	(0.1) %
IT	35,248	(0.5) %	0.6 %	Pharma	19,161	0.2 %	(0.2) %
Metals	8,699	0.2 %	1.6 %	Finance	21,557	0.9 %	1.7 %
Auto	21,601	(0.2) %	1.0 %	PSU	7,306	0.7 %	2.7 %
FMCG	53,926	0.5 %	0.1 %	Real Estate	938	1.4 %	(0.2) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
SBI Cards	730	5.2 %	6.1 %	Adani Powe	627	(2.4) %	11.8 %
ICICI Lomb	1,718	4.9 %	1.2 %	UltraTech	9,824	(1.8) %	(1.3) %
Marico	510	3.7 %	2.8 %	Grasim Ind	2,238	(1.8) %	(2.4) %
Jio Financ	373	3.3 %	4.6 %	Trent	3,933	(1.8) %	1.2 %
Vedanta	319	2.9 %	10.9 %	Bajaj Auto	9,010	(1.5) %	(0.4) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Unemployment Rate	08-04-2024	11:15	CHF	-	0.022
SNB Chairman Jordan Speaks	08-04-2024	20:45	CHF	-	-
German Industrial Production m/m	08-04-2024	11:30	EUR	-	0.01
Sentix Investor Confidence	08-04-2024	14:00	EUR	-	(10.5)
MPC Member Breeden Speaks	08-04-2024	21:00	GBP	-	-
Average Cash Earnings y/y	08-04-2024	05:00	JPY	-	0.02
Current Account	08-04-2024	05:20	JPY	-	-

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