



08 Feb.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,024	(0.4) %	7.9 %
BSE SENSEX	36,971	(0.0) %	10.7 %
CNX BANK	27,303	(0.3) %	12.2 %
CNX MIDCAP	16,788	(0.3) %	(12.1) %
CNX SMALLCAP	6,018	(0.2) %	(24.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,170	(0.9) %	7.9 %
S&P 500	2,706	(0.9) %	7.9 %
FTSE 100	7,094	(1.1) %	5.3 %
HANG SENG	27,990	0.2 %	11.4 %
NIKKEI	20,751	(0.6) %	6.1 %
SHANGHAI COMPOSITE	2,618	1.3 %	6.2 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.46	(0.2) %	2.9 %
EUR/USD	1.13	(0.6) %	(1.0) %
GBP/USD	1.29	(0.1) %	1.6 %
USD/JPY	109.70	(0.0) %	0.1 %
USD/AUD	1.42	1.5 %	(0.4) %
USD/SGD	1.36	0.3 %	(0.6) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	(3.1) %	12.5 %
Gold(INR/10g)	33,000	(0.6) %	4.7 %
Gold Comex(USD/oz)	1,310	0.3 %	1.4 %
SILVER(INR/1Kg)	39,865	(0.4) %	4.2 %
Aluminium(USD/MT)	1,887	(0.5) %	1.5 %
Copper(USD/MT)	6,210	0.6 %	6.4 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.7	0.1 %	0.0 %

Global Economy: European Commission slashed the euro area growth forecasts for this year and next, citing a high level of uncertainty and downside risks to the outlook. The EC cut the Eurozone growth forecast for this year to 1.3% from 1.9%. The growth projection for next year was also trimmed to 1.6% from 1.7%. The first-time claims for US unemployment benefits pulled back in the week ended February 2nd after the jump seen in the previous week, according to a report released by the Labor Department on Thursday. The report said initial jobless claims fell to 234,000, a decrease of 19,000 from the previous week's unrevised level of 253,000. The smaller than expected decrease came after jobless claims rebounded to their highest level since September of 2017 in the previous week. The Bank of England slashed the growth forecasts, saying the outlook remained highly sensitive to the effects of Brexit. UK economic growth slowed in late 2018 and appears to have weakened further in early 2019. The nine-member Monetary Policy Committee, led by Governor Mark Carney, held the bank rate unchanged at 0.75%. Germany's industrial production unexpectedly decreased for a fourth consecutive month in December, dragged down by a slump in construction, raising doubts on a possible rebound in the near term. Industrial production fell 0.4% from November.

Global Equities: US stocks fell as renewed concerns about a US-China trade deal generated selling pressure after recent spurt. European markets crashed after the European Union lowered its growth outlook.

Indian Economy: The Reserve Bank of India (RBI) cut its benchmark repo rate by 25 basis points (bps) to 6.25%. This was the first rate cut by the central bank since August 2017. The central bank has also changed its monetary policy stance to "neutral" from "calibrated tightening" as inflation stood below the central bank's 4% target. India's crude oil production in December 2018 dropped 4.3% to 2,862 Thousand Tonne (TMT), latest data released by Oil Ministry showed. In the April-December 2018 period oil output eased by 3.7% to 25,938 TMT. Declining oil production has increased import dependence during the nine month period ended December to 83.4% as compared to 82.8% in the corresponding period of 2017.

Equity Markets: A divergent trend was witnessed as the barometer index, the S&P BSE Sensex, settled a tad lower while the Nifty 50 index registered minor gains. The Sensex ended a tad below 37,000 mark after opening above that level. Profit booking emerged after gains in the past five consecutive sessions. Nifty soared near four month high in intraday moves.

Corporate News: The Board of Directors of Varun Beverages has approved its intent to enter into a binding agreement to acquire franchise rights from SMV Group in the State of Karnataka (13 districts), Maharashtra (14 districts) and Madhya Pradesh (3 districts), subject to the satisfactory completion of due diligence and other approvals including final approval of PepsiCo. CEAT has commissioned the commercial production of the TBR Tyres at the expansion phase of the Halol plant on 07 February 2019. Shares of BPCL, Tata Steel, M&M, Sun TV Network, UCO Bank, Alkem Laboratories, Allcargo Logistics, Inox Wind would be in focus ahead of earnings today.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	152.7	74.3	(31.0)
MF(INR cr)	459.3	1.1	421.9

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	33,457	36,873	34,357
F&O(INR cr)	1,797,505	905,839	966,998

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	16.4	15.8	16.8
NSE VIX	15.4	15.7	15.2

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	27,387	(0.1) %	12.6 %	Energy	15,225	(1.1) %	14.5 %
IT	16,086	0.2 %	26.6 %	Pharma	9,056	1.7 %	5.0 %
Metals	2,836	0.1 %	(19.9) %	Finance	11,607	(0.0) %	13.1 %
Auto	8,737	2.0 %	(21.0) %	PSU	2,941	(0.4) %	3.0 %
FMCG	30,266	0.8 %	14.2 %	Real Estate	225	(0.1) %	(24.1) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
ICICI Pru	312	8.2 %	(18.9) %	Lupin	823	(2.3) %	5.9 %
Vodafone I	32	6.7 %	(58.9) %	JSW Steel	273	(2.2) %	(7.9) %
Ashok Leyl	88	6.3 %	(40.7) %	Sun TV Net	532	(2.1) %	(38.1) %
L&T Fin.Ho	136	5.4 %	(15.6) %	General In	237	(2.1) %	(36.0) %
Zee Entert	409	5.3 %	(29.4) %	Reliance I	1,290	(1.5) %	44.5 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
RBA Statement on Monetary Policy	08-02-2019	0:30	AUD	-	-
Housing Starts (JAN)	08-02-2019	13:15	CAD	-	-
Full Time Employment Change (JAN)	08-02-2019	13:30	CAD	-	(18.9)
Hourly Wage Rate Permanent Employees (YoY) (JAN)	08-02-2019	13:30	CAD	-	0.015
Net Change in Employment (JAN)	08-02-2019	13:30	CAD	-	-
Part Time Employment Change (JAN)	08-02-2019	13:30	CAD	-	28.3
Participation Rate (JAN)	08-02-2019	13:30	CAD	-	65.4
Unemployment Rate (JAN)	08-02-2019	13:30	CAD	-	0.056
Unemployment Rate (JAN)	08-02-2019	6:45	CHF	-	0.027
Unemployment Rate s.a. (JAN)	08-02-2019	6:45	CHF	-	0.024
German Current Account (euros) (DEC)	08-02-2019	7:00	EUR	-	-
German Exports s.a. (MoM) (DEC)	08-02-2019	7:00	EUR	-	(0.004)
German Imports s.a. (MoM) (DEC)	08-02-2019	7:00	EUR	-	(0.016)
German Trade Balance (DEC)	08-02-2019	7:00	EUR	-	-
Labor Cash Earnings (YoY) (DEC)	08-02-2019	0:00	JPY	-	0.02
Real Cash Earnings (YoY) (DEC)	08-02-2019	0:00	JPY	-	0.011
BOJ Outright Bond Purchase 1~3 Years	08-02-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	08-02-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	08-02-2019	1:10	JPY	-	-
Bankruptcies (YoY) (JAN)	08-02-2019	4:30	JPY	-	(0.1063)
Fed's Bullard Speaks at St. Cloud State University	08-02-2019	0:30	USD	-	-
Baker Hughes U.S. Rig Count (FEB 8)	08-02-2019	18:00	USD	-	1045
Fed's Daly Speaks at Economic Forecast Conference	08-02-2019	18:15	USD	-	-

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